

Canada
BUREAU OF BUSINESS RESEARCH.
SCHOOL OF COMMERCE.
UNIVERSITY OF ALABAMA.
UNIVERSITY.
S 27-126- ALABAMA, U.S.A.

Volume XII

Number 4

CANADA

DOMINION BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH

MONTHLY REVIEW
OF
BUSINESS STATISTICS

APRIL, 1937

Published by Authority of the Honourable W. D. Euler, M.P.
Minister of Trade and Commerce



OTTAWA
J. O. PATENAUDE, I.S.O.
PRINTER TO THE KING'S MOST EXCELLENT MAJESTY
1937

Price: One Dollar per year.

MAY 15 1937

SUMMARY OF CONTENTS

	PAGE		PAGE
Economic Conditions Summarized		VI. Transportation	
1. Economic Conditions of Canada.....	3-10	18. Railway Freight Loaded.....	22
Chart of Economic Conditions in Three Countries.....	4	19. Railway Operating Statistics.....	23
Chart of the Paper Industry.....	6	20. Canal Cargo Traffic.....	23
Chart of Wholesale Prices from 1929 to 1937.....	8	21. Tonnage of Vessels Entered and Cleared from Six Canadian Ports.....	23
I. Analytical and General		22. Cargo Tonnage of Vessels Entered and Cleared from Five Canadian Ports.....	23
1. Business Indexes.....	11	VII. Employment	
2. Business by Economic Areas.....	12	23. Indexes of Employment by Industries.....	24
3. Weekly Indicators of Economic Activity.....	12, 13	24. Indexes of Employment by Cities.....	24
II. Production		25. Seasonally Adjusted Indexes of Employment.....	25
4. General Manufactures.....	14	26. Other Labour Factors, Vital Statistics and Immigration.....	25
5. Mineral Production.....	15	VIII. Prices	
6. Output of Central Electric Stations.....	15	27. Index Numbers of Wholesale Prices.....	26
III. Construction		28. Prices of Representative Commodities.....	27
7. Building Permits Issued by Fifty-eight Cities....	16	29. Indexes of Wholesale Prices in Other Countries....	27
8. Construction Contracts Awarded.....	17	30. Indexes of Cost of Living and Retail Prices of Food.....	28
IV. Internal Trade		31. Index Numbers of Security Prices.....	28
9. Receipts and Visible Supply of Grain.....	18	IX. Finance	
10. Sales and Slaughtering of Livestock.....	18	32. Assets and Liabilities of the Bank of Canada....	29
11. Cold Storage Holdings at First of the Month....	18	33. Banking in Other Countries.....	29
12. Indexes of Retail Sales.....	19	34. Banking and Currency.....	29
13. Automobile Production, Sales and Financing.....	19	35. Bank Debts.....	31
V. External Trade		36. Stock Market Transactions and Foreign Exchange	31
14. Imports and Exports by Groups.....	19	37. Chart of World Stocks and Prices.....	31
15. Exports of Canadian Produce by Principal Countries.....	20	X. Conditions in Other Countries	
16. Exports of Important Commodities of Canadian Produce.....	21	38. Significant Statistics of the United States.....	31
17. Volume of Trade in Certain Commodities.....	21	39. Significant Statistics of the United Kingdom....	31
		Economic Conditions of Canada (French).....	31-32
		List of Current Publications of the Dominion Bureau of Statistics.....	31

MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. XII

OTTAWA, APRIL, 1937

No. 4

DOMINION STATISTICIAN: R. H. COATS, LL.D., F.R.S.C., F.S.S. (Hon.)
BUSINESS STATISTICIAN: SYDNEY B. SMITH, M.A.

CURRENT ECONOMIC CONDITIONS IN CANADA

After showing a downward trend for several months, the index of the physical volume of business recorded a reversal in March registering an appreciable advance over February. Other major factors also showed gains. Commodity and common stock prices reached new high points during March; some reaction has been shown in the early weeks of April, but present levels remain high relative to the standing in any year from 1930 to 1936. The decline in high grade bond prices continued week by week throughout the first quarter of 1937, but quotations steadied during the elapsed portion of April. The readily available assets and security holdings of the banks rose to new high points in history. Appreciable gain was shown in current loans and demand deposits.

The resumption of the upward trend in production was the chief significant factor in March. A considerable number of factors rose to a new high point, while many others reflected greater volume than at any time since 1928-1930.

Nickel exports were greater in March than in any other month in history, the outward movement having been 24,203,000 pounds against 15,932,000 in February. Copper exports were also in heavy volume amounting to 40,585,000 pounds. The index number was greater than in any month since last September and the movement was greater than in any other March, except one, in the post-war period. Zinc exports recorded expansion in March, the index moving up from 104 to 119. Precious metal shipments from Canadian mines recorded a lower level than in February, even before seasonal adjustment. Asbestos exports reached the high point of 13,612 tons against 10,315 in February. Bauxite imports for the manufacture of aluminium showed decline from the preceding month.

Live stock slaughterings in the foodstuffs group reached a new high point for any March in the post-war period, the index advancing from 145 in February to 156 in March. A gain was shown in the manufacture of sugar and the milling industry was more active in the latest month for which statistics are available. Canned salmon exports receded from the high level of the preceding month. The gain in the imports of raw materials by the textile industry was less than normal for the season. The imports of raw wool, however, being greater than in any other March in the last 18 years.

The forestry group continued active in March, newsprint production being greater than in any other month in history. Gains were shown in the exports of wood-pulp and shingles, while the increase in the exports of planks and boards was less than normal for the season.

The operations of the primary iron and steel industry were accelerated in March when the output of steel ingots was 125,104 tons against 111,823 in February. Pig iron production also showed a gain at 70,986 tons against 61,995. Automobile production recorded a gain in both the usual comparisons. Crude petroleum, indicative of conditions in the oil industry, receded from 52,419,000 gallons to 50,483,000 in March. Crude rubber imports used largely by the tire industry were 5,852,000 pounds showing a marked gain over February even after seasonal adjustment.

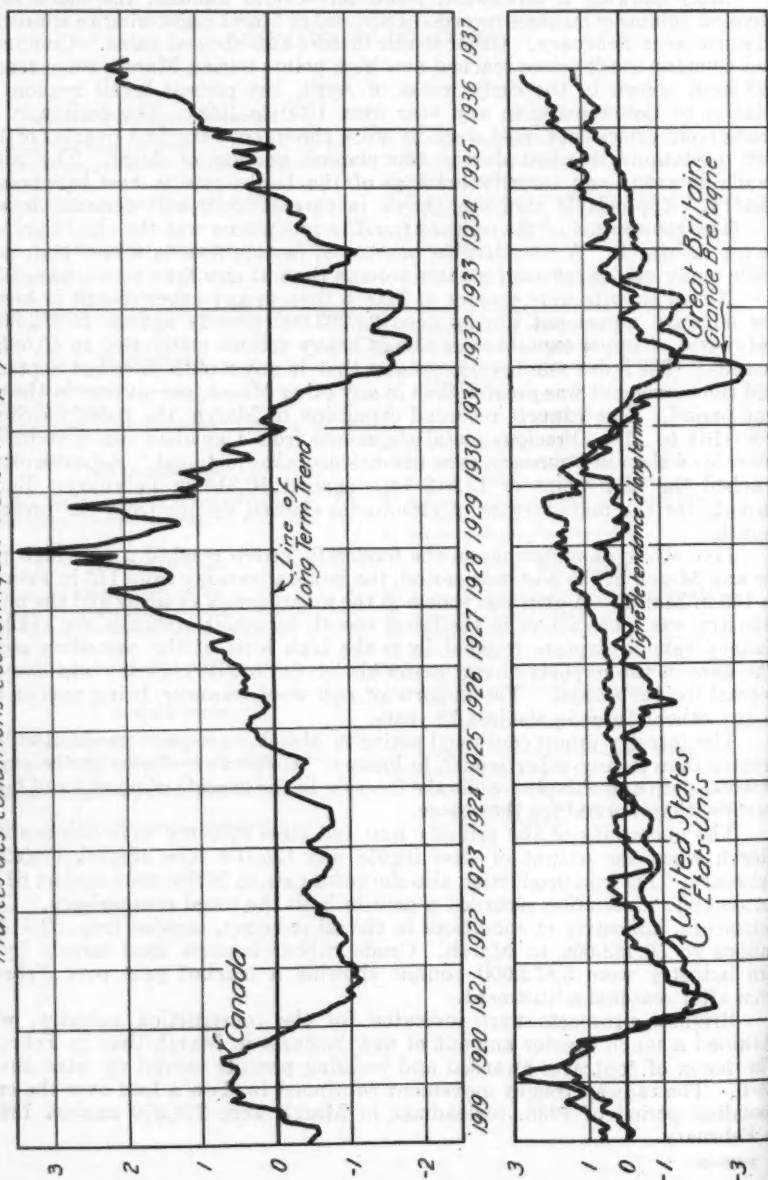
Brighter prospects were indicated for the construction industry, which obtained a much greater amount of new business in March than in February. The index of contracts awarded and building permits moved up from 45.5 to 83.0. The railway freight movement continued to show a lead over the corresponding period of 1936, carloadings in March were 214,379 against 186,213 in February.

Referring to the external trade, imports recorded a seasonally adjusted gain in March from the preceding month, while the gain in exports was less than normal for the season.

Agriculture

Total sales of live stock on the principal stockyards showed an encouraging advance in the first 15 weeks of the present year. Sales of calves at 112,361

Indexes of Economic Conditions in Three Countries
Indice des conditions économiques dans trois pays



compared with 89,859 in the same period of 1936 registered a gain of 25 p.c. Hog sales were 320,093 compared with 268,241, while sheep sold totalled 54,409, an increase of 5,388 head over the same weeks of last year. Cattle sales were off slightly with a total of 212,591, a decrease of 7 p.c. from the 227,725 delivered in the first 15 weeks of 1936.

Expansion in the export trade accounts for most of the gain with the American market absorbing the bulk of the increase. Total cattle shipments to American markets were up over 4,000 head while exports of calves in the fifteen-week period more than tripled at 21,653. Hogs shipped to the United States also showed spectacular gain.

Prices for live stock continued to advance and the market was active reflecting the healthy tone of trading across the American border where sales of Canadian cattle were made at strong values.

The visible supply of wheat at the first of April was the lowest figure on record for a similar date since 1925. The 82,366,000 bushels still remaining to be exported, consumed or held represents a decrease in reserves of over 122,000,000 bushels in the course of the past fiscal year. Export figures show that nearly 228 million bushels valued at \$223,461,000 were shipped in the twelve months ended March 1937, compared with 179,124,180 bushels valued at \$148,577,000 in the previous year. Exports of wheat flour, while showing a minor decline in volume, were up over 2 million dollars in value at \$21,587,000. Visible supplies of oats and rye were down sharply from April 1, 1936, but barley and flax showed increases.

An encouraging item for dairy farmers is the considerable advance registered during the past twelve months in exports of cheese, exports rising from 585,449 cwt. valued at \$6,789,588 in 1936, to 807,391 cwt. bringing \$11,236,543 for the year ending March 31, a gain of no less than 65 p.c. in value and 38 p.c. in quantity. Exports of meats advanced in value from \$24,220,794 to \$36,114,517, an increase of 49 p.c.

The Paper Industry

Production of newsprint at 301,110 tons reached in March a new high point on record, and the quarterly total recorded a gain of 24.6 p.c. over the same period of 1936. Publishers are stated to have purchased in excess of current requirements and a number of machines inactive for several years have been brought in. Canada is the world's greatest producer and exporter of newsprint, supplying an average of over a third of the world's requirements. About 92 p.c. of the annual production is exported, with the United States consuming the bulk of the supply, though the United Kingdom and Australia are also important customers. Of the total value of exported newsprint, about 11 p.c. normally goes to the Empire and the remaining 89 p.c. to foreign countries. As illustrated in the chart on page 6, production in 1936 surpassed the high level of 1929, reaching an estimated total of 3,191,000 tons, an advance of nearly 16 p.c. over 1935, and a new high point in the history of the industry. This figure represents a gain of 70 p.c. over the depression low point of 1932.

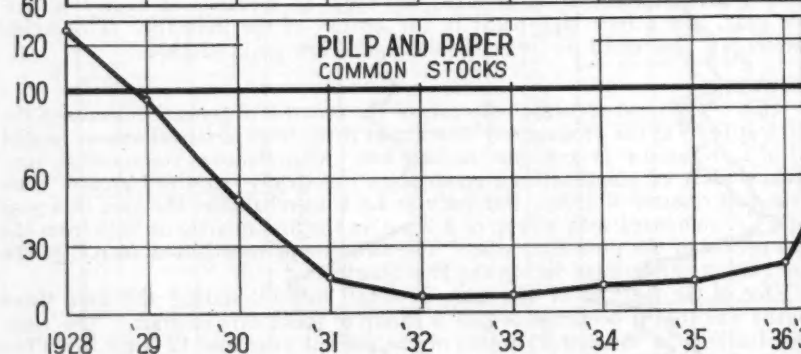
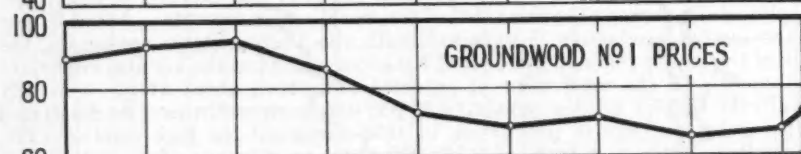
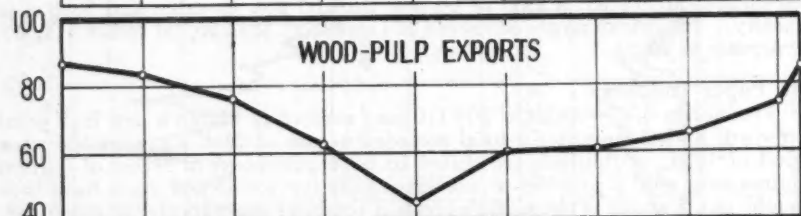
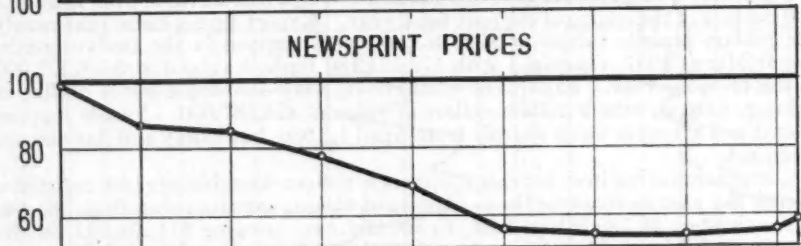
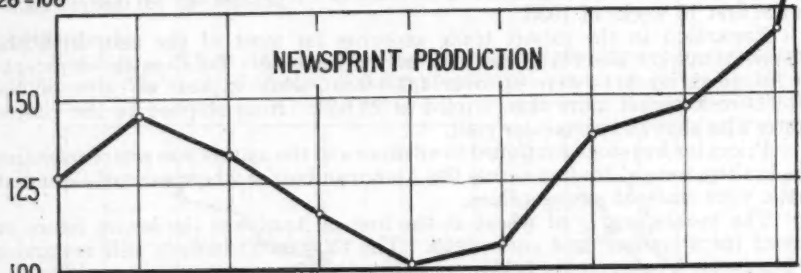
Railways

One of the most accurate reflectors of the progress of general business in the first quarter was the pronounced betterment in loadings of miscellaneous freight and of merchandise in less than carload lots. Miscellaneous commodities consisting mainly of manufactured goods were practically one-third greater than in the first quarter of 1936. Similarly in l.c.l. merchandise, the gain this year was 6 p.c. compared with a drop of 2.3 p.c. in the first quarter of 1936 from the same period of the preceding year. The two groups constituted 70 p.c. of the total gain in carloadings during the first quarter.

One of the features of the gain in total loadings during the first three months was that it occurred despite a slump of 9,145 cars in grain. The combined loadings in the first 13 weeks of the present year rose 12.3 p.c. over the same period of 1936.

THE PAPER INDUSTRY 1928-1937

1926 = 100



* Average of First two months of 1937

April

Tr

point
an a
of t
four
at \$
of \$

Con

accel
adv
mod
risen
the
in M
was
ferro
grou
note
high
to sh

since
five-
close
year.
situa
progr
partl
throu
of th
index
page

earn
on a
the n
good

Slight
advan
food i
sale f
prices
upwa

Secur

T
about
This
reco
again
annou
per to
index
of Ap
2010

Trade in the Fiscal Year

Canada's trade in the fiscal year ended March 31 mounted to the highest point since 1929-30, registering a gain of no less than 22 p.c. over last year and an advance of 84 p.c. over the 22 year low 1932-33. In practically all months of the year just ended, increases were shown over similar months of the past four years. The total trade of Canada in the fiscal year 1936-37 was estimated at \$1,733,050,567, compared with \$1,425,191,139 last year, an increase in value of \$307,859,428.

Commodities

Wholesale commodity price levels swept upward during March at an accelerated rate, which caused the Bureau's wholesale price index number to advance from 83.3 to 86.3, or 3.6 p.c. for the month. The upswing in commodity markets began in June, and in the following ten months this series had risen by 20 p.c., representing a rate of increase which was not paralleled since the early post-war years. The total advance since price recovery commenced in March, 1933, amounted to almost 36 p.c. A gain in iron and steel products was the outstanding feature of the March rise, although grains, lumber, and non-ferrous metals also showed unusual strength. Apart from copper the non-ferrous group was reactionary in tendency, particularly lead and tin. The advances noted for iron and steel carried the price index for metals up 7.5 p.c. to its highest level since 1925. Farm products mounted 5.7 p.c. in March due chiefly to sharply higher grain prices, with live stock registering more moderate gains.

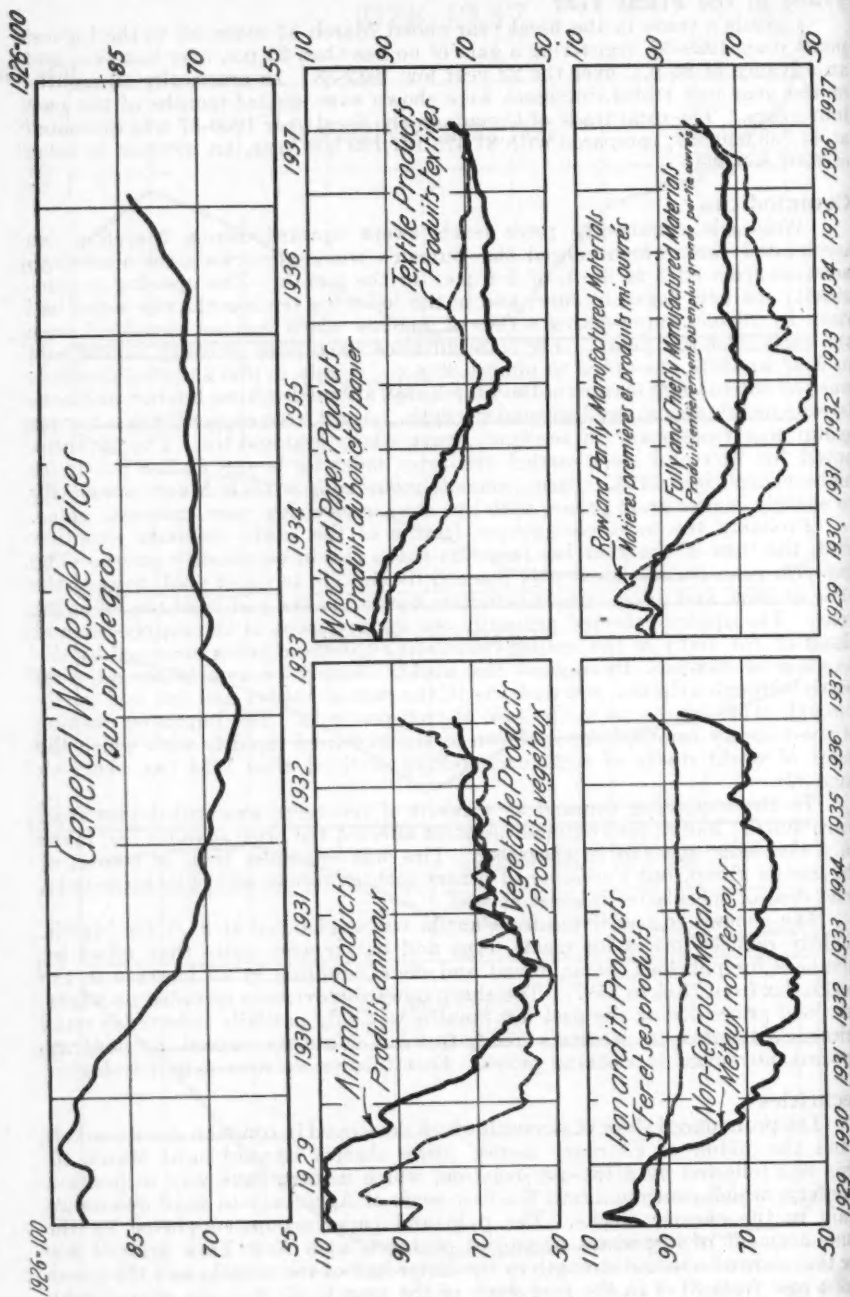
Probably the most conspicuous feature of the world economic situation since the turn of the year has been the sharp rise in commodity prices. The five-year price decline apparently reached its end (in terms of gold) toward the close of 1934, and prices turned definitely upward in the middle of the following year. The upturn reflected primarily the improvement in the supply-demand situation for many of the leading commodities, demand being increased by the progress of recovery throughout the world. Supply became better adjusted partly through artificial measures, as in the case of rubber and tin, and partly through other causes, as in the case of crop products. The improved position of the primary commodities is shown in the increased rapidity with which the index of world stocks of eight commodities declined after 1934 (see chart on page 32).

To the increasing demand as a result of recovery, was added that from rearmament; and in the commodities most affected the price advance had taken on a decidedly speculative character. This was especially true, of course, of the metals group, but a number of others such as rubber and hides attracted a good deal of speculative interest as well.

The general cost of living for Canada was unchanged at 81.1 for March. Slightly reduced prices for meats, eggs and butter were more than offset by advances for potatoes, sugar, bread and flour, resulting in an increase in the food index from 75.6 to 75.7. The sharp upward movement recorded by wholesale food prices during the past few months was only partially reflected in retail prices. Advances in women's ready-to-wear garments caused a moderate upward movement in clothing prices. Furniture prices were definitely higher.

Securities

The pronounced show of strength which developed in common stock markets about the middle of February carried prices sharply upward until March 10. This was followed by a ten-day reaction, which in turn gave way to hesitant recovery, which continued into the first week of April only to head downward again in the ensuing weeks. The pulp and paper group, supported by the announcement of important newsprint contracts at a New York price of \$50 per ton, showed unusual strength in the latter half of the month, and the group index rose from 31.9 in the first week of the year to 50.2 in the second week of April. Building materials, led by the steel issues and encouraged by the new



built
break
slow
has
Stat
the
is n
the
The
men

adv
and
The
in t
Nov
men
an i
fir
over
\$45.

Brit
in t
Dom
betw
from
the
tend

Ban

chan
mar
abou
ano
havi
the
else
dem

to e
still
1936
allow
grea
trad
mon
the
conc

Uni

indu
mob
than
Ref

building program, also made impressive gains during this period, but failed to break through the peak established early in March. Textile stocks have moved slowly forward since the beginning of the year. The index of 21 gold stocks has declined week by week since the first of February. Rumors that the United States Treasury was contemplating a revision in its gold policy served to unsettle the market and caused heavy selling in many issues. The index of base metals is now at the lowest point in four months, while the mining index at 165.9 in the second week of April was the lowest since the second week of December last. The speculative activity in the prices of base metals and the threat of governmental intervention to stabilize prices caused considerable liquidation.

The general securities index is naturally sensitive to commodity price advances, labor troubles and strikes, since any increase in the cost of materials and salaries and wages is reflected in the earnings and dividends of companies. The index of dividend payments stood at 128.1 in March compared with 102.4 in the same month of last year, the strong upward movement which began in November of last year having continued. It is estimated that dividend payments by Canadian corporations amounted to \$20.9 million in April. This is an increase of \$4.8 millions over the same month of 1936. Payments during the first four months of the year were \$70.5 million, an increase of \$14.9 millions over the same period of last year. Bond interest payments were estimated at \$45.2 million in April against \$47 millions in April 1936.

Quotations for Dominion of Canada long-term bonds moved in line with British Consols and United States Treasury issues, recording substantial losses in the first three weeks of March, and partially recovering in the fourth. The Dominion of Canada long-term bond price index dropped from 113.9 to 112.4 between the weeks ended March 4 and 25, and closed at 112.7. Yields advanced from 70.8 to 73.7 and then fell back to 73.2. During the first part of April, the decline was halted, prices of Provincial-Dominion issues showing a steady tendency.

Banking

Banking operations at the first of March showed a number of important changes from the same date of last year. Readily available assets showing a marked advance since last July, are now at a new high point. The standing is about \$121 million above that of twelve months ago. Security holdings was another account to reach a maximum at the first of March, the reported value having been \$1,422 million. Call loans in Canada showed marked gain during the last twelve months standing now at \$118 millions. The gain in call loans elsewhere was relatively slight. Deposit liabilities registered an upward trend, demand deposits having shown marked advance.

Banking trends during the past nine months have been more favourable to earnings. Current loans, the main source of commercial bank revenue are still below last year's level, due to the unusual factors which entered into the 1936 deflation of this item, but their volume has been expanding with due allowance made for seasonal considerations since July, 1936. Impetus for greater business borrowing has come from expanding volume of industrial and trade activity plus advancing commodity prices. Tendency towards stiffer money rates, both long and short term has also helped to enlarge revenue from the still rising volume of investment securities held. Beyond this, the sounder condition of current loans has been a definitely helpful factor.

CONDITIONS IN OTHER COUNTRIES

United States

The volume of industrial production increased in March, most of the basic industries sharing in the advance. Further easing in production by the automobile industry was due to strikes. Steel ingot production increased by more than the customary seasonal amount, mills being booked for months in advance. Reflecting the heavy demand, non-ferrous metal stocks on hand were shraply

reduced. Bituminous coal production showed temporary expansion in anticipation of a strike which was avoided by the signing of a new two-year working agreement. Cotton consumption showed a contra-seasonal gain, a slackening being noted in demand for textile fabrics. The gain of 5 p.c. in carloadings was mainly due to the heavier movement of coal. Wholesale trade influenced by price advances continued brisk during March while retail trade due to adverse weather conditions, did not measure up to expectations. Acreage of field crops, except cotton, was placed at 7 p.c. greater than last year.

Commodity prices moved steadily upward during March, the principal groups participating in the advance. After reaching a new high point for seven years in the first part of March, common stock prices reacted moderately at the end of the month.

High-grade bonds were subject to pronounced weakness and sales on the New York Stock Exchange averaged greater than for any month in more than a year. A further rise occurred in short-term money rates.

United Kingdom

Business activity continued unabated with the upward trend accentuated by coronation and rearmament programs, many industries operating at capacity levels. Certain of the heavy industries experienced considerable difficulty in securing sufficient raw materials to maintain their present rate of production. The threat of labor troubles created uneasiness, but it was anticipated that serious strikes would be postponed at least until after the coronation.

The index of industrial production stimulated by good gains reported in the textile, coal, automobile, shipping and other major industries advanced during the month of March. Wholesale and retail trade showed acceleration due to the anticipated increase in the tourist trade.

Employment again registered improvement during March. The unemployment rolls were down over 27,000 from the previous month and nearly 280,000 less than a year ago. This is remarkable progress considering the normal increase in those registering for employment. All groups shared in the upswing, with coal mining, furniture, textile, hotel and distribution trades leading.

Commodity prices moved sharply forward during March showing the largest monthly increase on recent record during a normal month. Only October 1931, automatically affected by the departure from the gold standard, registered a larger gain. While the widest movements were in speculative commodities, the cost of raw materials, labor and of living were necessarily affected and eventually higher production costs will become detrimental to further business expansion.

Foreign trade moved forward to higher levels in the first quarter of 1937, gains having been distributed over all the leading commodity groups. The Ministry announced substantial reductions in import duties on iron and steel and scrap metals to permit the industry to more readily tap world supplies to meet the steadily mounting governmental and industrial requirements. Delays in construction and shipbuilding have been blamed on inadequate domestic supplies, existing plants and equipment not being sufficient to fill current demand.

The government has announced that the ordinary revenue for the fiscal year just ended would exceed ordinary expenditure by some \$37,650,000, thus affording a surplus on current account. Sinking fund requirements, however, more than absorbed this surplus and the books were closed with a deficit of nearly £5,600,000 or 28 million dollars. This small deficit was lightly regarded in trade circles, and there is every indication that the government's financial outlook is most satisfactory towards financing the proposed defence program should its completion be necessary.

I. Analytical and General

I. BUSINESS INDEXES

Seasonally Adjusted 1926=100	1936											1937		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
Physical Volume of Business...	104.0	111.0	107.6	111.1	110.8	113.5	120.0	121.5	118.0	118.4	116.9	115.0	115.7	
INDUSTRIAL PRODUCTION...	105.2	113.1	108.5	113.0	112.0	115.8	123.9	125.5	121.7	121.1	119.4	117.7	123.4	
Mineral Production...	142.9	174.1	165.5	160.6	169.0	180.8	171.7	163.0	167.2	168.5	156.8	170.1	161.1	
Copper exports...	320.6	445.7	445.8	286.6	303.1	430.8	380.4	340.1	366.1	289.4	291.9	338.5	368.5	
Nickel exports...	142.3	241.2	205.3	240.6	229.5	245.2	317.1	284.3	257.2	225.6	271.1	274.0	296.2	
Lead production...	140.6	139.7	139.3	113.7	132.7	142.0	121.5	117.3	156.4	181.7	150.1	136.3		
Zinc exports...	155.1	130.8	208.6	192.9	184.4	349.5	214.6	219.4	140.0	141.2	141.7	104.3	119.0	
Gold shipments...	186.2	236.6	209.9	225.6	225.3	224.5	217.6	230.4	239.5	229.7	209.9	222.5	211.2	
Silver shipments...	99.2	73.1	101.5	116.2	97.1	99.1	50.0	61.4	48.6	50.2	66.2	146.7	75.7	
Asbestos exports...	59.1	79.3	91.9	93.2	130.5	57.4	75.7	91.9	112.6	99.4	79.0	115.6	125.7	
Bauxite imports...	135.7	149.3	190.9	300.5	410.7	457.0	373.2	154.4	195.1	203.5	63.0	271.9	197.9	
Cold production...	79.3	90.2	92.8	93.6	100.3	95.0	95.6	80.8	88.8	91.0	94.3	84.3		
Manufacturing...	102.2	110.7	106.4	111.3	109.5	114.8	125.5	129.0	125.5	123.1	123.2	116.4	115.4	
Foodstuffs...	93.8	102.8	100.0	103.6	105.2	106.4	111.2	115.4	113.6	108.5	102.1	95.4	101.8	
Flour production...	82.0	71.8	74.2	79.9	86.1	82.7	85.3	80.8	67.3	84.0	76.3	80.4		
Oatmeal production...	44.7	28.5	27.2	34.9	31.7	34.8	35.2	31.5	31.5	43.1	18.5	25.7		
Sugar manufactured...	39.7	86.7	104.7	94.3	93.9	84.4	81.7	97.8	100.9	92.8	46.6	40.7	53.7	
Inspected Slaughtering...	124.9	127.6	124.9	140.9	141.1	141.4	160.9	167.3	159.5	164.2	142.5	145.3	156.4	
Cattle...	127.4	127.4	128.0	135.5	138.6	138.6	150.6	150.6	149.9	164.2	134.7	133.2	139.2	
Sheep...	161.2	147.0	140.9	147.7	146.9	133.1	145.7	133.7	144.5	151.0	149.0	145.0		
Hogs...	121.9	126.2	126.3	142.0	142.2	143.9	169.0	180.8	167.3	165.3	149.2	135.9	166.2	
Creamery butter...	126.6	133.9	136.0	140.8	140.5	136.1	149.0	148.4	141.2	147.5	173.3	126.9	127.3	
Factory cheese...	81.1	82.0	72.0	69.9	66.8	64.2	66.7	66.8	68.9	78.9	63.9	68.8	66.7	
Salmon exports...	86.3	104.0	85.2	70.3	60.3	125.9	94.9	76.6	126.4	84.1	118.2	212.4	93.3	
Tobacco...	136.9	144.8	144.2	136.5	142.7	143.8	152.1	171.6	160.9	157.0	165.1	159.0	159.6	
Cigars...	74.4	73.5	65.6	66.8	67.5	63.0	72.0	68.2	64.7	79.3	59.2	73.4	83.2	
Cigarettes...	166.1	177.7	178.6	185.0	185.2	187.8	185.2	187.8	185.2	187.8	185.2	187.8	185.2	
Rubber imports...	81.0	74.5	115.3	111.5	111.6	99.6	154.2	191.3	241.2	87.9	118.0	89.8	117.0	
Boots and shoes production...	113.4	114.8	94.5	97.5	99.3	99.0	102.7	95.4	100.1	119.2	126.4	125.4		
Imports of textiles...	120.5	97.9	107.6	104.6	100.4	87.6	127.6	140.1	125.7	127.6	124.6	154.8	138.2	
Raw cotton imports...	113.5	92.8	93.0	88.2	78.7	87.5	120.5	140.3	121.4	116.5	122.4	138.0	129.4	
Cotton yarn imports...	88.2	90.6	90.8	93.0	86.4	116.0	87.7	100.7	100.8	95.9	93.6	115.1	97.0	
Wool, raw and yarn...	188.9	128.0	192.0	196.7	221.8	77.3	180.6	153.9	157.9	173.0	140.7	259.1	200.6	
Forestry...	116.0	125.6	116.3	124.1	124.2	121.9	128.2	132.4	133.0	150.4	149.9	138.1	138.0	
Newspaper...	163.0	161.0	160.1	170.0	171.7	168.0	176.4	180.3	174.2	190.5	192.7	202.4	201.3	
Wood pulp exports...	75.2	74.2	80.3	79.0	81.8	78.9	79.6	77.7	71.5	67.5	96.0	70.1	81.7	
Planks and boards exports...	70.5	97.1	71.0	80.7	76.4	76.8	81.8	90.8	99.9	121.5	111.7	77.7	73.9	
Shingles exported...	66.6	100.1	101.5	93.2	100.6	90.4	99.9	90.2	107.9	170.8	131.7	71.7	107.8	
Iron and steel...	77.6	86.7	85.7	89.2	79.6	94.6	142.5	117.9	101.4	110.4	123.3	104.3	103.2	
Steel production...	137.3	148.9	144.5	136.9	108.9	128.6	143.6	167.1	160.6	163.3	168.7	199.2	170.0	
Pig iron production...	87.0	89.3	90.1	91.5	85.8	60.6	86.9	137.5	125.5	105.8	98.5	102.4	112.3	
Iron and steel imports...	54.0	65.7	61.4	67.6	67.0	62.6	73.3	90.1	85.3	96.0	97.3	79.2	74.2	
Automobile production...	67.2	75.8	75.3	82.4	78.6	99.2	166.1	110.9	167.1	101.7	122.3	93.4	92.4	
Coke production...	119.4	119.5	126.1	130.1	129.3	129.0	128.5	130.3	127.9	126.9	125.6	120.5	136.4	
Crude petroleum imports...	179.5	224.2	173.8	223.5	198.1	222.7	230.1	275.5	255.6	201.9	165.3	184.5	138.6	
Construction—	52.4	39.3	39.5	45.2	43.7	37.9	44.5	44.0	42.7	40.8	37.7	45.6	83.0	
Contracts awarded...	63.5	45.1	45.1	55.4	47.6	41.1	48.0	47.6	48.3	44.7	41.9	53.1	90.5	
Building permits...	24.9	24.6	25.4	30.1	33.8	29.6	35.7	35.1	28.9	31.0	27.0	26.6	64.1	
Cost of construction...	87.5	88.0	88.2	88.1	88.3	88.7	88.9	89.2	89.4	90.1	90.5	92.0	95.8	
Electric power...	210.4	223.0	210.3	215.8	215.8	212.4	211.0	216.3	215.6	219.4	223.5	225.3	237.7	
DISTRIBUTION...	100.5	104.8	104.9	105.6	107.3	106.9	108.5	109.9	107.4	110.6	109.8	107.2	107.9	
Trade employment...	124.2	125.1	123.5	127.8	128.0	127.2	129.1	130.2	129.0	129.5	131.2	130.5	131.3	
Carloadings...	72.2	74.6	71.8	73.6	79.3	79.5	81.6	78.0	74.4	85.0	79.4	77.7	80.6	
Imports...	74.5	87.6	82.9	88.7	85.7	79.0	85.3	96.6	95.7	93.5	93.3	84.4	85.0	
Exports...	87.8	109.8	106.5	104.3	107.9	117.5	108.7	115.8	106.1	107.6	107.4	97.9	89.0	
PRODUCERS' GOODS...	92.7	101.8	96.4	95.9	99.1	102.0	111.3	107.7	102.6	109.6	107.8	104.1	112.1	
CONSUMERS' GOODS...	110.4	115.2	113.8	117.2	117.4	119.8	123.3	129.5	127.7	121.9	116.2	110.0	120.2	
MARKETINGS—														
GRAIN AND LIVE STOCK MARKETINGS—														
WHEAT...	77.1	81.1	149.5	45.1	77.5	117.6	116.6	90.3	73.7	51.0	42.0	31.4	37.3	
Grain Marketings...	73.5	77.9	183.5	32.4	74.8	124.5	120.1	89.0	67.9	40.1	29.6	17.9	24.5	
Oats...	81.8	91.1	90.3	32.7	77.2	123.5	125.0	88.4	65.8	37.8	30.0	17.6	25.8	
Barley...	42.1	46.1	46.0	90.1	87.2	95.9	87.4	29.2	25.4	47.0	54.1	28.2	10.4	
Flax...	14.1	18.1	18.5	10.8	84.3	249.5	153.4	209.8	144.7	67.2	24.9	36.1	17.6	
Rye...	6.1	9.9	19.0	3.2	4.8	1.9	4.1	22.1	43.6	29.0	4.6	1.4	15.0	
Live Stock Marketings...	31.7	23.0	23.8	26.7	30.6	74.8	46.7	41.4	72.5	87.1	18.0	20.6	14.0	
Cattle...	93.0	95.0	86.7	101.8	89.2	85.0	100.9	92.2	94.0	96.9	97.2	91.7	94.7	
Calves...	97.7	103.7	89.5	102.6	84.2	72.3	87.4	83.2	83.0	91.3	96.9	87.4	94.7	
Hogs...	121.4	120.6	120.8	135.4	139.3	139.1	140.7	131.8	126.2	139.0	149.0	141.9	152.9	
Sheep...	78.7	74.5	75.9	96.5	90.0	100.3	120.0	102.7	106.3	109.1	99.5	90.3	88.2	
Cold Storage Holdings...	108.9	108.1	95.4	96.4	96.3	97.3	94.5	91.9	113.8	97.5	101.9	104.8	126.0	
Eggs...	133.4	139.4	141.4	155.0	134.2	138.3	136.7	145.9	153.3	153.5	163.6	170.7	178.6	
Butter...	81.6	73.3	74.4	86.4	99.8	99.3	99.8	99.8	102.7	108.3	115.8	135.8	194.5	
Cheese...	228.1	261.5	273.1	325.0	211.6	198.1	198.8	208.9	218.3	217.1	244.7	260.5	268.6	
Beef...	117.3	116.3	110.4	109.7	99.9	96.3	93.8	107.8	107.1	105.2	118.2	119.0	127.3	
Pork...	132.9	139.1	145.2	145.8	150.8	146.1	146.2	149.8	156.0	153.3	146.6	135.5	140.8	
Mutton...	96.7	97.8	99.1	99.0	105.5	107.4	116.9	132.3	160.4	158.6	161.1	158.5	149.1	
Poultry...	112.5	115.2	102.2	103.0	142.9	186.8	229.8	155.7	141.0	139.9	143.2	151.4	168.1	
Lard...	181.5	198.2	203.0	224.7	238.3	251.0	266.2	310.6	380.3	257.9	225.9	231.6	233.6	
Veal...	69.4	69.3	71.8	70.1	66.4	70.6	65.2	76.8	90.8	81.2	69.5	58.1	60.1	
...	214.0	215.3	194.6	202.1	240.9	267.6	277.7	296.3	295.1	295.7	313.9	324.8	307.5	

Above indexes for 1936 were revised due to changes in the seasonals to reflect the influence of recent years. Other alterations were the addition of the output of creamery butter and the substitution of the production of factory cheese for cheese exports.

I. Analytical and General

2. BUSINESS BY ECONOMIC AREAS

Employment as at first of following month	1936										1937		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
CANADA—													
Contracts Awarded.....\$000	10,289	9,615	14,963	20,803	17,869	15,538	16,550	14,657	13,840	6,119	6,622	8,729	16,058
Building Permits.....\$000	2,369	3,237	4,836	4,657	5,030	5,673	3,657	4,263	3,098	3,252	1,696	2,120	6,655
Electric Power, 000,000 K.W.H.	2,102	2,132	2,050	1,968	1,987	1,984	2,003	2,238	2,219	2,283	2,276	2,108	2,372
Employment Average, 1926=100	97.4	99.5	102.0	104.6	105.6	107.1	110.1	111.0	110.1	103.8	104.1	102.8	103.0
Bank Debits.....\$000,000	2,699	2,774	2,970	3,136	2,894	2,619	3,124	3,328	3,303	3,405	3,228	2,732	3,190
Sales of Insurance.....\$000	30,404	28,601	28,189	30,903	31,148	23,260	25,913	20,150	36,437	33,883	27,492	30,402	31,741
Commercial Failures.....Number	103	100	91	100	104	87	88	94	94	102			
Liabilities.....\$000	1,402	1,454	1,146	1,428	1,327	1,135	994	939	1,078	1,171			
MARITIME PROVINCES—													
Contracts Awarded.....\$000	240	395	5,214	5,697	1,212	1,570	2,865	1,056	574	443	521	1,170	618
Building Permits.....\$000	101	182	207	245	192	209	205	210	167	91	100	170	103
Electric Power, 000,000 K.W.H.	47	59	57	58	56	50	52	60	60	62	66	56	60
Employment Average, 1926=100	101.8	103.4	103.4	111.7	113.9	114.4	117.9	119.4	115.3	109.5	107.5	106.6	105.4
Bank Debits.....\$000,000	46.4	47.8	50.9	61.6	54.1	47.9	51.7	55.9	63.1	56.7	66.4	45.3	78.1
Sales of Insurance.....\$000	1,869	1,791	1,734	2,064	2,363	2,043	1,996	1,913	2,488	2,429	1,839	1,911	1,916
Commercial Failures.....Number	5	3	8	9	4		1	7	1	2			
QUEBEC—													
Contracts Awarded.....\$000	3,735	3,440	2,287	3,500	2,854	3,751	2,878	5,319	7,512	3,131	2,255	2,671	3,921
Building Permits.....\$000	468	444	1,396	1,093	1,730	839	887	1,015	748	898	367	548	640
Electric Power, 000,000 K.W.H.	1,102	1,140	1,050	1,023	1,028	1,027	1,031	1,170	1,173	1,227	1,206	1,131	1,249
Employment Average, 1926=100	91.4	96.4	99.8	101.6	101.3	103.0	106.0	110.3	112.6	104.0	106.7	102.5	102.2
Bank Debits.....\$000,000	823	927	892	920	857	789	859	1,031	1,088	1,059	1,032	882	1,143
Sales of Insurance.....\$000	8,651	8,163	7,658	8,887	8,493	6,342	6,759	7,842	10,515	9,000	7,526	8,481	9,044
Commercial Failures.....Number	50	55	45	37	45	45	35	43	56				
ONTARIO—													
Contracts Awarded.....\$000	4,384	4,492	6,154	8,951	11,500	6,629	6,646	7,285	4,893	2,338	2,847	4,100	8,876
Building Permits.....\$000	1,148	1,330	2,141	2,369	2,246	1,810	1,868	2,042	1,667	1,740	880	1,047	3,909
Electric Power, 000,000 K.W.H.	668	665	673	662	636	636	634	690	697	705	722	672	774
Employment Average, 1926=100	103.4	103.4	104.7	106.2	107.1	108.1	112.6	112.8	112.9	107.5	108.4	108.9	106.8
Bank Debits.....\$000,000	1,123	1,134	1,305	1,424	1,223	1,094	1,391	1,342	1,504	1,641	1,576	1,313	1,411
Sales of Insurance.....\$000	12,819	12,891	12,573	13,706	13,490	9,681	11,893	12,535	15,547	14,248	12,670	14,555	14,661
Commercial Failures.....Number	35	22	31	35	36	28	35	24	30	39			
PRAIRIE PROVINCES—													
Contracts Awarded.....\$000	1,464	785	3,894	1,772	1,778	2,133	1,127	803	390	876	280	308	480
Building Permits.....\$000	145	776	538	453	376	429	351	635	188	189	105	116	132
Electric Power, 000,000 K.W.H.	149	137	129	110	116	118	135	163	159	166	172	149	157
Employment Average, 1926=100	90.5	92.7	97.7	101.9	103.9	107.4	108.6	106.0	98.6	94.2	91.4	91.3	89.4
Bank Debits.....\$000,000	413	497	567	562	574	523	656	725	472	462	375	314	370
Sales of Insurance.....\$000	3,818	3,611	3,950	4,012	4,410	3,166	3,452	4,711	5,185	4,680	3,366	3,350	3,733
Commercial Failures.....Number	9	18	11	15	8	9	13	16	4	2			
BRITISH COLUMBIA—													
Contracts Awarded.....\$000	456	703	412	680	521	1,452	3,043	495	470	331	719	478	2,162
Building Permits.....\$000	506	505	555	497	485	386	346	361	327	365	232	239	1,870
Electric Power, 000,000 K.W.H.	135	132	141	140	150	154	151	154	131	123	100	102	132
Employment Average, 1926=100	95.9	99.0	102.2	104.8	107.9	109.3	108.1	105.4	101.5	95.4	91.3	89.2	97.5
Bank Debits.....\$000,000	165.0	167.9	163.8	168.2	185.5	166.1	175.8	175.2	195.7	177.8	178.4	186.5	186.5
Sales of Insurance.....\$000	2,247	2,145	2,274	2,264	2,492	2,026	1,825	2,149	2,702	2,916	2,091	2,125	2,387
Commercial Failures.....Number	4	2	1	5	7	1	1	4	3	3			

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1937

Items	Jan.		Feb.				Mar.				April	
	23	30	6	13	20	27	6	13	20	27	3	10
Statistics of Grain Trade—												
RECEIPTS COUNTRY ELEVATORS—												
Wheat.....000 bushels	545	493	443	461	1,210	936	921	1,377	1,378	1,357	1,327	.....
Oats.....000 bushels	266	437	407	315	515	633	604	777	663	596	531	.....
Barley.....000 bushels	115	114	138	99	149	149	132	152	141	115	115	.....
Flax.....000 bushels	2	2	2	1	4	4	8	13	7	9	13	.....
Rye.....000 bushels	6	6	9	5	14	10	11	16	10	13	16	.....
VISIBLE SUPPLY—												
Wheat.....000,000 bushels	103.7	101.3	97.6	94.9	92.4	91.2	88.1	86.3	85.2	83.8	82.4	80.8
Oats.....000 bushels	13,789	13,374	12,580	12,625	12,283	12,791	12,207	12,091	11,792	11,679	10,992	10,437
Barley.....000 bushels	14,390	14,252	13,985	13,976	13,762	13,578	12,732	12,528	11,372	11,778	11,252	10,740
Flax.....000 bushels	753	731	698	693	677	671	673	679	679	666	668	689
Rye.....000 bushels	2,083	2,022	1,997	1,996	1,993	1,989	1,946	1,952	1,881	1,804	1,805	1,931
AVER. CASH PRICE FORT WILLIAM AND FORT ARTHUR—Cents and eighths of a cent.												
Wheat No. 1 Man. Nor.....per bush.	122/6	120/5	124/7	129/6	128/2	125/1	128/1	130/5	136	143	147/5	147/5
Oats No. 2 C.W....."	54/2	54	55	55/4	55/1	54/4	55/2	56	56/2	56/7	59/4	6/5
Barley No. 2 C.W....."	82/2	81/6	82/6	83/7	84/6	81/6	83	81/1	80	80/4	83/4	82/2
Flax No. 1 C.W....."	167/2	166/7	169/4	170/3	170/2	170/1	172/1	173/5	176	185/1	195/7	191/5
Rye No. 2 C.W....."	99/1	104/1	105/3	106/7	106/2	101/3	103/4	105/1	106	106/2	116/4	115/7

I. Analytical and General—Concluded

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Items	Jan.		Feb.				Mar.				April	
	30	6	13	20	27		6	13	20	27	3	10
Sales and Prices of Live Stock—												
SALES ON STOCK YARDS—												
Cattle.....No.	12,710	14,564	12,281	12,542	12,907	13,096	13,883	14,735	10,889	13,980	13,867	
Calves.....	5,343	6,671	5,861	5,896	6,294	6,948	8,055	8,645	8,531	11,560	10,539	
Hogs.....	21,505	25,209	22,008	20,936	21,801	19,536	19,443	20,287	16,729	20,913	20,533	
Sheep.....	3,768	4,017	3,515	2,838	2,800	3,436	3,951	3,969	3,328	2,980	3,201	
PRICES AT TORONTO—												
Steers, medium.....per cwt.	5.57	5.51	5.55	5.60	5.69	5.80	6.12	6.04	6.00	6.68	6.66	
Calves, good veal.....	10.64	10.34	9.87	9.47	8.96	8.80	9.25	9.25	9.28	9.46	9.10	
Hogs, bacon.....	8.73	8.24	8.30	8.17	8.39	8.13	8.12	8.53	8.84	8.97	8.72	
Lambs, good handy weights.....	10.00	9.55	9.74	9.50	9.75	9.94	10.00	10.00	10.00	10.50	10.50	
Carloadings—												
Grain and grain products.....	3,802	3,041	3,339	3,896	3,369	3,186	3,689	4,385	4,746	5,477	4,733	
Live Stock.....	1,892	1,611	1,502	1,615	1,578	1,534	1,721	1,942	1,585	1,795	1,972	
Coal.....	7,403	7,588	7,151	5,409	5,670	5,324	4,805	4,578	4,170	4,581	3,790	
Coke.....	647	756	681	555	520	545	534	524	425	582	423	
Lumber.....	1,854	1,681	1,601	1,821	1,955	1,851	2,035	2,083	1,995	1,950	1,878	
Pulpwood.....	2,491	2,412	2,464	2,501	2,309	2,642	1,993	1,933	1,822	1,641	1,233	
Pulp and paper.....	2,868	2,858	2,830	2,732	3,021	2,800	2,960	2,912	3,095	2,947	2,761	
Other forest products.....	1,898	2,005	1,908	1,997	1,996	2,135	2,193	2,440	2,271	2,314	2,034	
Ore.....	1,724	1,687	1,568	1,818	1,805	1,974	1,898	2,059	1,573	2,186	1,888	
Miscellaneous.....	12,500	12,250	12,345	12,584	12,654	13,150	13,185	13,161	11,977	13,935	13,848	
Total cars loaded.....	10,631	10,660	11,111	11,780	11,839	12,118	12,387	12,730	11,908	12,922	12,781	
Total cars received from connections.....	27,158	27,344	27,051	28,144	28,710	30,083	28,969	29,701	29,378	28,841	28,461	
INDEXES OF CARLOADINGS, 1925=100—												
Grain and grain products.....	49-93	39-46	42-42	49-92	46-73	40-33	49-17	57-07	73-62	83-41	76-83	
Live stock.....	78-31	82-51	79-05	87-63	89-46	78-91	83-75	93-51	83-64	77-70	87-64	
Coal.....	115-35	119-44	120-06	92-62	97-26	90-82	86-36	92-05	97-40	87-53		
Coke.....	133-13	153-14	138-22	102-78	102-97	116-84	129-38	135-40	131-99	137-91	112-63	
Lumber.....	67-81	55-97	53-24	58-25	60-08	59-76	60-24	88-04	58-94	53-22	53-14	
Pulpwood.....	60-42	52-32	50-92	50-98	47-97	47-97	47-41	44-63	51-15	43-28	38-99	
Pulp and paper.....	115-74	114-83	111-46	103-33	120-70	108-70	114-69	113-48	124-05	119-36	112-37	
Other forest products.....	57-92	53-25	47-19	51-07	47-51	52-89	56-04	63-22	65-86	63-71	63-05	
Ore.....	126-12	122-34	110-88	124-32	123-79	132-75	130-09	140-98	112-12	140-52	126-63	
Merchandise.....	82-58	82-63	82-00	81-74	82-74	83-40	81-04	80-80	79-87	81-53	79-72	
Miscellaneous.....	105-21	99-43	101-06	104-64	106-22	104-06	106-28	103-82	103-31	101-18	100-14	
Total for Canada.....	84-73	82-48	81-63	80-22	80-16	79-95	80-50	81-03	84-82	85-25	83-35	
Eastern Division.....	87-33	84-41	84-33	83-96	82-98	82-55	82-67	79-81	83-36	84-44	82-44	
Western Division.....	80-52	79-44	75-51	73-04	75-65	74-83	76-75	84-48	85-04	88-07	85-19	
Indexes of Wholesale Prices—												
Total.....	81-6	82-0	82-3	83-0	83-0	83-3	83-8	85-2	86-3	86-9	86-7	
Vegetable products.....	87-1	87-8	89-2	89-1	87-4	88-1	88-6	90-1	92-5	94-6	94-4	
Animal products.....	75-4	75-4	75-1	74-6	74-6	74-5	75-0	75-8	78-4	78-7	76-7	
Textiles.....	71-9	71-9	71-9	72-8	72-8	73-0	73-9	73-6	73-6	73-8	73-7	
Wood and paper.....	72-3	72-7	72-7	73-5	73-9	73-9	74-3	75-2	77-1	77-1	77-1	
Iron and its products.....	92-1	92-1	92-1	94-2	94-2	94-2	95-6	101-9	102-6	102-4	102-4	
Non-ferrous metals.....	82-5	83-5	84-4	89-0	93-1	94-5	96-6	97-2	97-4	95-6	91-5	
Non-metallic minerals.....	85-4	85-4	85-4	85-9	85-6	85-9	85-9	85-4	85-4	85-4	85-4	
Chemicals.....	80-7	81-0	79-4	79-9	79-9	80-0	80-1	81-5	81-5	81-5	81-5	
Canadian farm products.....	84-0	85-8	87-7	87-9	86-2	87-1	88-4	89-8	92-1	95-1	94-8	
Indexes of Stock Prices—												
INDUSTRIALS—												
Total (68).....	221-9	222-5	222-6	226-1	236-2	241-9	245-4	242-2	235-4	238-1	232-3	
Machinery and equipment (8).....	162-8	161-0	165-5	163-7	161-7	167-1	160-3	160-9	167-8	170-2	168-0	
Pulp and paper (6).....	38-6	38-6	36-0	36-7	36-4	37-1	38-5	37-8	40-1	45-1	50-2	
Milling (4).....	123-0	120-2	120-0	119-3	121-7	123-0	128-3	126-0	127-5	127-2	120-2	
Oils (4).....	229-4	229-7	228-1	231-2	237-6	240-7	249-3	244-5	237-4	238-2	236-7	
Textiles and clothing (10).....	78-9	78-8	78-5	79-4	77-8	79-4	80-4	81-1	80-6	81-0	81-8	
Food and allied products (13).....	185-2	185-0	187-2	189-9	189-7	191-9	191-4	188-4	186-7	188-1	186-3	
Beverages (7).....	141-1	140-2	138-6	138-7	139-6	139-9	141-0	144-2	140-0	139-8	137-4	
Building materials (14).....	108-0	108-6	201-2	208-6	208-8	210-4	216-2	211-9	208-6	214-2	214-0	
Industrial mines (2).....	544-2	553-4	552-7	572-8	609-7	610-9	631-8	623-2	597-2	610-6	572-6	
UTILITIES—												
Total (19).....	69-2	71-2	72-4	73-5	74-5	73-3	72-4	70-4	69-3	66-6	67-3	
Transportation (2).....	38-9	41-3	41-4	41-4	42-5	42-5	41-9	39-6	36-9	36-9	36-3	
Telephone and telegraph (2).....	122-4	125-9	126-9	126-7	124-8	123-9	125-6	124-0	123-0	122-3	122-2	
Power and traction (15).....	92-2	93-8	95-9	98-1	99-9	97-3	95-5	93-6	91-8	90-8	90-6	
BANKS (9).....	96-8	96-7	97-3	96-8	96-1	96-1	96-4	96-2	94-6	94-6	94-1	
Grand total (96).....	137-8	139-0	139-5	141-4	146-3	148-2	149-5	147-1	143-2	144-4	141-3	
MINING STOCKS—												
Gold (21).....	139-8	141-3	140-3	138-5	137-5	137-6	133-1	132-6	132-3	131-1	129-0	
Base metals (3).....	321-8	321-6	318-6	323-3	326-5	347-7	348-0	335-8	328-6	328-9	313-9	
Total Index (24).....	176-6	176-4	175-1	174-7	180-0	178-3	174-8	172-0	170-0	169-5	165-9	
Foreign Exchange—												
Domination of Canada long-term bond prices.....	117-3	116-3	116-3	114-7	114-6	113-9	113-3	112-7	112-4	112-7	112-5	
Domination of Canada long-term bond yields.....	65-1	66-5	66-7	69-4	69-6	70-8	72-2	73-2	73-1	73-7	73-8	
Sterling at Montreal.....	4-9058	4-8999	4-8961	4-8967	4-8930	4-8890	4-8813	4-8821	4-8797	4-8836	4-8937	
U.S. Dollars.....	1-0006	1-0003	1-0003	1-0003	1-0001	1-0001	1-0000	9993	9998	9999	9999	
French Franc.....	0-0467	0-0466	0-0467	0-0466	0-0466	0-0468	0-0458	0-0459	0-0450	0-0450	0-0459	
Economic Index—												
Inverted index bond yields.....	118-4	118-9	116-6	115-7	114-2	113-5	118-5	115-3	112-9	113-8	114-3	
Bank clearings.....	153-6	150-4	149-9	144-1	143-7	141-2	138-5	136-6	135-7	136-6	135-5	
Shares traded.....	116-3	122-1	111-4	119-8	115-7	125-8	124-3	127-1	123-0	117-7	113-4	
Shares traded.....	510-2	438-1	411-5	351-8	415-0	423-7	645-7	385-6	296-8	207-2	491-6	

*The Economic Index is based on six factors of which carloadings, wholesale prices and prices of common stock are shown above.

II. Production

4. GENERAL MANUFACTURES

Classification	1936												1937	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Flour Milling														
Wheat.....000 bush.	4,615	5,322	4,882	5,474	5,282	5,940	6,226	6,867	7,681	6,594	4,921	4,560	4,515	
Oats....."	934	906	695	863	813	1,034	1,076	1,108	1,335	1,241	1,131	1,039	800	
Corn....."	215-0	233-0	248-9	220-4	272-0	288-9	305-9	273-7	306-5	247-2	280-6	232-8	245-5	
Barley....."	87-5	83-6	84-4	79-0	70-1	80-8	82-1	104-7	129-9	120-6	100-2	87-5	71-1	
Mixed grain....."	1,669	1,667	1,620	1,026	905	870	977	1,269	1,598	1,692	1,673	1,400	1,330	
MILL PRODUCTION														
Wheat flour: percent- age of operation.....	44-5	49-6	44-7	51-7	50-2	54-8	57-0	64-7	69-7	65-3	44-8	43-9	44-6	
Quantity.....000 bbls.	1,019	1,172	1,009	1,196	1,149	1,301	1,363	1,516	1,701	1,469	1,090	1,009	1,000	
Exports....."	340-1	475-8	281-1	448-7	430-2	444-9	387-7	378-3	464-0	408-7	475-3	313-9	347-9	
Oatmeal.....000 lbs.	495-3	669-3	449-3	433-6	577-4	421-2	561-3	669-0	828-0	882-5	728-7	1,026-1	420-0	
Rolls out....."	10,643	10,411	7,187	8,452	10,342	11,615	13,725	13,432	15,645	13,989	12,909	11,272	8,652	
Corn flour, meal....."	1,607	2,305	2,119	1,845	2,523	2,037	3,018	3,101	2,641	2,230	1,974	1,620	2,093	
Sugar Refining in 4-week periods 000 lbs.														
Mar. 21	April 18	May 16	June 13	July 11	Aug. 8	Sept. 5	Oct. 3	Oct. 31	Nov. 28	Dec. 31	Jan. 30	Feb. 27		
RAW SUGAR.														
Stocks on hand at beginning of period	01,174	113,947	93,397	123,380	126,817	133,583	145,316	93,230	68,149	101,012	122,194	124,679	129,481	
Receipts.....	45,709	29,544	122,544	99,490	105,251	106,244	30,576	76,685	133,801	119,168	51,024	26,475	42,644	
Meltings and ship- ments.....	22,936	80,095	92,561	96,053	98,485	96,510	82,663	101,766	100,937	98,016	48,506	21,674	22,026	
REFINED SUGAR.														
Stocks on hand at beginning of period	146,598	114,503	102,072	107,614	132,829	126,155	127,215	110,949	105,203	159,032	234,036	294,507	242,309	
Manuf'd granulated.	19,320	40,073	75,530	81,879	83,782	83,466	70,707	38,186	126,150	138,895	86,468	17,695	18,011	
Yellow and brown	3,011	6,382	10,800	10,876	10,911	10,376	7,789	13,507	15,185	18,588	9,188	4,257	2,923	
Total manufactured.	22,331	46,455	86,330	92,455	94,693	93,841	78,496	51,693	141,335	157,483	95,656	21,952	20,934	
Total domestic sales	56,130	55,665	80,405	66,593	100,199	92,662	94,564	107,239	87,288	82,306	65,446	73,985	55,584	
Sales granulated.....	48,595	61,551	71,327	59,080	92,141	85,489	85,678	94,812	74,672	67,427	55,686	64,349	47,425	
Yellow and brown	7,535	7,355	9,462	5,161	9,227	7,361	9,084	12,627	12,613	15,110	9,920	9,802	8,537	
Total sales.....	56,245	58,905	80,788	67,241	101,368	92,841	94,762	107,439	87,526	83,537	65,600	74,150	55,952	

Classification	1936												1937	
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
Tobacco Releases														
TOBACCO ENTERED FOR CONSUMPTION														
Tobacco, cut,000 lbs. plug.....	1,512	1,625	1,767	1,707	1,744	1,682	1,643	1,732	1,703	1,359	1,388	1,609	1,665	
Foreign raw leaf "	291-4	304-3	312-5	346-7	338-3	306-6	338-5	318-9	300-6	295-1	240-5	276-4	314-0	
Cigarettes.....mm	406-6	452-0	530-8	511-2	470-7	463-4	496-3	593-2	572-4	293-1	453-6	412-3	436-4	
Cigars.....000	371-1	420-8	500-1	506-1	569-2	528-0	516-2	551-4	530-8	435-4	447-2	418-3	435-5	
Shag.....000	8,868	8,890	10,316	11,418	11,263	10,630	12,991	13,712	12,646	9,688	5,625	8,276	9,921	
Shag.....000 lbs.	54,187	66,820	67,002	68,509	69,774	66,756	68,080	73,588	67,658	62,345	61,750	61,722	71,651	
Beets and Shoes 000 pairs														
LEATHER OR FABRIC UPPERS														
Wells.....	323-9	309-1	280-6	257-7	280-7	360-0	352-8	289-9	277-2	276-0	310-9	405-7	.....
McKays and all imi- tation wells.....	1,110-5	1,080-2	864-4	755-0	733-4	960-4	968-8	721-7	461-7	536-5	711-7	939-0	.....
Nailed, pegged, screw or wire fast- ened.....	165-9	134-3	103-8	118-6	115-4	139-9	147-3	142-5	109-8	119-7	137-0	169-3	.....
Stitchdowns.....	331-6	342-6	340-4	318-1	206-4	177-2	180-7	190-3	157-0	175-8	186-9	257-3	.....
Total.....	1,986	1,923	1,645	1,534	1,403	1,696	1,721	1,411	1,065	1,163	138-7	1,826	.....
TOTAL FOOTWEAR														
Men's.....	596-6	541-9	481-5	470-1	483-6	527-8	556-7	538-7	502-6	531-4	473-4	613-1	.....
Boys' and youths'.....	97-1	96-4	90-3	90-0	69-6	93-9	116-1	123-4	107-0	94-5	80-8	111-5	.....
Women's.....	1,650-6	1,051-4	878-4	809-8	832-0	1,072-9	1,073-0	900-4	889-0	678-1	672-4	885-2	.....
Misses' and Child- ren's.....	289-7	286-7	266-1	269-1	211-4	242-8	279-9	277-9	239-2	179-1	199-2	237-8	.....
Babies' and infants'.....	76-6	89-2	79-1	82-2	70-0	65-5	80-4	87-5	65-5	56-9	56-2	81-6	.....
Total.....	2,111	2,066	1,796	1,721	1,667	2,003	2,106	1,928	1,602	1,540	1,482	1,930	.....
Newsprint production.....000 tons														
Shipments 000 tons	243-90	258-72	267-07	270-05	274-63	270-05	269-78	301-11	285-77	289-31	287-69	275-53	301-11	
Stocks.....000 tons	96-28	85-65	66-24	73-20	76-42	65-79	65-99	59-57	82-14	14-32	49-51	73-77	84-80	
B.C. timber saled.Mil. bd. ft.														
208-4	234-4	256-5	275-7	201-8	292-0	263-9	311-6	254-4	245-2	115-0	102-6	158-3	.....
Dairy Production Creamery butter 000 lbs.														
9,438	14,495	25,288	38,828	36,839	31,123	25,297	22,772	13,449	10,807	8,825	7,479	9,492	.....
1,126	2,041	9,731	20,991	21,632	19,159	18,633	14,956	5,401	1,482	1,032	699	926	.....
000 lbs.	660	580	821	562	542	792	631	889	619	545	568	632	.....
Evaporated milk 000 lbs.														
4,470	5,939	7,772	9,276	8,346	7,489	7,438	6,195	3,329	4,449	4,169	3,951	.....	.....

II. Production—Concluded

5. MINERAL PRODUCTION

		1936												1937	
		Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Mineral Production—															
METALS—															
Gold.....	000 os.	266-4	299-1	299-3	308-5	316-7	319-5	328-7	330-8	334-1	319-3	330-1	328-5	310-1	
Silver.....	000 os.	1,235	1,460	1,462	1,419	1,657	1,796	1,539	1,329	1,580	1,639	1,586	1,390	1,323	
Nickel.....	tons	8,076	7,833	5,509	5,908	7,035	6,285	6,176	7,936	6,371	7,428	9,006	8,087	8,665	
Copper.....	tons	16,466	18,239	17,746	17,522	15,711	14,290	17,694	18,078	17,326	18,516	21,818	18,641	19,213	
Lead.....	tons	13,575	15,647	16,835	16,024	14,263	16,162	16,994	14,564	14,130	19,158	20,192	17,056	14,262	
Zinc.....	tons	10,339	13,144	11,852	14,818	14,994	15,437	13,799	15,567	15,844	11,377	10,647	9,891	10,274	
FUELS—															
Coal.....	000 tons	1,493	1,030	936	998	1,043	1,050	1,036	1,433	1,762	1,464	1,490	1,478	1,292	
Petroleum.....	000 bbls.	107-9	117-8	107-7	114-3	114-0	139-9	139-8	135-6	137-0	129-2	139-7	141-1	138-9	
Natural gas.....	000 M cu. ft.	4,012	2,839	2,297	1,685	1,377	1,210	1,140	1,450	1,961	2,469	3,056	3,822	3,282	
NON-METALS—															
Asbestos.....	tons	17,038	16,235	19,605	27,361	23,136	27,749	25,128	31,067	38,231	37,086	21,483	22,454	27,301	
Gypsum.....	000 tons	2-9	5-3	40-0	76-6	136-5	132-5	81-9	87-5	157-5	75-7	59-3	8-5	4-8	
Feldspar.....	tons	937	878	825	1,229	2,868	2,859	1,910	2,749	2,245	1,820	1,500	1,177	1,538	
Salt (commercial).....	tons	11,662	13,411	10,064	27,016	19,267	20,962	19,726	19,404	22,496	30,206	14,305	11,910	11,706	
STRUCTURAL MATERIALS—															
Cement.....	000 bbls.	95	167	294	419	559	539	601	703	567	309	156	97	.....
Clay products.....	\$ 000	102	164	227	307	344	373	377	369	341	269	201	136	.....
Lime.....	tons	28,133	32,929	36,296	39,239	37,294	36,927	36,598	40,100	45,170	42,613	41,967	38,377	39,979	

		1936										1937		
		Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Iron, Gold and Silver														
Pig iron production.....														
.....000 l. tons	55-01	54-05	58-83	56-36	34-99	38-57	51-89	70-05	74-33	68-50	66-40	62-00	70-99	
Ferro-silicon production.....														
.....tons	5,455	4,437	6,171	5,307	10,962	9,290	5,027	5,253	5,950	6,776	6,519	5,668	3,868	
Steel ingots and castings.....														
.....000 l. tons	101-09	107-22	94-60	82-20	68-79	80-16	86-08	98-33	98-33	103-95	115-24	111-82	125-10	
Shipments—														
Gold.....000 os.	271-7	406-1	273-1	303-8	309-0	317-9	316-9	352-7	333-9	349-6	348-5	317-0	308-21	
Gold bullion.....000 os.	40	531	87	.....	.....	298	130	295	373	117	146	291	121	
non-monetary exports.....														
.....\$000	1,416	11,624	3,084	.....	.....	10,424	4,545	10,322	13,063	4,085	5,091	10,181	2,448	
Silver.....000 os.	1,918	718	1,450	1,610	1,552	2,033	1,196	1,619	899	917	1,094	2,020	1,294	

6. OUTPUT OF CENTRAL ELECTRIC STATIONS 000 K.W.H.														
Monthly Data	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
TOTALS FOR CANADA:														
Water.....	2101372	2131881	2049713	1993366	1986583	1984413	2003433	2237928	2219428	2253384	2276386	2108188	2379071	
Fuel.....	34,268	32,747	33,650	35,614	34,564	36,003	37,990	42,580	42,551	42,349	41,520	38,390	40,185	
Total.....	2135640	2164628	2083363	2028980	2021147	2020416	2041423	2280508	2261970	2325733	2317906	2146578	2412259	
EXPORTS:														
Water.....	125,921	125,497	130,529	157,870	157,543	143,350	125,127	129,323	126,152	128,070	134,931	138,041	172,696	
PROVINCIAL CONSUMPTION:														
Maritime Provinces:														
Quebec.....	60,954	73,064	71,662	71,539	71,332	65,774	68,936	78,438	77,631	78,833	81,959	70,653	77,175	
Ontario.....	907,738	938,895	904,761	883,234	887,902	884,727	887,463	1,022,395	1,020,130	1,047,123	1,029,923	965,478	1,058,895	
Quebec.....	737,870	726,225	688,923	645,006	620,444	636,300	654,597	710,385	724,460	759,208	766,342	701,132	793,243	
Prairie Provinces.....	169,628	155,351	148,248	129,086	135,925	137,842	156,327	187,072	179,283	190,003	195,683	169,854	178,077	
British Columbia.....	133,774	130,567	139,239	139,245	148,302	152,432	149,964	152,884	130,363	121,909	109,068	101,420	132,070	
Total.....	3009720	2699132	1952383	1871110	1863606	1877075	1917296	2251174	2131777	2196844	2182975	2008537	2239560	
DELIVERIES TO BOILERS:														
New Brunswick.....	4,092	7,538	4,123	7,766	5,089	1,157	3,543	4,961	5,002	4,086	6,335	3,477	4,492	
Quebec.....	441,719	508,424	443,978	414,866	417,260	406,006	406,359	496,953	517,446	516,576	557,107	529,932	554,903	
Ontario.....	130,016	128,984	108,582	82,783	65,055	67,044	60,979	70,326	80,489	85,254	89,496	81,679	100,972	
Manitoba.....	45,909	40,223	26,362	12,245	16,376	15,645	37,144	45,383	50,483	52,546	54,740	48,585	45,737	
British Columbia.....	472	358	484	369	380	425	449	484	495	498	510	477	547	
Total.....	622,308	685,827	581,429	518,029	504,160	490,277	498,474	618,100	654,015	680,960	708,188	664,130	706,651	
Daily Average														
TOTALS FOR CANADA:														
Water.....	67,786	71,051	66,109	66,436	64,074	64,003	66,785	75,416	73,981	73,658	73,432	75,292	78,518	
Fuel.....	1,106	1,091	1,085	1,187	1,115	1,161	1,266	1,374	1,418	1,339	1,339	1,371	1,296	
Total.....	68,892	72,142	67,194	67,623	65,189	65,164	68,053	76,790	75,399	74,997	74,771	76,663	79,814	
GENERATED BY WATER:														
Maritime Provinces:														
Quebec.....	1,530	1,976	1,837	1,940	1,818	1,003	1,742	1,923	1,988	1,999	2,142	1,982	1,934	
Quebec.....	35,536	37,987	33,877	34,696	33,164	33,132	34,386	37,755	39,089	39,598	38,916	40,496	40,297	
Ontario.....	21,552	22,154	21,706	22,051	20,520	20,516	21,140	22,257	23,208	22,742	23,307	23,986	24,959	
Prairie Provinces.....	4,805	4,554	4,174	3,676	3,752	3,804	4,501	5,274	5,201	5,357	5,539	5,333	5,060	
British Columbia.....	4,363	4,392	4,532	4,683	4,829	4,959	5,045	4,982	4,375	3,965	3,328	3,335	4,268	
GENERATED BY FUEL:														
Prairie Provinces.....	609	580	565	584	587	598	650	708	728	736	719	689	632	
Other Provinces.....	497	511	520	603	528	563	607	666	690	630	620	682	664	
Total.....	4,062	4,183	4,211	5,262	5,082	4,624	4,171	4,172	4,201	4,131	4,352	4,930	5,571	
EXPORTS:														

III. Construction

7. BUILDING PERMITS ISSUED BY FIFTY-EIGHT CITIES

Thousand Dollars	1936											1937		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.		Jan.	Feb.	Mar.
Building Permits—														
Prince Edward Isd.		12	22	26	18	8	34	21	2			11	15	5
Charlottetown														
NOVA SCOTIA	82	109	135	185	115	178	142	109	99	80		67	125	83
Halifax	78	102	121	142	96	128	102	96	81	74		63	125	76
New Glasgow							2	3	6	5				
Sydney	4	7	14	28	13	50	38	9	12	2		4		6
NEW BRUNSWICK	18	61	49	33	60	22	29	80	67	11		33	30	16
Fredericton	5	38	18	2	9	6	13	11	37	4		25		
Moncton	2	10	7	8	38	2	6	12	3	1				
Saint John	12	13	24	23	13	13	11	57	27	6		6	25	5
QUEBEC	468	444	1,396	1,093	1,730	839	887	1,015	748	898		367	548	640
Montreal and Mais-														
sonneuve	387	305	565	610	1,182	696	774	608	504	844		308	421	492
Quebec	45	36	82	422	33	66	21	88	44	1		14	41	71
Shawinigan							6	16	41	3		13		4
Sherbrooke	16	23	15	27	40	17	32	44	45	6		7	19	31
Three Rivers	5	32	704	5	428	9	18	184	123	17		10	30	9
Westmount	15	41	36	23	41	45	27	50	30	18		30	35	34
ONTARIO	1,148	1,330	2,141	2,369	2,246	1,810	1,868	2,042	1,667	1,740		890	1,047	3,000
Bellefonte	17	5	12	11	6	8	4	16	1				2	37
Brantford	8	6	17	20	24	16	6	16	22	11		30	11	11
Chatham	3	38	6	17	14	12	25	4	1	33		6	4	11
Fort William	10	24	52	30	15	40	8	7	2	1		32	2	3
Galt	3	17	9	17	7	35	30	6	10	2		1	2	41
Guelph	4	4	8	10	17	12	21	14	2			15	7	107
Hamilton	119	107	95	166	91	120	81	161	180	289		69	37	17
Kingston	13	13	27	36	43	29	17	33	19	3		19	11	33
Kitchener	8	27	42	59	44	44	86	75	32	16		45	11	63
London	28	59	83	95	78	88	103	50	38	19		120	75	4
Niagara Falls	3	9	20	24	6	17	19	23	5	3		6	9	1
Oshawa	1	16	16	13	10	28	9	5	3	1				
Ottawa	197	71	251	300	196	218	159	124	76	47		15	33	768
Owen Sound	1	6	4	24	22	4	12	8	6	83		1	2	11
Peterborough	16	27	11	46	52	24	31	20	32	4		2	14	11
Port Arthur	12	13	25	50	27	32	17	17	7	8		1	1	10
Stratford	3	4	16	40	30	262	186	17	46	185		37	10	39
St. Catharines	1	4	2	44	5		8	3	1	12			3	7
St. Thomas	10	6	8	10	14	33	16	8	4	6		5	7	3
Sarnia	4	28	40	33	18	27	29	11	12	9		9	6	4
Sault Ste. Marie	463	531	711	972	777	555	836	1,045	821	989		208	616	527
Toronto														
York and East	151	240	440	254	295	204	172	248	137	128		271	47	163
Townships	14	8	15	11	15	20	12	5	4	1		3	7	8
Welland	25	40	108	43	102	63	71	73	61	27		68	50	2,043
Windsor		5	5	3	1	2	2	9		2		2		3
Riverside		9	11	11	88	16	34	4	8	10				
Woodstock														
MANITOBA	45	68	341	157	173	155	155	206	68	48		26	40	37
Brandon		1	4	9	2	5	30		1			1	2	4
St. Boniface		1	11	16	2	20	15	2	9	20		4	4	36
Winnipeg	45	66	326	132	168	130	110	294	59	28		25	24	80
SASKATCHEWAN	4	56	58	110	35	144	72	56	26	69		32	26	24
Moose Jaw	1	1	6	4	12	2	4	5	5	9		20	4	11
Regina	1	41	33	45	15	121	37	34	12	19		31	3	4
Saskatoon	2	14	19	62	7	21	30	17	8	41		1	3	9
ALBERTA	97	653	139	185	168	130	125	283	94	71		47	50	71
Calgary	49	212	54	86	59	30	45	218	66	10		36	43	23
Edmonton	27	408	64	74	94	55	64	32	13	40		3	7	34
Lethbridge	7	32	17	24	12	44	16	13	15	22		3	1	4
Medicine Hat	14	1	4		2	1	1	1						
BRITISH COLUMBIA	506	505	555	497	485	386	346	361	327	365		232	239	1,879
Kamloops	9	19	15	6	3	10	1	7	7				1	5
Nanaimo	22	6	9	25	15	8	17	6	13	48			2	3
New Westminster	33	25	27	45	91	4	16	17	18			5	13	61
Prince Rupert								1	4	49		2	2	1
Vancouver	356	396	452	379	359	262	272	251	254	213		160	203	1,795
N. Vancouver	34	2	1	4	4	3	1	3	1	5		1	3	2
Victoria	53	57	46	34	34	60	37	73	43	32		65	16	44
Total 58 cities	2,369	3,237	4,836	4,657	5,030	3,673	3,657	4,263	3,098	3,282		1,696	2,120	6,665

III. Construction

8. CONSTRUCTION CONTRACTS AWARDED

In thousand dollars	1936										1937		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Contracts Awarded—													
Apartment buildings.....	530	340	264	318	324	528	366	490	409	171	521	650	557
Residential.....	1,574	3,364	4,277	5,001	3,972	4,506	2,967	4,587	3,803	1,747	2,311	2,382	3,159
TOTAL RESIDENTIAL.....	2,105	3,703	4,541	5,318	4,296	5,034	4,332	5,077	4,212	1,918	2,832	3,031	3,715
Churches.....	84	119	310	242	798	198	98	216	90	65	73	63	214
Public garages.....	87	279	306	431	293	349	122	440	231	127	356	83	216
Hospitals.....	120	156	131	659	175	93	212	101	255	49	43	3	578
Hotels and clubs.....	136	188	261	224	334	94	194	150	114	139	171	56	180
Office buildings.....	238	620	437	180	130	125	744	126	275	105	132	1,013	1,401
Public buildings.....	127	278	342	794	391	578	679	1,272	745	675	157	433	151
Schools.....	125	153	332	882	577	898	477	338	146	107	100	29	232
Stores.....	742	650	556	791	838	780	596	627	314	177	378	405	1,175
Roads and streets.....	130	177	176	181	156	447	330	321	266	201	87	139	111
Warehouses.....	136	250	380	751	299	490	187	710	301	222	149	424	469
TOTAL BUSINESS.....	1,925	2,840	3,251	5,134	3,964	4,053	3,547	4,300	3,736	1,866	1,646	2,644	4,691
TOTAL INDUSTRIAL.....	1,243	628	2,307	2,114	559	1,098	1,050	1,240	975	447	502	2,018	2,093
Bridges.....	85	15	180	263	1,558	818	3,749	174	864	173	333	22	2,516
Dams and wharves.....	68	49	30	35	104	307	349	648	1,209	63	438	65	34
Sewers and water mains.....	161	171	58	86	169	412	206	289	115	123	32	26	387
Roads and streets.....	88	87	2,243	6,286	5,064	3,959	1,958	1,484	1,301	1,310	369	165	24
General engineering.....	4,615	2,322	1,653	1,585	2,125	1,055	3,328	1,747	2,627	221	473	756	2,558
TOTAL ENGINEERING.....	5,017	2,644	4,864	8,237	9,041	5,352	7,620	4,340	5,917	1,889	1,642	1,085	5,559
GRAND TOTAL.....	10,289	9,815	14,963	20,803	17,869	15,536	16,559	14,957	13,840	6,119	6,632	8,729	16,058
Prince Edward Island—													
Residential.....	4		9	9		53	8	34	25			9	4
Business.....	15					21		4			1	20	5
Industrial.....		2											
Engineering.....				30	15	2	80						
TOTAL.....	19	2	9	43	15	75	88	38	25		1	29	9
Nova Scotia—													
Residential.....	90	125	211	286	267	378	296	213	187	164	164	221	286
Business.....	54	75	195	152	264	217	214	314	86	55	114	146	26
Industrial.....	3	4	3	26			31	14		7		2	
Engineering.....	13	42	2,234	169	390	344	98	167	144	196	369	182	
TOTAL.....	160	248	2,643	633	825	939	630	709	418	422	410	369	494
New Brunswick—													
Residential.....	18	36	109	84	73	43	54	66	50	15	9	56	79
Business.....	30	101	116	56	72	46	7	38	78	6	36	65	22
Industrial.....				10	20	150	54	90	3		6	652	15
Engineering.....	2			5,072	198	318	2,033	115			60		
TOTAL.....	71	146	563	5,222	272	556	2,148	306	132	21	110	772	116
Quebec—													
Residential.....	786	773	982	1,302	1,285	1,541	853	1,283	1,269	556	990	942	1,141
Business.....	627	566	851	1,492	1,102	1,187	613	1,045	977	570	275	335	1,993
Industrial.....	24	67	207	281	131	470	57	245	356	44	183	1,055	311
Engineering.....	2,288	2,034	245	429	336	553	1,355	2,740	4,911	962	807	340	
TOTAL.....	3,735	3,440	2,287	3,508	2,854	3,751	2,978	6,319	7,512	2,131	2,255	2,671	3,921
Ontario—													
Residential.....	1,038	2,330	2,740	2,960	2,199	2,447	2,622	3,034	2,426	933	1,366	1,674	1,722
Business.....	810	1,529	1,468	2,537	1,928	1,837	1,988	2,314	1,332	929	954	1,670	2,349
Industrial.....	1,669	470	829	1,620	359	362	779	779	514	369	251	302	1,680
Engineering.....	2,322	1,673	1,419	1,835	7,017	1,983	1,257	1,158	623	108	277	457	3,234
TOTAL.....	4,384	4,492	6,156	8,951	11,503	6,629	6,646	7,285	4,893	2,338	2,847	4,103	5,876
Manitoba—													
Residential.....	46	68	170	206	123	143	175	81	52	49	12	19	174
Business.....	92	84	216	303	267	336	160	145	76	89	42	36	71
Industrial.....	7	1	7	52		35	28	39	10	5	15	3	21
Engineering.....	115	173	66	318	1,016	846	192	12	18	29	54	94	41
TOTAL.....	259	326	458	882	1,400	1,360	555	277	157	141	123	152	306
Saskatchewan—													
Residential.....	5	16	53	47	26	54	27	37	28	4	11	14	11
Business.....	26	119	153	175	98	113	142	73	15	91	32	56	24
Industrial.....	5		1	18	20		19	6	4	7	1		
Engineering.....	88	77	39	109	28	220	87	53		22		15	41
TOTAL.....	124	212	245	349	172	387	274	169	46	123	44	86	76
Alberta—													
Residential.....	20	83	77	138	91	120	94	53	43	41	33	26	26
Business.....	43	118	122	218	61	157	120	259	43	46	81	23	69
Industrial.....	1,000	33	1,508	69	16	71	4	59	16				1
Engineering.....	20	14	484	116	35	40	79	5	43	510		21	2
TOTAL.....	1,082	248	2,190	540	206	387	297	358	187	612	114	70	99
British Columbia—													
Residential.....	99	272	192	285	232	257	213	275	133	157	246	72	273
Business.....	224	248	130	198	173	139	304	108	131	112	112	294	233
Industrial.....	43	82	53	38	15	9	88	28	31		46	5	64
Engineering.....	91	130	37	160	99	1,047	2,438	85	176	63	232	108	1,593
TOTAL.....	456	703	412	680	521	1,452	3,043	495	470	331	719	478	2,162

Source—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto.

IV. Internal Trade

9. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Thousand Bushels	1936											1937		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.		Jan.	Feb.	Mar.
RECEIPTS COUNTRY ELEVATORS														
Wheat.....	7,169	4,820	5,506	8,746	4,003	40,789	57,728	22,551	9,046	8,000	3,154	3,181	5,874	
Oats.....	4,377	1,354	1,236	2,147	2,549	3,422	6,733	4,472	2,308	2,287	1,391	1,903	2,593	
Barley.....	1,581	650	561	900	1,006	5,333	7,465	4,166	1,162	852	670	553	596	
Flax.....	38	31	35	58	36	67	701	288	66	28	12	44		
Rye.....	156	102	90	190	284	483	383	156	88	102	45	38	59	
VISIBLE SUPPLY¹														
Wheat.....	204,435	185,219	161,850	134,832	118,314	135,170	162,116	148,226	120,053	113,293	101,376	88,007	82,366	
Oats.....	12,504	10,684	8,645	7,403	8,155	10,167	15,719	17,530	15,703	15,158	13,351	12,075	10,992	
Barley.....	8,951	8,617	7,100	5,755	5,624	10,306	15,387	17,327	15,221	14,855	14,224	12,736	11,252	
Flax.....	435	362	349	325	289	291	946	1,048	973	837	730	673	668	
Rye.....	4,791	4,908	4,028	3,501	3,161	3,425	3,033	2,706	2,169	2,167	2,022	1,946	1,806	
EXPORTS														
Wheat.....	13,146	6,572	27,317	25,764	25,913	21,157	20,720	26,017	33,300	20,428	9,789	5,362	4,740	
Oats.....	514	194	802	1,248	1,485	377	372	813	840	1,106	705	134	66	
Barley.....	86	20	816	1,389	1,892	1,958	2,674	4,106	3,112	2,646	47	60	29	
Flax.....	1	19				45		82	42	3	1	5		
Rye.....			989	623	664	540	532	257	552	180		8	1	
Buckwheat.....	15	38	0	16	8			35	88	39	24	6	3	
CASE PRICE														
Wheat, No. 1 Nor.....	82/1	80/4	75/6	79/4	93/4	102/2	103/7	110/7	108/4	120/2	124/6	127	135/5	
Oats, No. 2 C.W.....	35/7	33/5	33	33/4	41/3	49/4	44/7	44/3	45/3	50	54/5	55	56/3	
Barley, No. 3 C.W.....	37/6	37/7	37/2	38	51	59/7	58/7	61	61/7	76/3	83/6	83/2	81/3	
Flax, No. 1 N.W.C.....	157/2	150	145/3	146/2	165/3	177/3	167/5	163/5	159/2	167/5	166/4	170/1	178/7	
Rye, No. 1 C.W.....	43/2	41	41/1	44	57/8	67/1	68	69/6	75/3	96/5	103/1	105	107	

¹First of following month.²Cents and eighths of a cent per bushel.

10. SALES AND SLAUGHTERINGS OF LIVE STOCK

SALES ON STOCK YDS.														
Cattle.....	61,785	77,875	64,423	64,838	60,855	66,675	100,156	114,350	87,884	61,707	67,618	51,699	59,966	
Calves.....	31,347	40,429	45,318	48,808	46,320	41,026	48,896	47,392	36,845	25,897	24,375	24,288	39,497	
Hogs.....	77,526	74,822	73,491	79,042	66,345	71,674	85,106	112,461	125,503	124,870	96,290	69,677	86,913	
Sheep.....	13,944	12,525	11,027	27,230	36,085	47,185	57,789	85,716	63,919	26,202	17,463	12,740	16,019	
INSPECTED														
SLAUGHTERINGS														
Cattle.....	61,927	66,816	65,132	67,029	68,439	76,534	99,833	111,665	102,614	78,334	71,473	58,136	65,200	
Calves.....	48,688	67,583	71,784	68,946	57,096	62,613	55,404	51,070	39,853	33,820	28,579	32,089	55,138	
Sheep.....	5,451	31,031	21,558	16,760	11,254	9,588	14,112	22,514	17,878	7,669	6,547	5,661	4,588	
Lambs.....	37,112	1,281	4,536	35,122	56,075	71,663	93,464	145,864	91,162	45,049	41,276	33,091	42,225	
Swine.....	262,531	266,855	279,710	269,474	232,254	232,060	284,186	391,890	410,449	412,311	351,365	334,408	357,883	

11. COLD STORAGE HOLDINGS AT FIRST OF MONTH

(000 lbs. or doz.)	1936										1937			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.		Jan.	Feb.	Mar.	April
BUTTER														
Creamery.....	8,512	4,497	10,338	27,570	41,521	50,911	55,749	53,351	43,523	35,048	23,668	18,940	8,891	
Dairy.....	53	35	59	203	321	313	367	310	229	159	161	109	76	
Totals.....	8,564	4,532	10,397	27,782	41,842	51,224	56,116	53,661	43,752	36,108	23,829	19,050	8,967	
CHEESE														
.....	16,640	13,774	14,618	22,491	29,579	33,935	38,508	33,178	22,696	24,904	22,236	18,965	18,364	
EGGS														
Cold Storage.....	63	2,319	6,909	9,963	10,071	10,435	9,961	7,023	3,294	1,205	942	618	450	
Fresh.....	320	584	482	542	377	590	432	183	211	455	982	733	654	
Frozen.....	1,234	1,326	2,643	4,217	5,088	5,210	5,024	4,309	3,936	3,511	3,113	2,781	2,449	
PORK														
Totals.....	36,634	37,769	37,837	36,789	30,537	27,851	28,164	35,782	43,100	49,839	51,400	55,007	54,955	
LARD														
.....	2,913	3,445	3,778	3,290	3,222	2,300	2,189	2,336	2,206	2,454	2,209	2,418	2,337	
BEEF														
Totals.....	16,571	15,382	13,853	12,785	11,708	12,762	16,499	22,182	25,987	28,757	20,450	17,918	15,743	
VEAL														
Totals.....	1,478	1,930	2,568	3,164	3,655	3,815	4,591	5,289	5,052	4,473	3,296	2,330	2,600	
MUTTON AND LAMB														
Totals.....	2,822	1,645	761	671	671	765	1,764	5,649	7,421	7,234	6,165	5,411	4,517	
POULTRY														
.....	8,708	6,705	5,414	4,622	4,212	3,735	3,929	5,336	8,918	15,318	14,374	13,928	10,767	
FISH														
Fresh, frozen.....	11,024	9,301	11,022	14,366	18,850	23,762	24,514	26,267	25,600	22,783	18,209	14,646	14,251	
Smoked, etc.....	3,325	3,719	4,752	4,947	6,259	6,563	6,322	6,252	6,903	6,075	4,934	4,083	5,873	
Fresh frozen during preceding month.....	3,045	1,796	2,784	4,575	4,883	6,026	3,701	6,828	3,224	2,483	2,123	1,674	2,513	

¹This figure includes approximately 141,000 pounds of butter reported by new creameries in Alberta and Manitoba since July 1, 1936.²This figure includes approximately 2,553,000 pounds of cheese reported by processing firms added to the list since Jan. 1, 1937.

IV. Internal Trade—Concluded

12. INDEXES OF RETAIL SALES

1930=100	1935											1937	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Boots and shoes (17).....	41-4	61-4	51-5	97-6	107-0	69-5	69-7	73-5	83-0	83-0	110-6	44-0	43-4
Candy (7).....	61-6	47-5	83-8	59-1	45-8	49-9	53-3	55-1	46-9	46-9	114-7	43-2	54-9
Clothing, men's (18).....	41-8	55-8	81-3	80-3	72-8	54-0	48-2	67-5	104-4	83-1	109-9	52-7	45-0
Clothing, women's (13).....	41-6	47-9	73-5	68-8	70-2	61-8	51-2	56-9	67-5	59-1	130-4	43-3	44-1
Departmental (36).....	57-8	62-5	72-1	74-7	73-4	57-7	62-8	78-6	94-7	85-0	126-8	57-3	58-8
Drugs (24).....	73-7	73-8	74-3	74-1	72-5	75-1	73-0	73-6	81-5	74-1	94-0	78-2	75-9
Dyers and cleaners (8).....	48-8	68-4	112-0	105-6	90-9	83-7	76-6	57-0	54-4	56-9	69-7	48-5	49-5
Furniture (26).....	59-0	62-1	86-1	94-1	76-3	62-5	79-8	91-6	104-2	84-6	100-1	61-2	70-2
Groceries and meats (34).....	74-2	74-8	73-8	79-3	74-1	74-2	74-8	74-9	83-4	73-4	88-4	80-1	74-5
Hardware (16).....	51-9	62-0	86-5	115-3	110-0	97-9	101-8	116-6	120-7	99-7	109-5	71-6	66-4
Music and radio (9).....	40-4	36-6	36-9	50-1	34-9	34-1	31-9	63-3	69-8	60-9	77-8	46-2	47-1
Restaurants (14).....	49-0	52-7	51-7	53-3	52-4	55-8	57-3	55-3	54-6	53-0	60-0	52-9	50-6
Variety (12).....	60-8	65-1	80-4	91-2	93-1	88-8	87-1	85-5	100-7	90-5	183-0	61-7	62-8
General index (234).....	60-8	65-1	73-3	77-8	74-7	66-2	67-9	76-3	88-7	78-5	109-0	64-1	62-7

13. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1936											1937	
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Production—													
Passenger automobile production.....No.	14,488	20,247	16,380	13,126	8,192	3,051	2,481	4,592	10,066	16,542	15,009	14,415	19,313
Truck production.....No.	3,486	4,704	3,617	2,274	2,283	1,609	2,174	709	728	3,869	4,574	5,292	5,388
Total cars and trucks.....No.	17,974	24,951	20,006	16,400	10,475	4,660	4,655	5,361	10,812	20,411	19,583	19,707	24,701
New Motor Vehicle Sales—													
New passenger.....No.	9,490	17,380	15,930	10,007	6,596	4,396	3,123	5,611	8,438	9,613	8,522	8,801	.....
Retail value.....\$000	9,804	17,756	16,216	10,296	6,727	4,560	3,370	4,002	8,941	9,902	8,731	8,334	.....
New trucks and buses.....No.	2,261	3,405	2,597	2,516	1,600	1,541	1,470	1,162	670	1,099	1,077	2,065	.....
Retail value.....\$000	2,339	3,405	3,278	2,872	1,792	1,686	1,537	1,247	760	1,144	1,755	2,054	.....
Total cars, trucks and buses.....No.	11,696	20,845	19,227	12,523	8,286	5,937	4,593	6,773	10,108	10,712	10,199	10,866	.....
Retail value.....\$000	12,142	21,161	19,474	13,168	8,519	6,246	4,907	5,350	6,607	11,046	10,486	10,883	.....
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number.....	9,656	17,156	21,172	10,063	14,642	11,399	10,312	8,849	6,950	8,271	7,541	8,490	.....
Percentage change.....	+34-4	+34-6	+43-7	+48-7	+22-4	+25-5	+41-6	+39-9	+19-0	+58-9	+49-5	+70-2	.....
Financing in.....\$000	3,962	7,165	8,641	7,446	5,773	4,346	3,862	3,293	2,760	3,468	3,269	3,569	.....
Percentage change.....	+32-9	+33-3	+40-6	+50-3	+24-3	+27-6	+37-6	+39-3	+20-8	+53-7	+57-9	+73-0	.....

*To same month in preceding year.

V. External Trade

14. IMPORTS AND EXPORTS BY GROUPS

000 Dollars	1936											1937	
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Imports—													
Total.....	52,681	42,217	59,121	57,598	53,821	50,258	52,983	65,187	68,160	52,996	51,833	48,681	70,974
Vegetable products.....	9,564	7,745	12,328	11,356	11,434	9,063	10,168	13,941	16,306	11,146	8,427	7,790	11,857
Animal products.....	2,826	1,914	2,180	2,049	1,953	1,989	2,198	2,437	2,122	2,053	2,684	2,846	3,657
Textiles.....	9,702	6,378	7,867	7,960	7,521	7,971	7,842	9,452	9,003	8,720	9,554	9,057	12,486
Wood and paper.....	2,323	1,807	2,199	2,214	2,276	2,303	2,442	2,809	2,664	2,331	2,376	2,306	3,109
Iron and its products.....	11,065	11,180	14,351	12,806	11,250	9,299	10,098	12,296	12,457	12,172	13,245	12,968	16,686
Non-ferrous metals.....	2,983	2,544	3,592	2,989	3,202	3,021	2,525	3,301	3,110	2,728	2,896	3,091	4,039
Non-metallic minerals.....	8,135	6,180	10,257	11,711	10,506	10,566	11,119	13,012	12,242	8,499	7,485	6,737	8,609
Chemicals and allied products.....	2,899	2,155	3,201	2,743	2,678	2,533	2,480	3,346	3,738	2,348	2,587	2,183	3,174
Miscellaneous commodities.....	3,199	2,299	3,117	3,770	3,008	3,524	4,173	4,993	4,528	3,062	2,509	2,629	4,259
Exports—													
Total.....	74,582	57,964	84,515	79,942	84,968	93,530	98,582	113,006	122,866	99,407	88,416	75,091	89,359
EXPORTS OF CANADIAN PRO-													
DUCE—													
Vegetable products.....	73,445	57,424	83,820	79,181	83,899	92,559	88,894	110,999	120,971	98,074	83,242	74,792	88,327
Animal products.....	19,843	10,061	30,246	27,327	30,783	30,094	31,076	45,235	51,756	38,134	20,902	15,008	15,857
Textiles.....	10,463	7,112	9,785	10,115	11,110	11,133	10,264	11,032	11,499	12,995	15,273	11,167	12,455
Wood and paper.....	942	497	1,080	1,495	1,160	1,169	1,068	1,080	1,163	1,031	1,001	849	1,153
Iron and its products.....	17,594	13,104	16,971	18,960	18,465	19,132	19,817	30,819	20,349	20,225	15,362	15,780	21,718
Non-ferrous metals.....	5,967	2,835	4,745	4,450	4,979	5,759	3,733	3,997	5,095	4,838	4,555	3,935	5,283
Non-metallic minerals.....	13,955	20,157	16,032	11,573	13,125	22,513	17,907	23,304	25,537	15,250	17,087	23,449	24,219
Chemicals and allied products.....	1,692	1,391	1,668	2,221	1,960	2,362	2,056	2,534	2,612	1,782	3,140	1,449	2,516
Miscellaneous commodities.....	1,808	1,334	1,787	1,535	1,030	1,302	1,529	1,707	1,600	1,323	1,901	1,739	2,660
Active balance of trade.....	21,901	15,747	25,395	22,344	31,147	43,272	39,599	47,810	56,997	40,410	31,534	27,010	18,385

V. External Trade

15. EXPORTS BY PRINCIPAL COUNTRIES—CANADIAN PRODUCE

In Dollars	1936							1937	
	Feb.	Mar.	April	May	June	July	Dec.	Jan.	Feb.
BRITISH EMPIRE									
United Kingdom.....	24,664,456	26,756,837	15,306,000	34,253,222	33,270,582	37,423,596	37,319,800	30,266,914	23,583,575
Australia.....	1,701,986	2,271,850	1,623,611	1,943,440	2,329,437	1,880,434	2,375,405	2,739,382	1,992,428
Barbados.....	85,520	89,335	84,139	125,754	102,182	95,069	108,525	94,613	104,067
Bermuda.....	90,482	123,356	49,166	145,738	91,282	97,516	127,790	99,411	94,390
British East Africa.....	77,226	74,657	55,682	38,990	78,522	44,836	29,934	50,600	86,991
British Guiana.....	55,752	107,566	52,528	133,785	89,898	77,725	116,572	106,086	120,568
British Honduras.....	14,066	34,106	8,624	25,279	15,871	18,529	11,898	15,762	20,993
British India.....	144,924	229,303	159,007	255,856	278,510	118,475	145,258	351,573	424,354
British South Africa.....	797,189	1,841,324	957,531	1,215,859	1,165,751	1,439,111	941,927	1,597,708	968,617
British West Africa.....	41,706	67,706	46,534	51,614	41,340	58,663	37,052	113,840	95,908
British West Indies, Other.....	105,117	153,699	74,422	145,161	112,699	117,459	105,414	160,166	168,853
Ceylon.....	18,587	8,616	3,627	10,480	12,779	7,456	5,301	8,235	6,500
Fiji.....	21,667	65,283	16,766	20,796	14,927	70,461	29,468	31,337	54,850
Hong Kong.....	41,391	126,456	95,261	99,904	60,538	74,887	150,751	164,556	136,401
Irish Free State.....	218,558	329,242	163,662	336,032	315,385	212,568	351,644	173,449	592,524
Jamaica.....	243,989	311,627	153,523	258,295	275,195	317,851	216,606	280,404	238,837
Malta.....	34,380	22,530	17,834	30,083	24,180	24,669	46,652	50,263	21,463
Newfoundland.....	228,670	473,362	425,513	607,265	832,744	702,730	629,024	496,779	270,591
New Zealand.....	774,490	2,009,912	282,613	561,337	988,700	1,071,864	1,374,223	897,533	485,360
Palatinate.....	11,696	4,516	146,616	21,468	2,975	5,913	19,543	43,040	4,922
Southern Rhodesia.....	98,160	107,347	34,526	134,141	33,420	120,411	28,356	106,143	86,233
Straits Settlements.....	148,558	100,101	140,914	141,205	152,550	134,087	80,414	134,913	345,663
Trinidad and Tobago.....	182,339	327,758	114,168	289,408	295,381	308,571	255,501	297,708	312,626
Other British Empire.....	19,038	20,648	5,969	19,574	7,605	12,655	5,928	10,088	9,301
Totals, British Empire.....	29,814,956	35,687,037	20,018,170	40,867,687	40,581,313	44,339,519	44,733,282	38,269,870	30,944,210
FOREIGN COUNTRIES									
Argentina.....	203,215	135,920	87,223	333,774	528,956	347,427	145,694	207,676	145,252
Austria.....	3,274	4,218	2,631	1,838	1,511	3,835	1,173	17,044	1,274
Belgium.....	1,309,903	1,705,576	940,048	3,228,233	1,937,956	1,712,435	2,678,268	1,698,131	1,195,767
Brazil.....	231,782	370,657	215,372	528,798	422,050	366,437	256,863	230,306	298,981
Chile.....	90,157	33,876	32,975	86,216	95,890	90,541	45,863	34,740	75,134
China.....	253,608	708,279	344,309	476,844	598,361	277,893	406,707	365,881	494,717
Colombia.....	49,457	122,070	72,808	53,471	102,875	105,435	134,697	74,086	124,100
Cuba.....	101,544	75,418	42,696	77,466	82,314	68,434	136,366	198,127	256,536
Czechoslovakia.....	4,523	4,845	17,760	17,853	17,720	8,392	16,155	11,208	14,502
Denmark.....	97,726	77,740	101,308	118,153	227,871	130,953	188,398	122,092	33,375
Dutch East Indies.....	57,552	61,107	16,312	56,650	42,363	24,778	38,212	58,046	67,789
Dutch West Indies.....	11,166	22,489	8,430	22,508	10,298	19,019	6,427	14,872	12,709
Ecuador.....	27,073	24,198	4,949	9,938	7,741	11,760	3,216	1,589	4,496
Egypt.....	97,287	53,724	28,448	97,655	17,459	31,435	26,999	27,607	21,801
Finland.....	17,738	24,894	32,676	125,829	116,862	12,198	19,976	8,661	14,282
France.....	784,724	594,416	554,871	1,000,183	727,229	1,187,868	1,359,475	1,462,599	805,862
French Africa.....	3,531	9,038	6,677	2,251	6,403	7,907	3,901	8,732	9,458
Germany.....	541,752	631,581	366,182	586,753	316,142	300,878	1,150,586	853,358	1,026,109
Greece.....	293,431	1,291	312	762,614	557,811	521,558	1,492	500	2,000
Hayti (Republic of).....	8,568	19,023	10,369	12,379	26,093	12,229	13,019	14,088	15,902
Honduras.....	7,441	18,635	9,055	7,927	7,012	11,197	10,870	24,363	17,896
Iraq (Mesopotamia).....	1,970	7,401	1,091	634	445	1,361	679	2,524	367
Italy.....	146,801	108,849	167,918	282,543	198,526	109,380	747,538	663,117	162,771
Japan.....	1,192,352	1,887,061	1,171,626	1,986,078	2,362,205	1,632,672	2,004,137	2,197,422	1,662,717
Korea.....	67	105	86	216			1,462		
Mexico.....	192,116	210,537	105,936	179,919	230,312	270,795	332,251	200,932	234,122
Netherlands.....	1,235,780	795,371	416,099	2,101,096	1,610,859	1,023,766	1,034,464	214,732	367,989
Norway.....	358,107	421,471	107,358	849,165	693,427	571,278	820,990	353,748	262,153
Panama.....	33,940	28,274	28,242	20,488	39,585	31,432	35,521	35,190	56,652
Peru.....	22,596	89,538	98,353	54,530	74,628	103,698	41,114	62,984	91,909
Poland and Danzig.....	8,950	112,928	3,019	7,963	43,699	58,325	58,325	24,070	26,649
Portugal.....	5,673	8,590	3,540	9,539	13,157	20,998	17,180	13,835	24,677
Portuguese Africa.....	105,470	172,910	99,026	129,640	143,922	139,160	176,284	412,540	152,678
Roumania.....	536	247	11	1,047	11,570	6,792	7,560	11,510	364
Russia (U.S.S.R.).....			242			896	25	2,346	169,277
San Domingo (Dominican Republic).....	6,303	23,360	12,146	10,893	14,537	6,009	15,215	29,719	12,466
Spain.....	159,896	65,725	62,091	65,547	23,862	28,307	30,325	11,890	17,408
St. Pierre and Miquelon.....	14,165	15,754	15,758	37,456	39,982	37,456	37,456	37,456	37,456
Sweden.....	237,042	401,871	150,416	168,274	284,138	399,058	191,660	63,872	342,632
Switzerland.....	22,576	36,985	44,060	65,330	22,176	7,512	43,299	29,859	59,777
United States.....	21,555,227	26,845,683	31,553,985	28,546,779	26,462,157	29,517,464	39,671,895	33,707,435	36,046,030
Uruguay.....	33,203	36,389	33,733	35,329	36,412	43,476	12,836	53,851	16,830
Venezuela.....	71,956	62,744	69,187	73,871	87,459	97,938	139,108	93,738	102,568
Other Foreign Countries.....	254,137	355,057	301,756	278,164	393,770	313,390	1,314,843	623,187	466,039
Totals, Foreign Countries.....	29,659,185	36,372,817	37,405,660	42,952,064	38,599,887	39,559,339	53,341,068	43,972,186	44,747,368
Total Trade.....	59,474,141	72,029,854	57,423,830	83,819,751	79,181,200	83,898,858	98,074,350	82,242,056	74,791,506

V. External Trade—Concluded

16. EXPORTS OF IMPORTANT COMMODITIES OF CANADIAN PRODUCE

000 Dollars	1936												1937		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.		
Exports of Canadian Produce—															
AGRICULTURAL AND VEGETABLE PRODUCTS—															
Alcoholic beverages (chiefly whiskey).....	1,965	1,525	2,098	838	1,395	1,540	1,066	2,353	2,512	3,684	1,484	1,464	1,956		
Fruits.....	584	61	178	183	155	213	390	1,792	1,626	1,230	1,183	457	311		
Grains (Total).....	10,905	5,232	22,842	21,082	23,876	22,985	23,433	33,454	40,190	25,759	12,382	7,082	6,443		
Barley.....	48	10	391	683	1,073	1,590	2,804	3,855	2,723	2,176	46	53	30		
Wheat.....	10,239	5,089	21,674	19,683	21,885	20,854	20,852	28,960	36,621	22,583	11,974	6,927	6,329		
Rubber (chiefly tires and footwear).....	1,725	1,048	1,263	1,108	1,151	1,230	1,280	1,240	1,157	1,076	1,161	1,035	1,864		
Sugar.....	337	56	109	190	116	153	250	154	305	87	76	44	52		
Vegetables.....	302	140	418	755	601	312	497	895	720	811	351	188	239		
Wheat flour.....	1,992	1,137	1,791	1,663	1,707	1,597	1,600	2,109	1,939	2,363	1,600	1,897	2,183		
ANIMALS AND ANIMAL PRODUCTS—															
Cattle.....	1,112	1,949	1,878	1,840	1,191	878	767	848	760	1,471	1,372	994	1,318		
Cheese.....	272	71	437	682	1,552	1,401	1,481	2,234	2,094	889	96	106	201		
Fish.....	2,260	903	1,121	1,851	2,060	3,035	2,378	2,186	2,755	2,046	2,470	2,420	2,051		
Furs (chiefly raw).....	1,892	754	1,123	929	921	1,032	158	337	530	3,276	5,576	2,191	2,012		
Hides, raw.....	300	165	203	212	248	271	388	408	272	595	448	398	3,81		
Leather, unmanufactured.....	528	362	691	612	496	372	593	612	603	394	439	510	652		
Meats.....	2,621	1,843	2,947	2,585	2,823	2,467	2,600	3,052	3,196	3,918	3,381	3,274	4,029		
FIBERS, TEXTILES AND PRODUCTS—															
Binder twine.....		9	237	579	234	32	7			3	7	2	6		
Cotton.....	261	92	200	231	154	176	136	167	165	152	199	139	313		
Rags.....	68	54	69	61	63	87	69	83	120	105	101	85	116		
Raw wool.....	52	32	107	111	202	236	192	174	336	376	328	135	80		
WOOD, WOOD PRODUCTS AND PAPER—															
Paper (chiefly newsprint).....	9,514	7,158	9,526	10,393	8,651	9,501	10,321	10,893	10,958	10,593	9,876	8,638	11,611		
Planks and boards.....	2,822	2,168	2,780	3,389	3,247	3,608	3,504	4,010	3,868	4,001	3,388	2,815	3,556		
Pulp-wood.....	253	154	269	895	1,512	1,107	1,088	1,029	911	440	335	407	831		
Shingles, n.o.p.....	421	34	35	33	40	42	50	42	27	12	8	8	14		
Timber, square.....	168	171	96	152	237	157	190	181	67	169	176	88	112		
Wood-pulp.....	3,025	1,959	2,631	2,468	2,877	2,830	2,907	2,879	2,736	2,604	3,073	2,589	3,633		
IRON AND ITS PRODUCTS—															
Automobiles.....	2,945	1,253	1,776	1,482	1,612	1,135	1,336	1,215	1,761	1,626	1,883	1,688	2,658		
Automobile parts.....	446	262	180	297	270	224	181	167	227	165	276	287	398		
Farm implements.....	586	119	631	676	622	430	337	504	513	365	314	437	728		
Hardware and cutlery.....	173	113	166	148	262	167	181	179	209	167	260	161	188		
Machinery.....	596	299	524	608	632	658	630	717	606	723	650	618	1,041		
Pigs and ingots.....	205	100	865	85	827	231	306	378	466	467	115	256	477		
Tubes and pipes.....	104	29	48	49	47	62	52	90	81	98	112	65	151		
NON-FERROUS METAL PRODUCTS—															
Aluminium.....	223	151	1,887	1,301	3,338	231	1,835	270	1,786	250	373	598	1,319		
Copper (chiefly ore and blister).....	2,462	2,599	3,632	2,290	3,134	3,506	3,107	4,084	3,673	3,346	2,834	2,899	5,352		
Gold, raw.....	424	201	394	505	476	687	542	615	492	645	588	568	708		
Lead.....	887	717	763	1,044	671	948	952	1,034	780	961	1,744	1,684	2,481		
Nickel.....	5,278	3,001	3,192	3,518	3,424	3,089	3,821	3,629	3,913	4,070	3,656	4,290	6,281		
Silver.....	858	300	632	704	664	886	612	702	417	402	633	859	650		
NON-METALLIC MINERAL PRODUCTS—															
Asbestos (chiefly raw).....	679	445	748	945	922	774	832	1,107	1,153	1,306	664	788	1,110		
Coal.....	194	70	104	144	136	143	152	156	107	211	194	108	165		
Petroleum and products.....	25	158	64	211	64	333	117	241	111	44	183	22	71		
Stone and products.....	392	441	390	676	587	811	598	670	761	651	564	434	628		
CHEMICALS AND ALLIED PRODUCTS—															
Acids.....	189	213	197	186	211	278	264	311	262	228	328	296	363		
Fertilizers.....	787	549	654	478	138	271	403	553	466	292	386	604	1,302		
Soda and compounds.....	342	311	363	405	263	272	340	363	295	434	420	291	476		
Electrical energy.....	235	276	292	304	331	333	327	311	304	317	315	342			
Films.....	546	269	510	491	301	258	230	193	125	268	175	282	331		
Settlers' effects.....	175	155	249	301	298	348	415	345	280	223	170	135	215		

17. VOLUME OF TRADE IN CERTAIN COMMODITIES

IMPORTS—															
Cotton, raw..... 000 lbs.	13,558	7,123	9,859	7,416	5,818	7,097	9,263	16,543	21,105	20,843	15,189	12,119	15,463		
Rubber, crude..... 000 lbs.	4,052	2,416	4,975	4,574	5,095	8,467	5,361	6,966	9,049	6,273	3,656	2,846	5,882		
Wool, raw..... 000 lbs.	3,831	1,670	3,084	3,150	2,412	908	1,422	1,472	1,878	1,770	1,961	2,968	4,525		
Petroleum, crude..... 000 gal.	65-38	144	103-62	183-62	121-34	146-31	134-05	158-76	146-19	60-57	54-64	52-42	50-48		
Bauxite..... 000 lbs.	18,887	11,008	18,762	29,934	37,541	62,717	55,806	22,570	31,408	26,056	73,752	28,088	27,347		
EXPORTS—															
Fish..... 000 lbs.	28,901	10,879	13,945	18,279	20,742	37,314	38,291	35,539	47,512		45,738	36,657	33,296		
Fish..... \$000	2,301	922	1,149	1,871	2,074	3,151	2,447	2,248	3,811		2,547	2,498	2,150		
Cheese exports..... 000 lbs.	2,065	506	3,609	5,315	11,541	10,107	9,909	15,802	15,140	6,170	630	704	1,307		
Canned salmon..... cwt.	50,587	20,112	20,051	19,112	20,403	57,450	52,544	52,120	70,634	46,294	53,098	86,193	54,638		
Planks and boards..... mil. ft.	142-06	107-94	136-89	169-55	155-90	168-44	160-59	155-34	173-45	184-10	156-91	120-86	148-84		
Petroleum, crude..... 000 gal.	1,809	884	1,330	1,152	1,404	1,406	1,424	1,345	1,304	1,191	1,539	1,140	1,640		
Shingles..... squares	158,862	123,000	168,031	164,104	219,052	234,337	264,109	257,739	244,934	275,558	212,555	197,452	251,173		
Auto complete or chassis..... No.	7,603	3,726	5,222	4,424	4,545	3,414	3,514	1,020	5,132	3,924	52,901	4,424	7,078		
Copper..... 000 lbs.	35,307	39,262	41,919	24,594	32,496	39,309	32,650	42,909	37,488	33,626	27,179	25,715	40,585		
Nickel..... 000 lbs.	18,831	10,967	13,069	14,228	13,744	11,853	15,949	13,105	14,949	16,044	14,904	15,932	24,203		
Zinc..... 000 lbs.	32,184	14,823	33,829	28,646	23,404	49,818	29,910	32,507	19,442	15,337	10,230	14,943	24,688		

VI. Transportation—Concluded

19. RAILWAY OPERATING STATISTICS

1937	1936											1937	
Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Dec.	Jan.	Feb.	
Canadian National—													
Operating Revenues.....\$000	10,618	11,847	12,136	12,395	11,932	12,690	13,362	15,637	16,036	14,066	11,426	11,621	
Operating Expenses.....\$000	11,285	11,305	11,342	12,154	12,472	12,989	13,362	12,837	12,922	11,901	11,798	11,726	
Operating Income.....\$000	1,077	137	399	136	925	612	284	2,627	2,953	1,886	649	374	
No. of tons carried.....000 tons	2,394	2,647	2,485	2,502	2,386	2,562	2,737	3,533	3,577	2,767	2,564	2,879	
one mile.....000,000 tons	846	963	993	889	928	888	1,109	1,499	1,450	1,006	966	912	
Passengers carried.....000	992	955	775	619	668	836	852	686	648	956	897	875	
Passengers carried one mile.....000,000 pass.	52	57	57	87	64	84	86	72	60	75	60	60	
Total pay roll.....\$000	7,694	7,487	7,341	7,647	7,965	8,361	8,420	8,374	8,145	7,687	7,566	7,470	
Number of employees.....000	75	65	63	67	70	73	74	73	70	66	65	67	
Canadian Pacific—													
Operating Revenues.....\$000	9,268	10,613	10,570	11,346	10,945	11,593	12,061	14,305	14,230	12,143	10,202	9,724	
Operating Expenses.....\$000	8,064	8,973	8,853	9,408	9,421	10,235	11,014	10,541	9,809	8,391	8,924	8,924	
Operating Income.....\$000	867	1,348	1,337	1,480	1,176	979	634	3,423	4,403	3,542	914	914	
No. of tons carried.....000 tons	2,051	2,227	2,062	2,163	2,043	2,255	2,277	2,945	3,128	2,299	2,110	2,110	
No. of tons carried one mile.....000,000 tons	773	890	876	897	805	860	1,037	1,341	1,034	894	837	837	
Passengers carried.....000	779	769	586	496	538	664	612	521	465	780	706	706	
Passengers carried one mile.....000,000 pass.	53	57	55	59	63	93	79	75	51	73	54	54	
Total pay roll.....\$000	5,563	5,573	5,598	5,599	6,023	6,190	6,051	5,839	5,676	5,374	5,514	5,514	
Number of employees.....000	49	47	48	52	53	53	52	49	47	44	46	46	
All Railways—													
Carloadings.....000 cars	192-12	193-07	190-07	200-54	202-74	222-02	251-30	263-48	219-91	192-46	156-21	156-21	
Operating Revenues.....\$000	22,597	25,835	26,050	27,022	26,049	27,301	28,637	33,103	33,840	30,108	25,140	25,140	
Operating Expenses.....\$000	21,187	23,458	23,520	23,789	24,048	25,335	26,026	28,874	24,700	22,579	22,890	22,890	
Operating Income.....\$000	339	1,914	2,580	1,853	832	890	1,615	6,609	8,255	6,385	1,146	1,146	
No. of tons carried.....000 tons	6,016	6,266	6,194	6,404	6,162	6,336	6,792	8,304	8,737	7,052	6,588	6,588	
No. of tons carried one mile.....000,000 tons	1,814	2,037	2,061	1,990	1,775	2,242	2,584	3,055	3,266	2,161	2,053	2,053	
Passengers carried.....000	1,940	1,888	1,535	1,289	1,405	1,727	1,710	1,419	1,288	1,959	1,810	1,810	
Passengers carried one mile.....000,000 pass.	117	126	125	128	148	195	183	165	127	190	131	131	
Total pay roll.....\$000	14,149	13,955	13,830	14,570	14,998	15,678	15,477	15,195	14,839	14,043	14,048	14,048	
Number of employees.....000	131	119	117	126	131	134	134	131	124	117	119	119	

¹ Deficit. March operating revenues C.N.R. \$13,131,000; C.P.R. \$11,748,000. Carloadings, 214,379.

20. CANAL CARGO TRAFFIC

1937 Jan.	1936								1937		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
CANAL CARGO											
Traffic—											
Sault Ste. Marie.....000 tons	37	9,710	9,635	10,951	10,699	11,041	10,789	7,094	.....	.....	.....
Welland.....000 tons	95	1,618	1,444	1,322	1,366	1,407	1,646	1,305	.....	.....	.....
St. Lawrence.....000 tons	187	1,300	1,207	907	1,060	1,130	1,386	999	.....	.....	.....

21. TONNAGE OF VESSELS ENTERED AND CLEARED FROM SIX CANADIAN PORTS

Saint John.....Entered	310,878	166,090	138,665	151,730	176,487	191,044	184,192	163,168	125,852	306,182	268,367	264,451	275,500
.....Cleared	277,122	214,839	134,483	153,780	170,312	188,085	183,254	167,676	114,611	285,830	268,899	270,724	269,189
Halifax.....Entered	469,187	304,062	210,449	228,956	194,820	202,509	224,893	257,764	273,893	512,679	542,096	438,640	474,293
.....Cleared	451,967	312,135	205,236	217,232	207,057	198,028	220,286	261,264	256,029	512,679	532,394	462,736	460,717
Quebec.....Entered	257,200	322,301	327,005	424,987	502,588	416,697	339,132	379,147	25,642	.....	.....	.....	.....
.....Cleared	251,024	324,400	326,115	405,556	519,486	412,089	344,197	379,989	21,456	.....	.....	.....	.....
Montreal.....Entered	333,665	137,760	138,842	137,152	134,143	120,762	137,181	109,674	30,407	.....	.....	.....	.....
.....Cleared	223,362	129,167	139,101	127,106	120,105	131,043	138,502	116,017	76,036	.....	.....	.....	.....
Toronto.....Entered	39,180	347,169	517,922	650,096	617,080	396,073	.....	.....	.....	.....	.....	.....	.....
.....Cleared	66,319	357,307	514,101	628,519	613,583	396,314	.....	.....	.....	.....	.....	.....	.....
Vancouver.....Entered	921,217	928,711	949,227	1,069,633	1,189,822	1,188,541	1,015,939	963,385	1,024,314	986,748	941,007	750,888	882,706
.....Cleared	888,074	1,036,660	954,921	1,061,074	1,225,909	1,170,771	1,022,832	954,580	929,009	1,002,454	958,713	801,114	896,799

22. CARGO TONNAGE OF VESSELS ENTERED AND CLEARED FROM FIVE CANADIAN PORTS

Saint John.....Entered	78,931	55,375	52,599	48,305	47,011	43,394	42,658	40,109	44,153	112,130	92,608	83,144	75,006
.....Cleared	192,674	110,038	21,631	26,563	27,839	32,450	32,922	32,660	23,399	162,898	175,029	189,529	136,548
Halifax.....Entered	106,541	74,298	67,670	114,493	66,308	129,252	47,389	148,514	104,415	185,068	94,154	102,083	91,127
.....Cleared	109,366	102,300	66,224	33,147	90,878	53,001	46,916	63,844	60,359	96,213	115,937	122,817	90,358
Quebec.....Entered	66,158	67,797	65,667	70,949	86,384	90,730	173,836	97,538	21,277	.....	.....	.....	.....
.....Cleared	59,596	80,834	33,919	31,818	16,672	30,101	53,031	54,303	33,806	.....	.....	.....	.....
Toronto.....Entered	60,638	354,877	407,003	459,212	410,409	358,006	.....	.....	.....	.....	.....	.....	.....
.....Cleared	13,957	43,593	30,935	32,128	55,647	41,710	.....	.....	.....	.....	.....	.....	.....
Vancouver.....Entered	305,244	322,300	319,562	373,329	335,325	325,724	307,179	304,110	391,143	424,489	448,723	238,735	279,302
.....Cleared	288,441	346,723	306,980	328,432	300,082	269,758	257,344	264,699	350,810	401,078	325,200	260,208	190,677

VII. Employment

23. INDEXES OF EMPLOYMENT BY INDUSTRIES

Unadjusted—First of Month 1926=100	1936												1937			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April			
All Industries.	97.4	99.5	102.0	104.6	105.6	107.1	110.1	111.0	110.1	103.8	104.1	102.8	103.0			
MANUFACTURING.	101.1	102.7	103.4	104.7	104.9	105.9	109.0	107.7	107.0	103.8	104.1	102.8	103.0			
Animal products—edible.	109.7	115.9	127.2	134.4	142.5	136.9	129.0	132.8	128.4	121.5	118.5	117.8	119.9			
Fur and products.	88.0	91.4	97.2	97.1	94.0	89.2	87.3	87.6	95.6	82.6	79.4	81.2	92.5			
Leather and products.	111.6	112.7	109.5	106.0	108.2	112.2	112.4	109.0	106.0	97.8	108.6	114.2	117.3			
Lumber and products.	67.6	73.2	81.1	86.8	87.4	87.1	86.3	81.4	77.7	70.7	71.3	71.6	77.0			
Rough and dressed lumber.	57.1	64.7	74.7	81.3	83.8	82.0	79.2	72.6	67.2	59.6	60.0	59.3	63.8			
Furniture.	77.1	76.6	80.4	81.8	83.1	84.4	87.3	88.6	90.3	81.6	83.4	86.0	88.3			
Other lumber products.	93.2	97.6	102.2	108.2	102.2	104.9	102.9	103.7	100.8	96.1	95.5	95.7	100.6			
Musical instruments.	35.7	36.6	36.5	44.7	49.6	53.3	56.0	55.9	50.2	34.7	44.6	44.4	44.8			
Plant products—edible.	97.1	102.2	107.4	112.7	120.3	133.3	161.4	136.9	122.5	101.4	101.2	100.4	101.8			
Pulp and paper products.	97.6	99.2	100.6	102.4	104.3	103.6	104.7	105.8	105.6	101.9	102.5	103.9	105.6			
Pulp and paper.	85.8	88.8	91.4	95.0	98.3	96.3	97.6	98.3	96.7	92.4	92.7	95.1	95.4			
Paper products.	117.6	119.1	117.8	120.6	121.4	123.4	125.5	127.1	127.9	120.7	123.0	127.4	133.1			
Printing and publishing.	106.2	106.0	106.7	105.8	106.4	106.3	106.6	107.4	109.5	107.8	108.5	107.3	109.6			
Rubber products.	118.7	118.6	116.4	115.9	113.7	118.8	122.0	121.5	120.8	114.9	120.8	124.5	127.3			
Textile products.	132.3	132.6	128.5	131.1	129.1	133.5	132.7	132.7	136.2	134.6	138.7	139.3	140.9			
Thread, yarn and cloth.	124.7	123.8	121.2	122.3	120.2	124.0	126.5	128.0	128.2	118.5	121.7	124.1	125.7			
Hosiery and knit goods.	108.9	108.8	106.8	104.4	101.6	110.1	115.0	113.5	109.0	100.4	108.8	115.7	120.3			
Garments and personal furnishings.	98.2	99.0	102.0	95.7	94.2	94.3	103.1	101.3	97.7	89.7	101.0	107.1	110.3			
Other textile products.	124.2	108.3	116.3	93.6	100.9	95.4	91.9	91.9	119.5	127.0	129.5	132.7	138.4			
Plant products (n.e.s.).	133.2	139.0	130.6	137.9	143.8	139.2	141.8	147.3	157.2	158.0	153.9	150.2	153.7			
Tobacco.	145.5	139.5	138.1	129.6	131.6	128.4	145.3	138.6	158.1	148.9	159.5	145.5	149.6			
Distilled and malt liquors.	134.7	140.1	141.9	139.5	138.3	139.3	141.0	144.2	143.7	141.7	140.9	145.5	149.2			
Wood distillates and extracts.	71.4	79.7	86.0	87.9	88.4	88.0	87.5	84.0	82.3	75.5	73.7	76.7	82.1			
Chemicals and allied products.	112.5	113.6	113.7	118.3	122.3	124.1	123.2	121.1	117.5	113.5	112.2	112.3	111.3			
Clay, glass and stone products.	116.0	117.3	123.3	128.4	120.8	124.4	126.3	126.3	125.0	122.2	123.0	127.9	133.7			
Electric light and power.	93.2	94.1	90.9	89.3	85.8	83.1	87.2	89.8	92.1	92.3	92.7	101.4	106.6			
Electrical apparatus.	113.8	115.2	104.3	104.6	107.3	107.4	113.7	117.8	120.9	121.0	124.6	128.1	137.8			
Iron and steel products.	99.5	100.9	102.7	105.6	106.9	106.5	109.0	109.4	110.4	110.3	114.9	117.1	123.7			
Crude, rolled and forged products.	66.5	67.4	65.5	63.1	51.6	45.5	45.3	44.9	51.8	59.3	62.2	67.5	72.0			
Machinery.	94.8	94.9	90.8	86.4	78.8	74.2	70.7	83.7	87.1	88.4	94.0	98.5	101.8			
Agricultural implements.	149.3	154.1	138.0	124.2	99.5	92.0	111.5	127.4	140.4	149.0	157.1	161.8	166.8			
Land vehicles.	63.5	63.1	61.7	64.1	67.4	65.6	65.8	63.7	61.0	58.3	58.2	63.8	72.8			
Automobiles and parts.	105.0	107.0	108.3	108.2	112.5	115.8	121.3	126.8	121.0	106.7	106.3	116.6	121.7			
Steel shipbuilding and repair- ing.	81.3	84.1	86.2	87.5	90.1	91.0	90.7	89.5	85.6	88.1	93.1	102.8	114.6			
Heating appliances.	98.7	100.6	95.5	92.2	93.2	96.7	94.8	102.1	104.7	103.8	104.4	111.9	118.2			
Other iron and steel products.	88.2	89.9	88.8	90.3	89.8	93.2	94.1	94.1	95.3	94.6	97.4	100.6	105.2			
Non-ferrous metal products.	131.5	126.8	130.1	135.1	137.3	139.3	142.7	141.1	140.4	142.6	143.4	143.8	148.9			
Miscellaneous.	130.8	135.1	137.6	142.2	143.6	143.7	145.9	143.3	142.8	139.2	139.3	139.3	140.9			
Logging.	115.5	124.7	124.9	132.3	133.1	133.0	134.9	133.6	133.5	123.2	126.0	124.2	129.7			
MINING.	102.6	83.6	94.1	95.4	85.0	82.7	141.7	206.9	265.7	242.1	244.4	233.6	132.5			
Coal.	128.2	127.4	132.1	134.1	137.9	140.2	147.9	151.8	150.3	145.6	147.6	145.8	146.0			
Metallic ores.	88.6	84.3	83.9	83.6	85.4	85.7	92.7	95.5	96.2	97.1	95.2	93.8	87.8			
Non-metals (except minerals).	237.5	243.9	252.6	258.0	265.6	272.7	281.3	286.7	283.7	270.5	283.9	280.6	290.7			
COMMUNICATIONS.	92.0	93.1	109.5	115.1	119.0	120.5	128.5	133.9	126.7	114.8	111.2	111.2	118.3			
Telegraphs.	77.7	78.4	80.0	82.4	84.1	86.0	84.6	83.1	81.7	80.7	79.8	80.8	81.4			
Telephones.	86.0	86.3	89.5	94.7	97.0	99.6	97.1	94.9	92.0	89.8	88.8	90.3	90.0			
TRANSPORTATION.	75.5	78.3	77.8	79.1	80.7	82.5	81.3	80.0	79.0	78.3	77.8	78.3	79.1			
Street railways and cartage.	78.5	82.8	85.4	87.1	88.7	89.4	88.3	87.1	86.5	81.4	80.7	79.6	79.5			
Steam railways.	113.2	114.8	115.8	117.5	120.0	121.2	122.7	120.7	119.8	116.4	115.7	115.6	116.4			
Shipping and stevedoring.	72.2	72.3	74.5	76.0	77.8	79.0	77.9	75.8	75.1	73.1	73.1	73.5	72.6			
CONSTRUCTION AND MAINTENANCE.	63.8	89.5	95.8	98.7	98.1	96.1	91.6	94.8	95.2	74.5	70.7	65.7	64.1			
Building.	71.8	79.4	87.0	97.4	102.0	109.0	103.9	99.6	90.1	61.2	57.2	52.8	53.7			
Highway.	52.2	55.6	52.0	51.3	57.4	60.1	61.4	61.0	51.5	39.6	33.2	32.7	36.3			
Railway.	111.9	124.0	129.8	147.7	152.1	161.9	159.5	165.1	133.5	93.4	83.4	69.7	69.3			
SERVICES.	84.8	82.1	82.7	83.8	103.6	109.6	95.0	77.9	59.4	53.2	56.5	59.3	56.8			
Hotels and restaurants.	118.5	120.4	128.0	131.7	135.8	137.5	127.4	124.9	122.4	124.8	119.1	118.6	122.7			
Professional.	101.2	111.8	114.7	128.7	137.1	139.6	121.5	119.1	115.7	119.8	110.4	110.6	114.2			
Personal (chiefly laundries).	130.6	130.0	129.3	131.4	132.0	130.7	134.1	127.5	123.9	121.6	126.4	126.7	130.7			
TRADE.	127.6	132.3	135.3	136.7	134.5	135.6	135.4	133.8	132.9	133.6	131.3	130.5	134.6			
Retail.	121.0	123.3	127.1	127.3	126.3	126.3	129.6	130.2	136.0	136.9	128.4	126.1	127.5			
Wholesale.	127.2	129.7	134.5	134.4	132.2	132.3	136.1	139.3	145.3	148.1	136.2	132.6	134.4			
	106.7	108.8	110.0	111.0	112.9	112.9	114.8	115.0	114.9	111.2	110.5	111.2	111.9			

24. INDEXES OF EMPLOYMENT BY CITIES

Cities—	1926	1927	1928	1929	1930	1931	1932	1933	1934	1935	1936	1937
Montreal.	83.3	92.7	93.7	93.5	92.2	94.3	95.6	94.6	93.3	90.4	91.8	92.6
Quebec.	91.7	95.8	96.8	94.5	96.5	97.9	98.1	97.1	95.2	92.0	91.7	92.7
Toronto.	98.7	100.2	101.1	101.4	101.3	103.4	105.5	105.9	105.7	103.4	101.0	103.2
Ottawa.	103.1	107.7	108.2	110.0	107.4	111.2	110.9	108.8	104.3	102.8	98.8	101.9
Hamilton.	96.8	98.1	97.6	99.4	99.8	97.7	98.0	100.0	101.7	99.0	97.1	103.7
Windsor.	131.2	136.1	123.2	113.0	115.1	106.9	120.3	126.1	129.4	137.1	145.2	146.8
Winnipeg.	85.1	87.3	90.9	92.7	93.8	92.9	95.3	94.9	94.7	92.4	89.4	91.6
Vancouver.	100.1	101.9	103.8	106.0	109.2	110.0	109.1	107.0	106.0	105.3	104.7	103.6

VII. Employment—Concluded

25. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT

Seasonally adjusted— First of Month 1926=100	1936										1937			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	
All Industries	103.2	103.4	100.5	100.9	101.1	102.7	105.0	106.6	107.8	111.1	109.9	107.8	109.2	
MANUFACTURING	102.3	102.2	100.6	101.9	101.9	103.0	106.1	106.6	108.1	110.9	109.3	109.6	112.1	
Leather and products.....	108.1	108.3	106.4	106.4	105.9	108.5	109.7	109.9	110.1	110.6	113.1	112.3	113.7	
Rough and dressed lumber.....	68.8	69.0	66.6	66.6	66.9	67.4	70.4	72.4	75.6	76.8	74.1	72.5	76.9	
Furniture.....	77.7	78.2	81.6	83.6	87.2	85.7	83.2	82.5	84.5	86.7	85.7	86.3	89.0	
Musical instruments.....	43.6	45.1	44.1	49.6	49.4	46.3	46.1	44.4	40.2	34.9	40.7	51.0	54.7	
Pulp and paper.....	89.6	89.6	89.7	92.0	92.6	92.7	94.7	96.1	97.2	96.0	98.7	100.3	99.6	
Paper products.....	119.3	119.6	116.9	120.7	121.0	121.6	122.3	123.2	124.2	126.8	127.1	129.5	135.0	
Printing and publishing.....	106.9	107.0	106.7	106.7	106.5	106.8	106.8	107.9	107.9	106.7	107.4	108.4	110.4	
Rubber products.....	95.6	96.9	96.9	97.4	99.6	102.3	103.6	108.0	98.3	97.5	98.0	99.9	101.6	
Textile products.....	115.0	115.4	114.9	117.2	117.6	120.5	120.6	119.6	121.5	120.6	121.5	123.2	123.4	
Thread, yarn and cloth.....	131.1	132.6	128.2	133.2	137.0	133.1	133.4	132.4	134.5	136.4	139.0	137.6	139.6	
Hosiery and knit goods.....	122.6	122.7	122.2	123.2	123.3	125.9	126.2	123.7	124.1	122.0	123.3	123.8	123.6	
Clay, glass and stone products.....	80.4	80.3	80.1	79.4	79.3	80.3	80.1	79.8	83.9	85.7	85.1	89.0	92.5	
Electric light and power.....	115.9	115.8	115.8	116.3	118.4	119.2	118.8	119.2	118.8	115.3	115.5	116.0	114.6	
Electric apparatus.....	119.0	119.1	124.7	127.3	129.8	122.0	121.4	120.9	123.8	123.1	127.8	132.0	137.1	
Iron and steel products.....	87.6	88.6	86.8	87.8	87.5	87.1	91.9	93.5	94.4	97.4	96.6	97.4	100.3	
Crude, rolled and forged products.....	106.0	110.5	100.4	104.5	108.3	109.6	117.0	119.5	123.0	133.4	128.0	126.1	128.3	
Machinery other than vehicles.....	100.5	101.1	101.7	103.6	104.4	106.0	107.9	108.4	109.4	112.8	115.3	119.4	124.9	
Agricultural implements.....	58.9	60.7	58.6	54.9	49.3	51.2	54.3	52.4	50.5	66.9	61.0	61.0	63.8	
Automobiles and parts.....	119.6	120.0	115.0	115.0	111.0	111.4	141.1	162.3	175.6	168.0	148.3	143.2	133.9	
LOGGING	130.4	123.4	122.5	131.1	139.0	126.8	163.6	166.6	166.6	167.1	168.2	158.5	168.4	
MINING	132.7	131.9	135.1	136.0	138.6	139.1	143.9	145.4	144.4	147.7	148.3	143.8	151.1	
Metallic ores.....	242.8	248.1	255.4	258.0	260.4	267.1	273.9	276.5	279.6	277.2	281.2	286.3	297.2	
Non-metallic minerals (except coal).....	101.7	98.7	106.5	100.0	110.1	110.3	117.1	124.9	124.3	122.8	125.5	125.5	130.7	
Telephones.....	77.0	77.7	77.9	78.6	78.6	79.8	79.9	79.4	78.4	78.8	79.4	80.1	80.5	
TRANSPORTATION	83.4	85.6	84.7	85.1	85.8	85.9	83.9	82.8	83.6	84.4	85.4	85.1	84.4	
Street railways and cartage.....	115.5	115.3	115.8	116.2	118.2	117.7	118.4	118.2	119.7	115.5	119.6	118.9	119.6	
Steam railways.....	74.7	74.3	75.7	75.2	75.7	76.0	74.7	74.0	74.7	73.8	75.5	75.0	75.1	
Shipping and stevedoring.....	78.5	87.6	87.5	89.2	87.7	85.6	80.0	85.7	85.6	94.8	90.1	83.4	78.9	
CONSTRUCTION AND MAINTENANCE	100.0	92.6	81.8	78.9	78.7	85.4	84.6	87.3	85.0	79.9	77.5	72.6	74.8	
Building.....	64.1	60.4	51.1	47.4	49.9	51.9	52.3	52.0	49.3	46.6	41.4	40.9	44.6	
Highway.....	144.4	146.2	135.3	127.2	124.3	132.9	132.3	130.7	134.8	112.5	105.7	85.4	89.4	
Railway.....	64.6	65.9	75.4	84.3	89.3	92.1	83.8	76.7	68.8	64.6	64.5	66.3	67.0	
Hotels and Restaurants	118.4	118.6	116.7	121.5	124.2	124.1	119.9	123.3	119.6	123.3	115.2	115.9	121.6	
TRADE	124.6	125.2	128.4	127.4	127.5	127.2	129.1	130.2	129.6	129.5	131.1	131.2	134.6	
Retail.....	130.3	130.7	135.4	134.2	135.9	136.1	138.0	139.2	139.0	134.4	138.6	139.0	137.7	
Wholesale.....	109.0	110.0	110.6	110.6	111.9	111.1	111.5	111.8	112.8	112.8	113.0	114.6	114.3	
Economic Areas—														
Maritime Provinces.....	105.8	105.5	101.6	103.7	116.0	107.5	113.7	118.9	117.4	113.1	111.8	110.8	109.7	
Quebec.....	98.7	100.4	97.5	97.5	96.7	98.0	100.9	105.9	110.9	111.5	112.4	107.4	110.4	
Ontario.....	106.8	104.2	102.9	103.7	105.0	105.6	108.7	110.3	111.4	113.8	112.2	111.6	112.4	
Prairie Provinces.....	98.7	98.4	98.3	98.5	98.1	101.2	102.0	100.5	96.4	96.9	96.2	95.8	97.5	
British Columbia.....	100.4	99.3	99.5	99.8	100.5	102.4	108.1	109.2	109.1	104.8	99.5	94.9	102.1	
Cities—														
Montreal.....	92.5	93.6	90.7	90.2	88.9	91.2	91.8	90.8	96.7	97.4	97.8	97.8	101.4	
Quebec.....	94.5	95.8	95.2	93.5	93.4	93.7	94.7	95.1	95.5	96.0	97.1	95.9	96.2	
Toronto.....	100.7	100.5	100.6	100.8	100.5	101.9	102.7	103.4	102.9	106.4	105.1	106.4	108.0	
Ottawa.....	105.3	107.6	106.3	107.9	104.2	108.3	107.7	107.5	105.7	106.7	102.6	103.0	104.1	
Hamilton.....	96.7	98.3	97.8	98.9	98.7	98.4	98.1	98.9	100.1	101.2	102.6	104.0	108.1	
Windsor.....	119.7	121.0	112.2	110.0	116.6	118.5	131.8	135.6	135.6	147.4	144.3	139.5	137.0	
Winnipeg.....	91.5	88.8	91.1	91.7	91.8	90.0	92.6	92.7	93.2	94.3	91.7	83.9	95.1	
Vancouver.....	101.5	101.0	101.7	103.8	105.0	105.3	106.2	106.6	107.1	112.3	110.4	109.5	105.9	

26. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1936										1937		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Labour Factors—													
Percentage unemployment in trade unions..... p.c.	14.5	15.1	14.8	13.9	12.5	10.8	10.9	11.0	12.7	14.3	14.5	13.7	.....
Employment: Applications..... No.	51,395	50,836	60,652	51,674	53,257	52,475	63,484	73,390	65,556	54,051	63,173	48,787	50,848
Vacancies..... No.	24,050	26,521	29,070	28,164	29,851	32,721	29,325	34,613	33,522	33,294	30,685	24,840	28,126
Placements..... No.	22,181	24,102	26,864	25,958	28,271	30,651	26,996	32,266	31,347	31,411	28,746	22,320	22,353
Strikes and Lockouts—													
Disputes in existence..... No.	12	15	12	14	7	23	27	17	14	20	15	19	.....
Number of employees..... No.	1,274	1,844	2,911	1,004	3,776	6,681	6,513	2,222	1,264	3,137	6,009	2,404	.....
Time lost in working days.....	12,265	17,790	28,469	4,014	44,342	65,638	33,292	12,733	11,327	15,917	67,062	19,346	.....
Vital Statistics—													
Births.....	7,172	6,634	6,514	6,673	7,001	6,947	6,624	6,517	5,929	6,209	6,304	.....	.....
Deaths.....	4,706	4,504	4,454	4,059	4,624	3,596	3,885	4,131	4,013	4,255	4,678	.....	.....
Marriages.....	1,813	2,568	2,721	4,604	3,822	3,472	4,285	3,974	3,088	2,760	2,216	.....	.....
Immigration—													
Total.....	603	1,015	1,340	1,155	1,239	1,029	1,227	1,300	901	695	.....	.....	.....
Returned Canadians from U.S.....	382	484	504	544	536	469	438	434	363	392	.....	.....	.....

VIII. Prices

27. INDEX NUMBERS OF WHOLESALE PRICES

27. INDEX NUMBERS OF WHOLESALE PRICES

1926=100

1936

1937

	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Totals.	72.4	72.3	71.8	72.3	74.4	76.2	76.4	77.1	77.2	79.7	81.3	82.9	85.1
Component Material													
Vegetable products.	66.7	66.5	65.7	66.9	73.1	77.6	77.4	79.0	79.2	84.3	87.6	88.5	90.0
Animal products.	70.3	69.8	69.0	69.7	70.5	72.3	73.4	73.3	73.5	75.4	75.2	74.2	73.7
Textiles.	69.6	67.9	68.1	68.2	69.6	70.0	69.7	69.6	69.6	69.6	72.2	73.9	77.7
Wood and paper.	67.5	67.9	68.1	68.1	68.4	68.6	68.5	68.2	68.2	69.4	69.6	72.1	94.6
Iron and its products.	69.3	67.4	67.8	67.7	67.8	69.7	68.2	69.7	70.2	74.0	77.5	82.4	86.2
Non-ferrous metals.	69.3	69.2	68.3	67.7	68.1	69.1	68.2	68.2	68.2	69.4	71.9	79.3	80.0
Non-metallic minerals.	85.9	85.5	85.4	85.7	85.1	85.2	85.4	84.9	84.5	85.8	85.5	85.2	85.7
Chemicals.	77.2	77.3	77.7	77.2	78.3	78.4	78.5	78.5	78.5	76.0	79.1	77.2	78.6
Purpose—Consumer goods	73.8	73.3	73.2	73.7	73.3	73.6	73.6	76.4	76.3	76.3	80.0	83.2	84.8
Food, beverages and tobacco.	70.8	70.3	70.1	71.2	73.1	74.7	75.0	76.0	76.3	76.3	81.0	91.7	91.5
Producers' goods.	69.3	69.1	68.9	69.0	69.7	69.7	69.7	69.6	69.6	79.1	82.3	83.7	85.1
Producers' equipment.	67.0	66.7	66.9	66.1	70.1	73.4	73.0	74.8	74.8	79.1	82.3	83.7	85.1
Producers' materials.													
Building and construction materials.	84.2	84.6	84.9	84.8	85.4	85.7	86.0	86.6	86.8	88.0	89.1	91.1	97.0
Manufacturers' materials.	64.1	63.7	62.4	62.9	67.5	70.8	71.3	72.8	72.8	77.6	81.2	82.8	85.1
Origin—Raw													
Manufactured.	67.3	66.8	66.2	66.6	69.7	73.0	73.9	75.2	75.8	79.3	82.4	83.8	85.1
Fully and chiefly manufact'd.	72.1	72.2	71.7	71.9	73.3	74.8	75.1	75.4	75.3	77.3	78.4	78.8	79.1
FIELD ORIGIN—Raw	56.1	56.2	55.0	57.1	63.8	70.3	70.4	72.1	71.8	76.0	82.7	84.7	87.0
Manufactured.	71.4	71.1	70.5	70.3	73.2	75.6	75.7	75.7	77.6	80.7	81.7	82.0	83.8
Totals.	64.4	64.2	63.5	64.2	68.9	73.2	73.1	75.0	74.9	79.5	82.2	82.9	85.8
ANIMAL ORIGIN—Raw	73.8	72.4	72.6	73.0	70.7	73.0	73.0	72.9	74.3	76.8	78.0	79.5	80.5
Manufactured.	69.5	70.2	68.9	70.0	71.1	72.0	72.0	72.0	72.0	72.0	75.5	77.1	78.6
Totals.	71.4	71.2	70.8	70.0	71.1	73.2	74.1	74.2	76.4	76.6	82.8	82.1	82.6
CRADIAN FARM PRODUCTS—Field	59.2	59.8	59.9	60.8	63.2	74.1	74.1	76.4	76.2	79.5	82.4	86.0	87.0
Animal.	76.0	73.3	69.9	64.5	66.3	73.3	74.4	75.3	75.3	77.1	82.4	86.0	87.0
Totals.	65.5	65.0	64.0	64.8	61.6	68.9	73.4	73.4	75.2	79.5	82.4	86.0	87.0
MARINE ORIGIN—Raw	69.6	69.3	68.7	69.7	70.6	72.0	72.0	71.2	71.8	73.0	73.1	69.6	69.1
Manufactured.	69												

VIII. Prices—Continued

28. PRICES OF REPRESENTATIVE COMMODITIES

Classification	1936												1937		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.		
Wholesale Prices of Important Commodities¹	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Oats, No. 2 C.W. bush.	358	337	331	333	414	494	449	443	484	500	548	550	564		
Wheat, No. 1 Man. Northern "	821	805	768	798	834	1-022	1-039	1-109	1-084	1-202	1-247	1-270	1-357		
Flour, First Patent 2-95's															
jute.	5-700	5-500	5-300	5-200	6-008	6-400	6-400	7-000	6-600	7-500	7-500	7-600	7-900		
Sugar, Br. West Indies.															
Montreal ² cwt.	1-915	1-950	1-910	1-900	1-850	1-850	1-850	1-825	1-850	1-875	2-170	2-120	2-250		
Sugar, granulated, Montreal "	4-610	4-610	4-610	4-610	4-610	4-610	4-610	4-610	4-610	4-610	4-800	4-800	4-990		
Rubber, Ceylon, ribbed.															
smoked sheets, N.Y. ³ lb.	160	161	157	160	165	163	165	166	181	201	215	218	243		
Cattle, steers, good, over 1,050 lbs.															
cwt.	5-490	5-510	5-170	5-330	5-630	5-340	5-550	5-270	5-140	5-460	6-120	6-400	7-140		
Hogs, bacon, Toronto.	8-500	8-370	8-160	8-570	9-090	9-240	8-490	8-010	7-590	8-210	8-530	8-280	8-610		
Beef, hides, packer hides.															
lb.	120	120	110	113	105	120	132	143	145	155	160	153	160		
Leather, green hide crops.	370	370	350	350	350	340	350	380	390	390	410	410	440		
Box sides, B. Oshawa.	240	240	240	240	240	240	240	240	240	240	250	250	250		
Butter, creamery, finest, Montreal.	244	238	214	234	246	267	266	257	265	273	276	266	273		
Cheese, Canadian, old, large.															
lb.	150	150	150	150	180	160	180	170	170	170	194	170	180		
Eggs, Grade 'A', Montreal.	315	229	236	261	289	325	341	464	491	494	296	283	244		
Cotton, raw 1-11/16", Ham- iltan.	133	138	136	140	155	143	143	142	140	147	150	153	167		
Cotton yarns, 10's white, single.	290	290	290	290	290	300	300	300	300	310	335	346	362		
Silk, raw, New York.	1-875	1-825	1-713	1-677	1-797	1-882	1-809	1-905	2-127	2-145	2-322	2-281	2-256		
Wool, eastern bright; blood bright, western range, semi-bright, blood.	205	203	195	200	210	210	210	210	220	245	300	310	296		
Pulp, groundwood, No. 1.	20-018	19-674	19-630	20-000	20-016	19-997	20-019	20-139	20-316	20-717	21-517	21-611	23-151		
Pig iron, malleable.	19-000	19-000	19-000	19-000	19-000	19-000	19-000	19-000	19-000	19-000	20-000	20-000	24-000		
Steel, merchant bars, mill.	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-400	2-500	2-700		
Copper, electrolytic, domestic, Montreal.	9-616	9-760	9-748	9-721	9-843	10-117	10-302	10-448	11-000	11-550	12-970	14-618	17-338		
Lead, domestic, Montreal.	4-014	4-368	4-130	4-093	4-213	4-412	4-695	4-676	5-384	6-246	6-670	6-793	7-690		
Tin snouts, Straits, Toronto.	540	523	523	483	500	488	515	500	590	580	573	563	695		
Zinc, domestic, Montreal.	4-428	4-235	3-980	3-886	3-796	3-807	3-891	3-914	4-388	4-768	5-360	6-196	7-779		
Coal, anthracite, Toronto.	11-000	9-990	9-990	10-140	10-240	10-400	10-590	10-710	10-710	10-710	10-610	10-610	9-320		
Coal, bituminous, N.S. run-of-mine.	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250		
Gasoline, Toronto.	180	180	153	180	180	180	180	180	180	180	180	180	160		
Sulphuric acid, 66° Beaume, net ton	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000		

29. INDEXES OF WHOLESALE PRICES IN OTHER COUNTRIES

Classification ⁴	1936												1937		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.		
United States—															
Fisher, 200: 1926.	82-6	82-5	81-1	82-3	83-5	84-0	84-1	84-1	85-6	87-4	90-4	90-8	.....	
Bureau of Labour, 784: 1926.	79-6	79-7	78-6	79-2	80-5	81-6	81-6	81-5	82-4	84-2	85-9	86-3	.....	
Annalist, 72: 1913.	124-9	128-8	120-4	121-4	125-6	127-8	127-8	127-3	129-2	134-0	138-4	139-4	.....	
United Kingdom—															
Board of Trade, 200: 1930.	91-7	91-9	91-9	92-6	93-6	95-2	96-1	97-6	98-3	100-8	102-9	.....		
Economist, 58: 1927.	70-9	70-9	69-5	70-2	72-4	72-8	73-6	74-6	76-3	79-3	81-0	.....		
France, Statistique General, 126: 1913.	376	371	374	378	391	403	420	471	492	519	537	.....		
Germany, Federal Statistical Office, 400: 1913.	103-0	103-7	103-8	104-0	104-2	104-6	104-4	104-3	104-4	105-0	105-3	.....		
Belgium, Ministry of Labour, 150: 1914.	578	574	569	570	576	582	594	602	615	637	658	.....		
Netherlands, Central Bureau Statistics, 48: 1913.	76	75	75	76	77	77	77	87	88	92	.....			
Norway, Official, 95: 1913.	132	132	132	132	132	134	136	136	137	140	144	.....		
Sweden, Commerce Dept., 160: 1913.	118	118	118	118	119	120	122	123	124	126	.....			
Finland, Official, 139: 1926.	91	90	90	90	91	91	92	93	94	95	98	.....		
India, Dept. of Statistics, 72: 1914.	91	92	90	90	91	90	91	93	93	94	.....			
Japan, Bank of Japan, 56: 1913.	144-1	145-4	145-4	146-3	149-2	151-7	151-9	151-9	153-8	162-4	176-3	.....		
Australia, Commonwealth Statistics, 92: 1913.	136-5	139-2	139-8	140-0	142-6	148-7	144-6	149-2	148-9	.....				
New Zealand, Official, 180: 1909-1913.	138-6	139-2	139-1	139-9	139-8	140-9	142-1	142-6	142-7	145-0	144-9	.....		
Egypt, Dept. of Statistics, Cairo, 2: 1913-1914.	88	84	84	83	83	82	85	84	83	84	.....			

¹For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

²Since January, 1937, on U.K. Parity.

³Canadian Funds.

⁴The description includes the authority, the number of commodities and the base year.

VIII. Prices—Concluded

30. INDEXES OF COST OF LIVING AND RETAIL PRICES OF FOOD

Classification	1936										1937		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100.....	80.4	79.7	80.0	80.1	80.4	81.0	81.5	81.5	81.7	81.8	81.6	81.7	82.4
Food.....	73.4	71.0	71.3	71.3	72.6	74.7	75.1	74.4	75.0	75.2	75.2	75.6	76.7
Fuel.....	87.4	87.3	87.2	88.8	88.8	88.8	86.1	86.3	86.7	86.7	86.5	86.6	86.4
Rent.....	82.6	82.6	83.8	83.8	83.8	83.8	84.9	84.9	84.9	84.9	84.9	84.9	84.9
Clothing.....	70.2	70.2	70.2	70.7	70.7	70.7	70.6	70.6	70.6	71.6	71.6	71.6	72.4
Sundries.....	92.1	92.1	92.1	92.2	92.1	92.1	92.2	92.1	92.2	92.2	92.3	92.3	92.4
Av. Retail Prices, in cents, of Food in Canada—													
Beef, chuck..... lb.	12.9	12.6	12.9	12.7	12.5	12.6	12.3	12.1	12.0	11.8	12.2	12.0	12.4
Veal, roast..... "	15.2	13.8	13.7	13.2	13.3	13.1	13.3	13.4	13.4	13.3	14.1	14.6	14.4
Mutton, roast..... "	22.8	22.3	22.9	24.2	23.0	22.9	22.5	21.1	20.7	20.4	21.5	22.4	21.7
Pork, fresh..... "	21.1	21.0	21.2	21.2	21.9	22.4	22.4	21.7	21.1	20.4	20.5	21.2	20.4
Bacon, breakfast..... "	20.0	28.7	28.8	28.9	29.5	30.0	30.0	30.6	30.0	29.1	29.2	29.0	28.4
Lard, pure..... "	16.6	16.0	15.9	15.6	15.3	15.4	15.6	15.7	15.8	15.9	15.9	16.6	16.4
Eggs, fresh..... doz.	38.1	28.1	23.7	24.4	27.2	30.1	33.5	35.5	43.9	45.0	39.6	31.6	29.3
Butter, creamery..... qt.	10.7	10.7	10.7	10.7	10.4	10.4	10.5	10.8	10.8	10.9	10.8	10.8	11.0
Butter, creamery..... lb.	28.7	27.6	26.8	25.3	26.2	28.0	29.2	28.4	29.4	30.3	30.6	29.9	29.9
Cheese..... "	20.6	20.3	20.3	20.7	21.0	21.0	21.0	22.4	22.4	22.4	22.4	22.4	23.4
Bread..... "	5.8	5.8	5.9	5.9	5.9	6.0	6.1	6.1	6.1	6.2	6.2	6.2	6.3
Flour..... "	3.4	3.4	3.4	3.4	3.3	3.5	3.7	3.8	3.9	3.9	4.0	4.2	4.3
Rolled oats..... "	5.1	5.1	5.2	5.1	5.1	5.2	5.3	5.4	5.4	5.4	5.5	5.6	5.7
Rice..... "	7.8	7.8	7.9	7.9	7.9	7.9	8.0	7.9	7.9	8.0	7.9	8.1	8.1
Beans..... "	5.4	5.0	5.0	4.8	4.9	5.1	5.7	6.2	6.4	6.7	6.9	7.2	7.3
Apples, evaporated..... "	15.8	15.8	15.5	15.8	15.2	15.7	16.4	16.5	16.7	15.9	16.4	16.0	16.3
Prunes..... "	10.9	11.0	10.8	10.9	10.8	11.1	11.3	11.3	11.3	11.3	11.4	11.3	11.4
Sugar, granulated..... "	6.2	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.2	6.3
Tea..... "	51.9	51.8	52.4	52.0	51.9	52.1	51.9	52.1	52.0	52.0	52.2	52.0	52.1
Coffee..... "	36.2	35.7	35.8	35.9	35.6	35.4	35.4	35.5	35.5	35.4	35.2	35.1	35.4
Potatoes..... peck	26.2	26.0	30.5	32.3	37.7	43.8	36.8	30.6	28.6	20.4	30.2	34.8	37.1
Cost per Week of a Family Budget—													
All foods.....	8.12	7.82	7.82	7.78	7.97	8.17	8.28	8.24	8.32	8.36	8.41	8.40	.....
Fuel and light.....	2.84	2.84	2.83	2.81	2.81	2.80	2.81	2.81	2.82	2.82	2.82	2.82	.....
Rent.....	5.63	5.63	5.68	5.70	5.70	5.71	5.71	5.77	5.77	5.77	5.77	5.77	.....
Totals.....	16.63	16.33	16.36	16.33	16.51	16.73	16.87	16.96	16.96	16.99	17.04	17.13	.....

31. INDEX NUMBERS OF SECURITY PRICES

Classification	1936										1937		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Security Prices—													
COMMON STOCK PRICES—													
Total (96).....	117.4	115.9	112.6	113.8	114.8	114.7	119.5	126.9	131.8	129.2	137.4	142.4	147.3
Industrials, total (88).....	104.6	104.2	107.9	109.2	109.1	101.4	200.6	212.3	219.9	212.8	222.0	228.8	241.7
Machinery and equipment (8).....	122.2	114.3	108.0	106.2	102.4	103.6	113.6	127.3	140.0	139.8	156.3	163.4	168.3
Pulp and paper (6).....	18.5	17.5	16.7	17.5	18.6	18.0	20.3	24.4	27.5	29.7	37.2	36.7	40.3
Milling (4).....	88.7	91.0	87.3	86.5	87.0	89.8	93.9	101.9	107.0	112.5	119.6	120.7	127.0
Oils (4).....	237.3	244.5	234.0	228.1	224.3	218.9	220.6	232.5	233.4	215.4	229.6	235.2	247.7
Textiles and clothing (10).....	73.1	71.3	68.1	67.4	66.8	68.0	70.6	73.4	74.4	73.5	77.3	78.5	80.2
Food and allied products (13).....	153.2	150.7	145.7	149.2	158.9	157.1	162.6	171.7	179.6	182.3	184.2	188.2	199.9
Beverages (7).....	140.1	131.7	131.4	129.3	131.6	135.7	138.2	135.6	143.6	145.3	141.0	139.3	141.4
Building materials (14).....	131.7	134.1	128.6	131.0	137.2	142.5	149.7	162.6	178.3	181.6	187.0	200.3	213.4
Industrial mines (2).....	416.3	401.8	394.8	417.8	428.5	442.2	488.1	519.3	546.2	540.0	549.3	583.7	618.2
Utilities, total (19).....	55.5	53.2	52.5	53.3	53.8	53.1	54.8	59.8	62.4	62.8	68.5	73.1	71.9
Transportation (2).....	33.3	30.8	30.5	31.2	31.9	29.7	30.2	33.4	34.6	34.6	38.7	41.8	39.4
Telephone and telegraph (2).....	110.4	109.7	109.5	112.5	111.7	113.2	114.0	114.6	116.5	120.4	122.0	125.8	124.3
Power and traction (15).....	69.6	67.1	65.9	66.4	66.9	67.1	70.0	77.7	81.8	82.1	91.1	97.5	94.7
Banks (9).....	79.6	77.5	77.7	77.8	77.7	79.0	79.7	80.6	84.5	87.7	94.4	96.7	95.9
MIXED STOCK PRICES—													
Total (23).....	144.2	145.8	150.3	156.1	157.6	158.1	158.2	167.0	167.7	174.6	177.2	177.4	.....
Gold (20).....	122.7	122.8	128.9	134.4	134.4	132.6	131.2	129.4	131.6	131.3	137.5	139.4	133.0
Base metals (3).....	232.2	241.1	239.2	246.0	254.1	264.0	267.1	286.4	312.5	317.8	329.6	344.8	349.3
Preferred Stocks.....	76.3	76.0	74.6	76.2	79.5	86.6	83.8	86.5	91.1	93.9	99.2	100.4	103.4
BOND PRICES AND YIELDS—													
Dominion of Canada yields.....	3.39	3.37	3.34	3.25	3.16	3.07	3.08	3.21	3.16	3.11	3.14	3.32	3.33
Index of.....	69.9	6.96	68.8	66.9	65.1	63.2	61.3	66.2	65.1	64.1	64.6	68.4	78.1
Price index.....	115.5	115.7	115.9	117.3	118.0	119.1	119.1	117.1	118.2	117.7	117.3	118.4	119.4
Capitalized yields.....	143.1	143.9	145.3	149.5	153.6	159.2	158.5	151.1	153.3	156.0	154.8	146.2	127.6
Province of Ontario yields.....	3.70	3.76	3.67	3.51	3.45	3.41	3.35	3.46	3.44	3.34	3.37	3.56	3.76
Index of.....	77.3	78.5	76.6	73.3	72.0	71.2	69.0	72.2	71.8	69.7	70.4	74.3	79.3

IX. Finance

32. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1937

In Dollars	March 3	March 10	March 17	March 24	March 31	April 7
LIABILITIES—						
1. Capital paid up.....	10,100,000	10,100,000	10,100,000	10,100,000	10,100,000	10,100,000
2. Rest fund.....	743,716	743,716	743,716	743,716	743,716	743,716
3. Notes in circulation.....	12,500,953	120,539,557	122,096,435	124,123,902	123,969,642	123,408,348
4. Deposits—						
(a) Dominion Government.....	26,145,085	24,209,939	26,350,126	34,916,726	36,751,264	39,406,526
(b) Provincial Governments.....						
(c) Chartered Banks.....	195,437,962	197,713,394	197,180,140	194,226,472	196,275,314	183,201,978
(d) Other.....	1,054,754	1,965,309	1,041,867	1,433,851	1,452,352	1,484,406
Total.....	223,237,530	223,946,642	226,156,155	230,577,049	233,478,936	224,094,910
5. Sundry liabilities.....						
6. All other liabilities.....	8,431,897	2,375,523	2,484,357	1,648,657	1,316,950	1,472,448
Total.....	363,014,096	358,002,738	360,532,711	367,192,343	370,608,036	364,814,321
ASSETS—						
1. Reserve—						
Gold coin and bullion.....	179,407,606	179,392,212	182,974,314	186,236,999	187,947,225	186,629,921
Silver bullion.....	2,317,290	2,340,596	2,384,670	2,343,986	2,358,099	2,412,496
Reserve in Sterling and in U.S.A. dollars.....	15,215,695	17,538,635	17,747,950	22,925,919	19,705,796	16,774,921
Reserve in funds of other countries on a gold standard.....						
Total.....	196,940,794	199,271,443	203,106,972	211,506,905	210,011,092	206,817,339
2. Subsidiary coin.....	179,613	233,047	237,140	207,111	207,847	211,347
3. Bills discounted.....						
4. Advances to—						
(a) Dominion Government.....						
(b) Provincial Governments.....						
(c) Chartered Banks.....						
Total.....						
5. Bills bought except treasury bills.....						
6. Investments—						
(a) Dom. Govt. short securities.....	53,770,993	52,560,611	50,960,293	50,947,268	50,974,634	50,581,373
(b) Prov. Govt. short securities.....						
(c) Other Dom. Govt. securities.....	101,840,052	101,820,120	101,568,061	101,940,125	101,798,787	101,735,467
(d) Other Prov. Govt. securities.....						
(e) U.K., other British Dominions or U.S.A. securities more than three months.....						
Total.....	155,611,045	154,380,731	152,528,354	152,887,393	152,771,421	152,566,840
7. Bank Premises.....	364,095	364,097	364,097	364,097	364,097	373,724
8. All other Assets.....	9,918,549	3,753,420	4,411,178	2,214,457	7,245,097	2,845,071
Total.....	363,014,096	358,002,738	360,532,711	367,192,343	370,608,036	364,814,321
Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Liabilities.....	p.c.	p.c.	p.c.	p.c.	p.c.	p.c.
	57.29	57.70	58.48	59.63	58.58	59.23

33. BANKING IN OTHER COUNTRIES

	1935											1937	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Bank of France—													
(Million Francs)													
ASSETS—													
Gold.....	65,789	65,587	61,937	57,022	53,990	54,942	54,511	50,111	64,359	64,359	60,359	57,359	57,359
Foreign Exchange.....	1,309	1,297	1,305	1,426	1,297	1,270	1,250	1,245	1,471	1,466	1,460	1,435	1,323
Domestic Bills.....	9,788	12,063	14,592	19,381	7,750	6,041	7,063	7,511	7,879	8,981	9,844	10,173	10,514
Advances to Government.....					14,333	14,333	14,333	16,903	12,308	12,298	17,098	16,772	19,772
Loans.....	4,182	3,996	3,972	4,177	4,480	5,016	4,268	4,301	4,179	4,166	4,266	4,586	4,467
Securities.....	5,708	5,708	5,708	5,708	5,708	5,708	5,640	5,640	5,640	5,640	5,640	5,640	5,640
Other assets.....	8,186	8,028	8,193	8,134	8,015	8,069	8,125	9,643	8,204	8,029	8,344	8,309	8,235
LIABILITIES—													
Note circulation.....	61,229	83,197	82,557	84,708	85,106	85,802	84,324	83,750	87,198	86,651	89,342	87,988	87,062
Deposits.....	11,560	11,323	10,617	8,759	7,833	7,848	8,560	8,359	13,220	15,127	15,744	17,238	17,701
Other.....	2,134	2,148	2,334	2,363	2,659	2,267	2,301	2,356	2,553	3,160	2,557	2,734	2,547
Reichsbank—													
(Million Reichsmarks)													
ASSETS—													
Reserves.....	77	77	75	75	77	77	75	60	70	71	72	73	73
Treasury Bills.....	43	54	71	37	98	90	74	51	55	57	62	23	35
Other bills and cheques.....	4,026	4,301	4,333	4,606	4,699	4,623	4,693	4,875	4,858	4,852	5,446	4,835	4,777
Security loans.....	72	56	73	60	56	67	65	59	79	67	74	65	102
Securities.....	663	657	659	538	531	530	529	527	524	522	524	525	524
Other.....	861	771	702	648	704	711	686	696	685	770	765	959	1,059
LIABILITIES—													
Note circulation.....	4,177	4,267	4,348	4,430	4,389	4,471	4,540	4,657	4,713	4,674	4,980	4,799	4,816
Deposits.....	652	768	688	729	960	787	729	744	689	753	1,012	707	785
Other.....	914	782	796	607	818	840	853	875	897	911	953	973	968
Bank of Japan—													
(Million Yen)													
ASSETS—													
Gold.....	511	513	515	520	524	528	533	536	540	544	548	553	556
Advances and discounts.....	1,222	914	820	730	692	614	727	669	821	758	830	754	718
Government bonds.....	397	533	554	562	545	477	519	556	454	501	763	602	571
Notes issued.....	1,657	1,367	1,317	1,371	1,439	1,306	1,455	1,321	1,453	1,491	1,790	1,586	1,529
Total deposits.....	369	657	580	444	332	401	390	529	397	406	390	374	397

IX. Finance—Continued

34. BANKING AND CURRENCY

In million dollars unless otherwise stated	1936												1937	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Banking—														
READY AVAILABLE ASSETS—														
Specie.....	15-86	16-22	17-10	16-46	16-71	16-94	16-93	17-38	12-57	12-31	11-18	10-52	9-44	8-44
Bank of Canada notes.....	30-88	32-55	34-80	34-28	34-93	36-02	38-61	47-04	44-34	44-18	47-86	44-01	38-25	34-25
Deposits with Bank of Canada	186-93	188-20	187-45	185-07	189-46	185-88	180-74	173-85	182-68	214-92	186-97	197-04	196-44	186-44
In United Kingdom banks.....	44-16	53-18	31-83	28-09	25-54	24-48	26-77	26-48	21-78	22-99	15-43	22-76	23-08	23-08
In foreign banks.....	80-20	71-26	85-32	83-13	67-62	70-47	114-19	100-67	97-67	120-31	109-98	119-04	163-08	163-08
Foreign currency.....	23-11	22-41	22-17	23-00	25-06	25-51	25-86	23-21	23-45	22-79	24-03	23-37	22-41	22-41
Government securities.....	1,941.28	1,979.39	1,977.44	1,981.16	1,984.14	1,987.73	1,983.54	1,992.77	1,996.27	1,988.46	1,953.51	1,968-73	1,978-73	1,978-73
Call loans abroad.....	62-13	69-07	66-00	58-32	64-42	57-61	58-53	60-31	66-26	74-67	75-42	72-43	68-44	68-44
Total quick assets.....	1,485	1,524	1,522	1,510	1,508	1,505	1,545	1,556	1,546	1,571	1,586	1,596	1,604	1,604
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS—														
Public securities.....	151-13	159-87	163-28	160-89	173-89	170-61	171-87	170-68	162-45	149-22	156-54	194-77	178-08	178-08
Railway securities.....	72-71	85-00	73-51	103-14	110-12	99-06	99-95	101-56	103-95	108-18	111-60	108-05	119-44	119-44
Canadian call loans.....	78-26	76-92	83-44	87-17	90-92	90-86	90-53	104-97	108-55	115-67	113-95	119-41	118-22	118-22
Current loans.....	742	733	725	700	657	650	657	688	708	693	678	687	644	644
Current loans abroad.....	145-62	140-36	142-07	144-69	150-03	146-62	155-37	156-03	160-38	156-41	161-80	162-11	167-07	167-07
Provincial loans.....	23-38	24-94	24-30	24-45	16-24	17-68	21-86	25-37	14-71	17-94	19-73	17-48	19-42	19-42
Municipal loans.....	105-08	106-35	111-72	103-75	103-79	100-85	96-54	92-71	93-52	89-64	95-62	91-09	95-62	95-62
Total loans, etc.....	1,317	1,326	1,324	1,324	1,302	1,275	1,293	1,340	1,351	1,330	1,335	1,380	1,390	1,390
OTHER ASSETS—														
Non-current loans.....	13-57	13-71	13-73	13-59	13-49	13-46	13-36	13-36	12-92	12-30	11-99	11-95	11-46	11-46
Real estate.....	8-61	8-70	8-68	8-82	8-87	8-82	8-83	8-91	8-96	8-79	8-80	8-78	8-80	8-80
Mortgages.....	5-31	5-32	5-36	4-88	4-83	4-88	4-87	4-85	4-81	4-86	4-86	4-85	4-86	4-86
Premises.....	76-13	75-81	75-60	75-61	75-41	75-41	75-52	75-18	74-77	74-97	74-87	74-99	75-08	75-08
Letters credit.....	53-01	61-32	61-90	58-01	62-17	63-65	62-89	63-83	64-27	62-86	66-58	71-07	76-41	76-41
Loans to companies.....	10-68	10-60	10-53	10-55	9-36	9-28	9-17	9-09	9-65	9-56	9-34	9-79	9-71	9-71
Other assets.....	1-90	2-02	2-12	2-23	2-14	1-90	1-89	1-75	1-83	1-52	1-41	1-80	1-81	1-81
Note circulation deposits.....	6-88	6-69	6-89	6-89	7-06	7-02	7-02	7-03	7-03	7-04	7-04	7-05	7-06	7-06
Inter-bank balances, notes of other banks.....	6-49	7-01	5-61	7-07	8-11	5-69	8-33	5-77	6-01	7-43	5-92	5-52	5-58	5-58
Cheques of other banks.....	78-91	96-33	112-54	82-19	139-71	108-63	105-70	114-03	111-40	113-73	127-04	84-13	90-44	90-44
Balances due by other banks.....	5-61	5-37	4-67	4-56	3-73	4-89	5-11	4-99	4-28	3-41	2-99	4-10	3-84	3-84
Grand total assets.....	3,073	3,143	3,154	3,108	3,135	3,084	3,141	3,205	3,202	3,207	3,242	3,262	3,299	3,299
LIABILITIES TO THE PUBLIC—														
Note circulation.....	124-39	123-67	120-02	123-37	123-35	119-07	123-53	116-28	117-97	116-02	109-18	108-95	114-24	114-24
Dominion Government.....	65-21	55-50	28-04	49-53	40-11	18-96	10-32	10-30	10-05	8-19	25-10	91-33	114-45	114-45
Provincial Government.....	35-73	40-14	42-56	38-57	40-24	42-08	35-18	33-86	36-18	33-82	47-34	46-05	34-72	34-72
Deposits by public—														
Savings deposits.....	51-17	1,532	1,536	1,527	1,505	1,494	1,503	1,501	1,510	1,547	1,548	1,549	1,564	1,564
Demand deposits.....	533-78	568-92	621-83	578-30	621-70	618-61	626-32	647-74	664-28	679-98	682-33	644-27	656-41	656-41
Total deposits.....	2,051	2,101	2,158	2,105	2,126	2,113	2,129	2,149	2,175	2,227	2,230	2,193	2,219	2,219
Foreign deposits.....	396-28	414-37	391-94	390-81	389-26	376-01	427-47	405-64	406-49	414-55	418-18	405-46	420-48	420-48
Due banks abroad—														
United Kingdom.....	8-51	9-06	8-20	9-83	11-65	10-65	10-42	11-06	9-46	7-75	8-99	10-25	10-86	10-86
Foreign.....	26-82	30-49	26-93	28-44	32-86	31-61	31-71	30-20	30-31	30-84	31-27	31-39	30-46	30-46
Bills payable.....	1-20	1-11	0-69	0-89	1-01	1-42	1-30	1-27	0-98	0-83	0-70	0-85	0-80	0-80
Letters of credit.....	53-01	61-32	61-90	58-01	62-17	63-65	62-89	63-83	64-27	62-86	66-58	71-07	76-41	76-41
Other liabilities.....	3-91	3-76	2-67	2-51	2-64	2-53	2-70	2-71	2-80	2-95	3-19	3-08	3-46	3-46
Total public liabilities.....	2,770	2,839	2,844	2,807	2,830	2,779	2,835	2,894	2,895	2,905	2,941	2,961	2,985	2,985
Due between banks.....	12-01	13-08	17-02	10-84	15-69	13-79	12-56	17-26	13-60	11-69	12-27	10-76	11-46	11-46
LIABILITIES TO SHAREHOLDERS—														
Dividends.....	2,949	804	2,543	2,944	793	2,540	2,945	801	2,542	2,948	793	2,540	2,949	2,949
Reserve.....	132-75	132-75	132-75	132-75	132-75	132-75	132-75	132-75	132-75	132-75	132-75	132-75	132-75	132-75
Capital.....	148-50	148-50	148-50	148-50	148-50	148-50	148-50	148-50	148-50	148-50	148-50	148-50	148-50	148-50
Grand total liabilities.....	3,063	3,132	3,145	3,099	3,124	3,074	3,128	3,190	3,190	3,198	3,233	3,254	3,293	3,293
Surplus of notice deposits over current loans.....	+776	+800	+811	+827	+847	+844	+845	+813	+802	+834	+872	+861	+873	+873
Percentage of current loans to notice deposits, p.c.....	48-9	47-8	47-2	45-8	43-7	43-5	43-7	45-8	46-9	44-8	43-6	44-4	44-1	44-1
All notes in hands of public.....	171-82	169-63	169-92	175-82	175-96	177-40	183-52	191-27	197-61	189-76	191-30	182-95	189-25	189-25
Security holdings.....	1,265	1,315	1,314	1,345	1,368	1,357	1,365	1,380	1,363	1,316	1,424	1,412	1,425	1,425
Index Numbers—														
With seasonal adjustment (1926=100)														
Demand deposits.....	103-8	106-6	112-1	106-9	110-8	113-2	114-4	112-8	112-8	117-4	117-0	122-4	127-4	127-4
Notice deposits.....	112-3	113-0	113-2	113-0	112-7	112-5	113-1	113-0	112-5	115-1	115-6	115-6	115-7	115-7
Current loans.....	81-9	78-9	77-6	75-1	71-0	70-5	70-6	72-5	73-1	72-7	72-7	74-8	75-4	75-4
Security holdings.....	234-5	248-0	249-8	256-5	259-2	258-3	258-1	290-6	253-2	242-1	260-3	261-7	263-4	263-4
Call loans, Canada.....	53-8	57-9	61-7	63-2	64-1	65-3	64-6	73-0	74-2	79-2	80-3	88-0	86-1	86-1
Call loans, elsewhere.....	25-1	2-68	26-7	25-3	25-3	25-0	22-4	23-2	27-5	27-1	29-5	30-7	37-1	37-1
Notes in hands of public.....	90-0	97-9	98-0	100-0	95-3	100-5	100-5	100-8	103-2	100-7	105-5	107-7	108-4	108-4

¹ Indexes for 1936 were revised due to changes in the seasonals to reflect the influence of recent years.

IX. Finance—Continued

35. BANK DEBITS

In Million Dollars	1936											1937		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
Bank Debits—														
MARITIME PROVINCES														
Halifax.....	25-2	24-2	26-6	35-1	30-6	34-7	27-1	29-2	37-6	30-3	30-2	23-5	49-7	
Moncton.....	7-1	8-1	8-3	8-8	8-2	7-9	8-8	8-6	8-6	9-7	9-0	7-5	8-5	
Saint John.....	14-1	15-5	16-0	17-7	15-3	15-4	15-8	18-1	17-0	16-7	18-2	14-4	20-0	
Totals.....	46-4	47-8	50-9	61-6	54-1	47-9	51-7	55-9	63-1	56-7	66-4	45-3	78-1	
QUEBEC														
Montreal.....	769-9	878-6	833-7	847-7	798-4	732-8	803-0	920-7	986-6	989-0	980-1	825-5	1,062-5	
Quebec.....	47-8	42-9	52-2	66-1	52-5	50-5	48-6	103-5	94-9	63-2	46-3	50-6	74-4	
Sherbrooke.....	5-0	5-3	5-9	6-2	6-0	5-7	7-4	6-5	6-5	6-8	5-5	5-6	6-3	
Totals.....	822-7	927-0	891-8	920-0	856-8	783-9	859-0	1,030-7	1,083-0	1,059-0	1,032-2	881-6	1,143-4	
ONTARIO														
Brantford.....	7-1	8-0	9-1	9-1	10-2	8-7	8-8	8-5	8-8	10-4	9-0	8-4	9-5	
Chatham.....	6-9	7-4	6-8	8-6	7-5	7-6	7-2	8-2	9-9	12-5	9-1	8-6	9-2	
Fort William.....	3-6	3-7	7-4	5-9	5-3	5-3	5-7	6-0	6-2	6-5	5-6	6-5	4-4	
Hamilton.....	43-8	48-4	51-8	50-6	51-5	46-2	49-6	54-7	52-3	55-0	49-1	45-9	49-5	
Kingston.....	4-6	4-8	5-8	5-8	7-1	5-0	6-1	6-4	6-1	6-7	6-3	4-8	6-4	
Kitchener.....	9-3	10-6	10-3	11-9	10-6	9-7	10-7	11-6	11-1	12-6	12-3	10-0	11-3	
London.....	28-0	31-7	34-0	41-5	32-9	34-0	41-7	39-6	31-3	39-2	36-0	31-4	33-3	
Ottawa.....	88-3	123-7	128-8	154-8	124-7	100-0	118-0	132-7	168-2	133-6	115-8	82-9	98-1	
Peterborough.....	4-6	5-2	5-4	5-9	7-2	5-4	6-6	5-7	5-8	7-0	6-5	5-7	5-3	
Sarnia.....	5-4	5-9	6-6	6-3	6-6	5-7	6-0	7-0	6-1	6-7	6-5	5-2	6-7	
Sudbury.....	5-0	5-5	6-2	6-6	6-5	6-5	6-5	6-7	6-7	7-0	6-4	6-9	6-3	
Toronto.....	909-5	843-3	994-5	1,079-6	911-6	829-7	1,092-3	1,022-8	1,154-9	1,300-1	1,271-9	1,060-1	1,130-1	
Windsor.....	36-0	35-7	38-5	36-8	40-9	29-8	34-5	31-6	36-7	43-1	41-1	37-4	43-1	
Totals.....	1,152-0	1,133-6	1,305-3	1,423-6	1,222-8	1,093-7	1,390-7	1,341-5	1,503-8	1,640-9	1,575-9	1,312-8	1,411-3	
PRAIRIE PROVINCES														
Brandon.....	1-9	2-1	2-2	2-5	2-5	2-3	2-8	2-9	2-6	2-7	2-4	2-1	2-2	
Calgary.....	47-3	47-7	50-0	51-3	53-9	47-8	60-9	65-8	56-0	61-3	54-0	54-3	55-2	
Edmonton.....	31-3	33-8	30-5	32-8	30-0	27-0	31-0	36-8	35-6	36-7	33-1	26-3	30-3	
Lethbridge.....	3-2	3-7	3-6	3-9	3-7	3-7	4-0	4-7	3-9	4-4	3-1	2-6	3-4	
Medicine Hat.....	2-0	2-5	2-1	2-1	2-2	2-3	2-6	2-9	2-3	2-1	2-0	1-7	2-0	
Moore Jaw.....	3-9	4-2	5-7	5-6	7-6	6-5	10-6	10-3	7-2	7-3	5-5	4-8	5-1	
Prince Albert.....	2-0	2-0	2-2	2-4	2-1	2-0	2-3	2-7	2-2	2-4	2-2	1-7	2-4	
Regina.....	33-5	29-7	44-4	27-6	42-5	44-8	65-3	60-7	45-3	37-8	38-0	27-2	34-6	
Saskatoon.....	7-9	8-8	10-0	10-0	10-2	9-6	12-7	13-5	11-6	11-5	9-7	8-3	9-2	
Winnipeg.....	279-7	363-0	416-9	423-8	419-7	376-2	463-2	534-8	305-8	286-1	224-3	184-3	226-1	
Totals.....	412-7	497-4	567-4	562-2	574-4	522-5	656-3	725-0	472-6	452-3	375-0	313-7	370-6	
BRITISH COLUMBIA														
New Westminster.....	5-1	5-6	5-9	5-7	6-3	6-4	6-6	6-8	5-9	6-2	4-9	4-7	6-3	
Vancouver.....	135-7	140-7	126-9	136-0	147-9	133-5	141-9	141-4	139-8	161-5	144-9	147-2	153-2	
Victoria.....	24-2	21-6	31-1	26-5	31-2	26-1	27-2	27-0	29-5	27-0	28-0	26-6	27-0	
Totals.....	165-0	167-9	163-8	168-2	185-5	166-1	175-8	175-2	178-2	195-7	177-0	178-4	186-6	
Totals Canada.	2,598-8	2,773-8	2,979-2	3,135-6	2,893-7	2,619-2	3,133-6	3,328-2	3,302-6	3,404-6	3,227-7	2,731-9	3,189-8	
Bank Clearings.....	1,290	1,435	1,675	1,627	1,561	1,456	1,711	1,637	1,735	1,763	1,676	1,353	1,631	

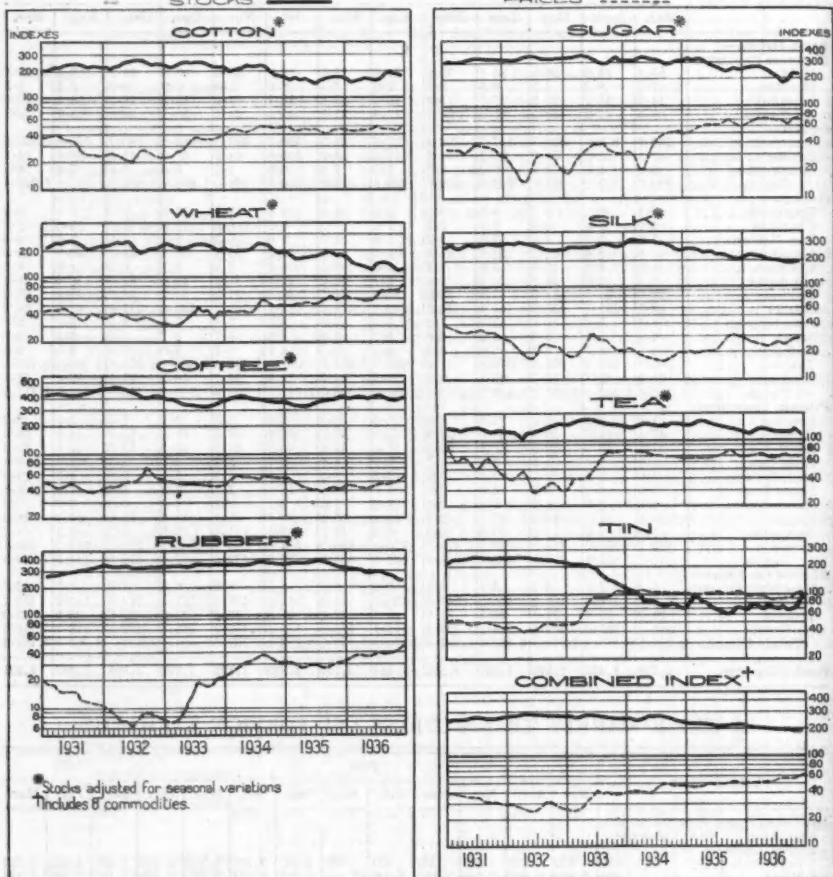
36. STOCK MARKET TRANSACTIONS AND FOREIGN EXCHANGE

Classification	1936											1937		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
MONTREAL STOCK EXCHANGE AND MONTREAL CURE MARKET—														
Shares Traded—														
Industrials.....	870	628	579	589	831	556	1,187	2,176	2,388	1,955	2,805	1,598	2,212
Mines.....	1,922	2,075	7,244	4,695	5,542	12,185	7,323	3,931	7,512	9,909	7,151	9,103	5,746
Value of Listings ¹	\$5,161	\$4,937	\$5,073	\$5,135	\$5,225	\$5,330	\$5,490	\$5,752	\$5,880	\$6,158	\$6,472	\$6,787	.....
Brokers' Loans.....	\$.....	\$18,891	\$19,337	\$20,127	\$20,994	\$20,813	\$22,079	\$24,478	\$26,588	\$30,942	\$35,660	\$39,183	\$40,681	\$45,712
Loan Ratio.....	0-37	0-39	0-40	0-41	0-40	0-41	0-45	0-46	0-46	0-53	0-59	0-60	0-60
SALES ON TORONTO STOCK EXCHANGE—														
CHANGE—														
Borrowings on collateral.....	\$.....	\$22,584	\$26,344	\$29,589	\$30,762	\$32,163	\$32,900	\$32,889	\$37,154	\$40,359	\$43,778	\$46,763	\$45,257	.....
Ratio to quoted values.....	47	57	61	60	64	64	62	67	71	74	76	70	.....
Sales.....	\$.....	\$30,123	\$27,755	\$45,257	\$44,261	\$34,174	\$35,560	\$35,330	\$27,385	\$30,570	\$37,329	\$57,494	\$45,257	\$28,219
Values.....	\$.....	\$47,593	\$35,841	\$53,362	\$49,846	\$47,146	\$46,373	\$58,514	\$55,144	\$64,100	\$78,153	\$96,105	\$95,810	\$80,852
Market values ²	\$.....	\$4,895	\$4,713	\$4,908	\$4,967	\$5,068	\$5,119	\$5,344	\$5,500	\$5,699	\$5,912	\$6,124	\$6,422	\$6,319
NEW ISSUES OF BONDS.....	\$.....	\$121-85	\$104-67	\$50-49	\$187-42	\$68-39	\$27-61	\$176-94	\$125-73	\$89-57	\$94-81	\$207-27	\$95-52	\$3-36
INDEX OF DIVIDEND PAYMENTS.														
FOREIGN EXCHANGE—														
New York Funds in Montreal—														
High.....	\$.....	\$1-000	\$1-000	\$1-004	\$1-004	\$1-002	\$1-001	\$1-000	\$1-000	\$1-000	\$1-000	\$1-001	\$1-000	.....
Low.....	\$.....	\$0-999	\$1-003	\$1-000	\$1-002	\$1-000	\$1-000	\$0-998	\$0-999	\$0-998	\$0-999	\$1-000	\$1-000	.....
Average.....	\$.....	\$1-001	\$1-005	\$1-002	\$1-003	\$1-001	\$1-000	\$1-000	\$1-000	\$0-999	\$0-999	\$1-000	\$1-000	.....
Close.....	\$.....	\$1-006	\$1-003	\$1-003	\$1-003	\$1-000	\$1-000	\$1-000	\$1-000	\$0-998	\$1-000	\$1-000	\$1-000	.....
London Sterling in Montreal—														
High.....	\$.....	\$4-980	\$4-985	\$5-008	\$5-036	\$5-035	\$5-034	\$5-068	\$4-935	\$4-983	\$4-914	\$4-915	\$4-902	.....
Low.....	\$.....	\$4-969	\$4-983	\$4-940	\$5-009	\$5-015	\$5-016	\$4-945	\$4-884	\$4-862	\$4-894	\$4-899	\$4-889	.....
Average.....	\$.....	\$4-978	\$4-967	\$4-980	\$5-033	\$5-027	\$5-027	\$5-039	\$4-897	\$4-883	\$4-904	\$4-909	\$4-895	.....
Close.....	\$.....	\$4-980	\$4-983	\$5-008	\$5-033	\$5-017	\$5-030	\$4-946	\$4-886	\$4-898	\$4-911	\$4-899	\$4-889	.....

¹Exclusive of bonds²Month end values of all listed stocks.

WORLD STOCKS AND PRICES

1931-1936
MONTHLY AVERAGE 1923-1925=100
STOCKS ——— PRICES - - - - -



The wide divergence in evidence during the first three years of the period was gradually reduced towards the close, and in wheat, sugar and tea the gap between prices and stocks has been contracted to a more satisfactory relationship. The price of tin, due to the operations of a cartel controlling production, has been maintained at profitable levels since the end of 1933.

Stocks accumulated steadily from 1925 to 1932, and contributed considerably to drive prices downward creating uncertainty and conditions of unprofitable operation in dependent industries. The shadow of these stocks, far in excess of demand, overhanging world markets was undoubtedly a controlling cause of depression and until these stocks had been reduced to normal proportions, they served as a deterrent to a recovery movement. Prices increased since 1932 following the decline of the preceding seven years.

A comparison of the combined indexes of prices and stocks shows that at the end of 1936, the price and demand outlook for raw materials was the brightest in some years.

X. Conditions in Other Countries

38. SIGNIFICANT STATISTICS OF THE UNITED STATES¹

Classification	1936											1937		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
United States Statistics—														
Industrial production, 1923-5=100	93-0	101-0	101-0	104-0	108-0	108-0	109-0	110-0	114-0	121-0	114-0	116-0	.....
Mineral production, 1923-5=100	96-0	106-0	102-0	100-0	101-0	99-0	102-0	105-0	111-0	117-0	109-0	114-0	.....
Manufacturing production, 1923-5=100	93-0	100-0	101-0	105-0	109-0	110-0	110-0	110-0	115-0	121-0	115-0	116-0	.....
WHEAT, VISIBLE SUPPLY, Mil. bush.	52	41	31	23	67	81	83	76	70	63	62	44	.....
Receipts, principal markets, 000 bush.	9,788	7,418	11,103	14,819	84,220	29,495	10,621	15,237	10,712	10,389	7,766	6,116	7,892	
Shipments, principal markets, 000 bush.	9,259	7,745	12,970	13,363	27,210	18,214	10,658	13,978	10,945	11,601	8,676	7,089	7,512	
Exports, including wheat flour, 000 bush.	1,425	1,423	1,534	1,382	1,389	1,657	2,415	2,436	1,283	1,681	1,876	1,522	.....
Wheat flour production 000 bbls.	8,252	7,840	7,569	7,845	9,416	9,148	8,707	9,120	8,019	8,215	8,180	7,536	.....
Sugar meltings, 8 ports, 000 long tons	419	460	326	406	371	308	277	261	230	215	231	314	.....
TOBACCO CONSUMPTION—														
Cigars, 000 Millions	377	412	419	452	482	446	480	551	489	371	357	363	.....
Cigarettes, 000 Millions	11,931	11,869	12,025	14,009	14,801	13,480	14,342	13,204	11,557	13,246	13,436	12,328	.....
Cattle receipts, primary markets, 000	1,625	1,673	1,522	1,764	1,881	2,216	2,264	2,439	2,176	1,811	1,691	1,342	.....
Hog receipts, primary markets 000	2,045	1,875	1,759	1,864	1,915	1,747	1,939	2,613	3,148	3,145	2,500	2,684	.....
Cotton consumption, 000 bales	551	577	531	555	607	574	630	646	627	693	678	664	779	
NEWSPAPER PRODUCTION—														
000 s. tons	76-5	76-5	75-7	79-8	73-4	74-3	72-2	81-1	79-9	80-0	79-4	72-1	.....
Consumption, 000 s. tons	184-0	183-4	227-2	178-4	170-9	168-3	175-8	203-2	223-8	198-3	183-1	182-3	.....
Pig iron production, 000 l. tons	2,040	2,404	2,648	2,586	2,594	2,712	2,730	2,992	2,947	3,115	3,212	2,999	3,450	
Steel input production, 000 l. tons	3,464	3,942	4,466	3,985	3,923	4,195	4,161	4,545	4,336	4,432	4,737	4,425	5,229	
Automobile production, 000 cars and trucks	421-0	502-8	460-6	453-0	441-0	271-3	135-1	224-6	394-9	498-7	379-8	363-9	.....
Zinc production, 000 s. tons	42,453	42,252	44,905	44,947	45,353	43,614	42,353	46,297	45,742	47,050	40,023	37,794	58,202	
Stamps, 000 s. tons	79,841	80,782	81,710	85,003	88,605	86,194	76,630	85,892	87,527	44,756	34,123	24,618	18,183	
Lead production, 000 s. tons	32,184	36,175	39,558	36,756	36,863	31,117	29,788	39,317	40,273	43,613	41,223	24,986	.....
PETROLEUM PRODUCTION 000 bbls.	90,568	90,479	93,739	90,185	92,078	95,000	90,972	95,745	91,108	97,652	98,567	93,173	.....
Consumption (to stills), 000 bbls.	85,286	84,545	90,637	89,003	91,709	93,444	90,872	93,146	99,142	93,051	94,179	84,984	.....
GASOLINE PRODUCTION, 000 bbls.	38,761	39,902	41,951	41,612	43,500	44,568	44,024	45,887	43,138	44,658	43,630	40,782	.....
Consumption, 000 bbls.	35,871	38,825	42,007	44,630	46,638	46,081	44,346	44,243	39,919	39,332	33,698	32,000	.....
Contracts awarded, \$000,000.	199-0	234-6	216-1	233-1	294-8	275-3	234-2	225-8	208-2	199-7	242-8	188-6	281-2	
Carloadings, 000 cars	2,419	2,545	3,352	2,787	2,826	3,701	3,661	4,096	3,013	2,776	3,317	2,778	3,003	
Electric power production, mill. k.h.	8,904	8,802	9,085	9,124	9,672	9,800	9,721	10,176	9,781	10,528	10,166	9,280	10,400	
Index factory employment, 1923-5=100	87-7	88-6	89-8	90-4	92-8	93-4	93-8	94-4	96-2	95-6	98-8	99-6	.....
Mail order sales, 2 eos., \$000	60,926	69,413	75,218	76,689	65,270	66,325	90,574	103,500	85,993	118,222	54,427	53,831	.....
Ten cent sales, 4 chains, \$000	38,927	45,240	44,156	40,050	43,567	44,201	45,068	51,091	46,035	91,319	35,617	37,858	.....
Imports, \$000,000.	198-7	202-8	191-1	190-4	194-1	192-4	215-6	212-5	196-5	244-3	240-4	277-8	.....
Exports, \$000,000.	194-8	192-6	200-7	184-9	179-8	178-3	220-1	264-7	225-8	229-7	221-6	223-5	.....
F.R. BANKS, BILLS DISCOUNTED—														
000 Mil. Dolls.	8	5	5	4	4	8	9	6	7	3	3	5	12	
Reserve ratio, p.c.	78-2	78-3	78-4	79-0	79-2	79-3	79-5	79-6	80-3	80-1	80-2	80-4	80-5	
Total loans, 000 Mil. Dolls.	8,392	8,343	8,626	8,460	8,294	8,454	8,753	8,721	8,812	9,189	8,941	9,121	.....
Demand deposits, adjusted, 000 Mil. Dolls.	13,578	14,258	14,580	14,679	14,850	14,867	15,116	15,340	15,464	15,571	15,493	.....	.....
INTEREST RATES, TIME LOANS, p.c.	1-00	1-00	1-13	1-25	1-25	1-25	1-25	1-25	1-25	1-25	1-25	1-25	1-25	
Call loans renewal, p.c.	-75	-75	-93	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00	
Prime commercial paper, 4-6 months, p.c.	-75	-75	-75	-75	-75	-75	-75	-75	-75	-75	-75	-75	-75	
BOND PRICES HIGH GRADE BONDS (10)														
Forty bonds, 1926=100	126-34	126-22	126-90	127-15	126-58	126-98	128-37	129-49	130-68	132-32	131-28	126-38	.....
Forty bonds, 1927=100	96-50	94-97	94-88	96-11	97-35	99-38	101-19	102-59	102-70	103-04	102-91	101-32	.....
PRICES COMMON STOCKS (419) 1926=100														
(Copyright Standard Statist. Co.)	108-7	108-9	101-0	105-6	100-2	113-0	114-1	118-7	124-2	123-1	126-4	129-5	129-9	
Industrials (347).....	124-6	125-3	116-2	120-6	124-3	125-4	130-2	136-0	144-3	143-0	146-9	151-7	152-6	
Railways (32).....	49-2	48-5	45-0	47-7	50-7	53-9	55-4	58-6	57-9	54-0	55-9	57-9	62-8	
Utilities (40).....	102-8	101-5	94-7	102-0	105-8	108-8	107-7	109-1	108-9	110-6	113-8	110-7	105-7	
Automobiles (10).....	182-2	194-5	176-4	182-6	194-9	192-3	194-5	207-2	211-9	216-7	193-2	200-4	197-2	
Tires and rubber goods (6).....	60-2	65-5	58-1	59-0	57-6	58-9	61-3	65-7	73-4	80-2	82-7	97-8	110-7	
Chain stores (17).....	71-0	69-7	68-0	71-0	72-9	75-4	76-4	81-9	90-9	88-7	86-4	83-1	79-4	
Copper and brass (7).....	144-6	153-1	136-7	142-1	148-1	163-2	168-8	183-1	218-7	218-0	227-4	239-1	254-0	
Oil (14).....	112-7	110-3	100-7	99-8	105-5	107-7	107-0	114-6	122-7	125-5	133-4	138-9	139-7	
Railway equipment (10).....	65-1	62-2	57-0	62-2	62-8	69-1	73-9	77-9	77-9	85-1	91-3	96-7	92-7	
Steel and iron (10).....	85-6	86-4	74-8	81-0	78-9	88-1	94-6	99-4	101-6	103-2	107-1	127-1	142-5	
Textile (24).....	62-5	60-8	57-7	58-5	58-6	60-3	64-8	67-5	71-9	71-8	73-9	73-4	69-6	
Amusement (5).....	24-2	22-3	20-8	21-0	22-1	24-7	29-5	26-7	30-2	30-6	31-8	32-4	32-7	
Tobacco (10).....	153-8	152-0	153-3	158-9	162-9	163-7	163-4	162-8	166-3	161-8	163-1	162-5	149-7	
Stock sales, N.Y. Mil. Shares	51-0	39-6	20-6	21-4	34-8	26-6	30-9	44-0	50-8	48-7	55-4	53-1	79-4	
Bond sales, N.Y. Mil. Dolls	2275-3	774-1	231-8	2586-3	291-7	224-0	1088-0	396-2	197-8	521-2	248-4	225-3	.....
Brokers' Loans Mil. Dolls.	997	1,064	970	989	687	974	971	975	984	1,051	1,026	1,075	1,150	
BANK DEBITS, N.Y. Mil. Dolls.	19,662	17,285	16,228	18,623	16,199	14,363	15,656	17,171	17,394	22,658	19,096	16,907	20,398	
Outside, 140 centres, Mil. Dolls.	17,867	17,497	16,998	18,882	18,617	17,106	17,886	20,142	18,475	23,238	20,383	17,620	21,905	

¹ Courtesy of the Survey of Current Business.² Based on sample of 422 publishers.

X. Conditions in other Countries—Concluded
39. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1936												1937	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Production—														
Iron.....000 metric tons	594	644	640	672	856	676	646	661	681	633	.....	.....	.....	.....
Steel.....000 metric tons	954	996	1,007	978	982	960	887	1,043	1,078	1,017	1,035	1,015	1,012	.....
Coal.....000 metric tons	19,955	20,303	18,195	18,994	17,136	18,478	17,330	19,106	20,341	19,830	20,900	19,800	20,140	.....
ELECTRICITY														
Generated.....mn. k.w.h.	1,824	1,783	1,584	1,487	1,334	1,403	1,332	1,544	1,960	2,010	2,180	2,172	1,944	.....
New orders received.....1920=100	97	107	118	115	110	127	148	151	161	157	.....	.....	.....	.....
Copper available.....000 tons	19-0	18-7	25-1	18-4	20-2	24-3	19-5	13-2	24-5	25-1	20-1	19-9	21-1	.....
Raw cotton delivered to mill.....mn. lb.	114	122	121	125	116	127	100	101	124	121	130	127	120	.....
Production artificial silk yarn and waste.....mn. lb.	11-70	12-40	10-87	12-97	12-32	13-81	9-88	13-24	13-49	11-76	10-95	11-74	11-72	.....
Natural silk deliveries.....000 lb.	391	454	411	493	422	419	389	465	484	451	409	477	416	.....
Crude rubber available.....000 tons	6-45	5-22	8-56	7-31	10-40	5-72	7-73	5-04	6-26	6-70	5-39	7-16	7-08	.....
Building plans approved.....1930=100	163-9	183-7	161-0	199-6	176-0	171-3	129-6	152-6	155-0	164-5	138-5	114-8	136-0	.....
Other.....1930=100	160-0	145-1	141-6	215-4	156-0	179-7	109-8	147-0	127-3	140-8	156-4	171-9	232-7	.....
Employment—														
Insured workers in employment ¹.....mn.	10-48	10-63	10-71	10-83	10-83	10-90	10-96	10-97	11-10	11-12	11-13	11-11	11-19	.....
Number unemployed ¹.....000	2,025	1,882	1,831	1,705	1,703	1,632	1,614	1,624	1,612	1,624	1,629	1,689	1,625	.....
Percentage unemployed.....	15-4	14-4	13-8	13-0	13-1	12-7	12-3	12-1	12-1	12-2	.....	.....	.....	.....
Coal mining.....	17-1	16-6	17-0	17-0	16-7	15-2	14-9	15-4	14-9	14-6	14-5	13-8	13-3	.....
Iron and steel.....	19-0	18-1	18-4	17-0	15-9	16-0	16-0	14-0	13-4	12-9	12-2	11-8	11-4	.....
General engineering.....	10-8	10-1	9-8	8-9	8-5	8-4	8-2	7-5	7-0	6-6	6-6	6-8	6-2	.....
Electrical engineering.....	5-7	5-3	4-9	4-5	4-3	4-1	4-0	3-6	3-6	3-4	3-3	3-6	3-6	.....
Shipbuilding and marine engineering.....	31-6	30-8	29-1	28-9	26-5	26-8	27-4	25-3	24-3	23-8	23-3	22-7	22-4	.....
Rose metal working.....	11-0	9-9	9-1	9-0	8-8	8-0	7-6	7-6	7-6	7-0	6-6	6-5	5-9	.....
Cotton.....	17-0	16-7	16-7	16-0	15-8	15-1	15-2	15-8	14-4	13-6	12-4	11-4	10-8	.....
Woolen.....	9-3	8-4	9-3	9-4	10-8	10-7	10-4	8-7	7-3	6-4	6-2	6-8	7-0	.....
Building.....	20-0	14-6	12-5	10-8	10-9	11-7	11-5	11-8	12-6	14-6	17-2	17-4	15-8	.....
Public works contracting.....	48-4	45-0	43-4	41-1	40-3	43-3	42-8	40	41-8	42-5	43-9	42-9	41-8	.....
Trade—														
Imports, Total.....£ mn.	62-3	68-1	66-7	60-2	67-6	58-7	66-1	71-9	80-5	78-7	83-7	75-6	71-7	.....
Food, drink and tobacco.....£ mn.	27-5	30-2	28-4	31-6	31-5	29-9	29-0	32-9	38-9	37-1	37-7	31-9	30-7	.....
Raw materials.....£ mn.	18-9	19-6	20-0	19-0	19-3	20-1	18-6	19-6	21-5	22-8	26-1	25-7	22-1	.....
Manufactured.....£ mn.	15-7	17-9	17-9	17-2	16-4	18-2	17-8	19-1	19-8	18-4	19-2	17-6	18-6	.....
Total, net imports.....£ mn.	56-7	62-2	60-7	63-5	62-6	63-7	61-7	68-0	76-1	74-3	77-6	70-5	64-7	.....
Exports, Domestic, Total.....£ mn.	35-1	36-5	33-4	36-4	32-1	40-1	35-3	37-0	41-8	38-4	40-5	39-1	38-6	.....
Food, drink and tobacco.....£ mn.	2-5	2-9	2-4	2-7	2-6	3-0	2-8	3-0	3-6	3-8	3-4	3-0	3-1	.....
Raw materials.....£ mn.	4-1	4-1	3-9	4-5	3-5	4-6	4-0	4-3	4-8	4-6	4-9	5-1	4-9	.....
Manufactured.....£ mn.	27-6	28-6	26-0	28-2	24-9	31-5	27-5	28-8	32-2	28-9	30-3	29-9	29-7	.....
BANK CLEARINGS—														
Provincial.....£ mn.	115-0	115-7	105-0	111-8	102-2	123-2	105-1	109-6	128-9	125-9	128-9	132-7	125-2	.....
Postal receipts, daily.....£ 000	135	139	131	140	138	143	135	147	161	155	199	148	146	.....
Transportation—														
SHIPPING—														
Entrances.....mn. net tons	4-70	5-21	5-05	5-59	6-08	6-17	6-47	5-98	6-00	5-83	5-53	4-87	4-82	.....
Clearances.....mn. net tons	4-08	4-27	4-35	4-93	4-73	5-22	5-12	5-04	5-23	4-64	4-66	4-53	4-25	.....
Index of shipping freights.....1930=100	102-9	109-2	105-1	106-3	107-6	108-3	114-9	127-1	135-6	136-4	165-9	170-8	170-4	.....
RAILWAYS—														
Average weekly railway receipts.....£000	2,706	2,786	2,935	2,929	2,983	3,494	3,363	3,160	3,089	2,902	.....	.....	.....	.....
Freight traffic total.....mn. tons	21-9	22-9	22-8	22-8	20-5	22-0	20-1	20-6	19-0	21-3	.....	.....	.....	.....
Merchandise.....mn. tons	3-6	3-7	3-8	4-0	3-5	3-9	3-7	4-0	3-8	4-0	.....	.....	.....	.....
Coal.....mn. tons	14-4	15-3	15-0	14-4	12-6	13-8	12-1	12-4	11-4	13-2	.....	.....	.....	.....
Minerals and other merchandise.....mn. tons	3-9	3-9	4-0	4-3	4-1	4-5	4-3	4-2	3-8	4-1	.....	.....	.....	.....
Prices—														
WHOLESALE PRICES—														
Board of Trade.....1930=100	91-7	91-7	91-9	91-0	92-6	93-6	95-2	96-1	97-6	98-3	100-8	102-9	103-0	.....
Economist.....1913=100	102-0	101-6	100-9	100-2	99-3	102-1	104-4	106-0	107-5	108-0	116-0	116-0	116-0	.....
Statist.....1913=100	102-0	101-6	100-9	100-2	99-3	102-1	104-4	106-0	107-5	108-0	116-0	116-0	116-0	.....
Retail, Foods.....	130	129	126	123	128	126	129	131	132	136	136	131	131	.....
Cost of living.....	147	146	144	144	144	146	146	147	148	152	151	151	151	.....
BANKING—														
BANK OF ENGLAND—														
Private deposits.....£ mn.	140	126	131	120	160	131	156	141	124	141	135	145	137	.....
Bank and currency notes.....£ mn.	399	404	421	425	432	443	450	445	445	445	468	455	455	.....
Gold reserves.....£ mn.	200-5	200-6	201-1	204-3	211-9	231-0	243-0	246-8	248-7	248-7	318-7	318-7	318-7	.....
LONDON CLEARING BANKS—														
Deposits.....£ mn.	2,164	2,123	2,108	2,154	2,185	2,239	2,246	2,257	2,280	2,287	2,315	2,307	227-4	.....
Discounts.....£ mn.	346	294	252	263	209	329	345	344	351	329	322	345	307	.....
Advances.....£ mn.	812	824	849	864	855	874	872	877	888	890	885	880	903	.....
Investments.....£ mn.	630	629	635	637	639	641	641	648	655	656	660	669	671	.....
TREASURY BILLS.....£ mn.	796	762	695	760	763	806	798	809	832	836	819	732	.....	.....
Money—														
Day to day rate.....p.e.	-75	-75	-75	-75	-75	-75	-75	-75	-75	-75	-75	-75	-75	.....
Three months rate.....p.e.	-52	-53	-56	-56	-56	-56	-56	-56	-55	-55	-55	-55	-55	.....
Security Values—														
Fixed interest.....1921=100	131-0	130-2	131-5	131-1	130-6	131-0	131-6	132-1	132-9	132-0	.....	.....	.....	.....
Variable dividend.....1921=100	126-7	125-2	127-1	124-8	125-1	126-1	129-5	130-7	135-9	137-4	.....	.....	.....	.....
Total.....1921=100	129-6	128-6	130-1	129-1	128-8	129-1	131-0	131-7	133-9	133-8	.....	.....	.....	.....
Exchange, New York & £ to £.....	5-005	4-983	4-955	4-939	4-977	5-018	5-015	5-032	4-943	4-896	4-994	.....	.....	.....
Exchange, France to £ to £.....	74-84	74-70	75-11	75-02	75-14	75-86	76-83	76-76	76-76	76-76	76-76	76-76	76-76	.....

¹Number of persons on the Registers of Employment Exchanges in Great Britain only.

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XII

OTTAWA, AVRIL 1937

N° 4

STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.R.S.C., F.S.S. (HON.)
STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

STATISTIQUE COURANTE DE LA SITUATION ÉCONOMIQUE AU CANADA

Après une baisse de plusieurs mois l'indice du volume physique des affaires montre, en mars, un regain d'activité et accuse une augmentation importante sur février de 115.0 à 118.7. D'autres facteurs principaux enregistrent aussi des avances. Le prix des commodités et le cours des actions ordinaires atteignent de nouveaux sommets au cours de mars. Les premières semaines d'avril indiquent quelques baisses, mais les niveaux actuels demeurent élevés, comparativement aux années 1930 à 1936. Le déclin dans le cours des obligations de tout repos s'est continué de semaine en semaine, durant le premier trimestre de 1937, mais les cotes se sont ressaisies depuis le commencement d'avril. L'actif immédiatement réalisable et les valeurs de portefeuille des banques atteignent de nouveaux sommets. Les prêts courants et les dépôts à demande enregistrent des gains.

Le facteur le plus saillant du mois de mars est la reprise des progrès dans les opérations productives. Un nombre considérable de facteurs atteignent de nouveaux sommets, et plusieurs autres enregistrent un volume supérieur à celui de tout temps, de 1928 à 1930.

En mars les exportations de nickel l'emportent sur tout autre mois dans l'histoire de l'industrie, et les expéditions sont de 24,203,000 livres, contre 15,932,000 livres en février. Les exportations de cuivre, très fortes, s'établissent à 40,585,000 livres. Le nombre-indice est le plus élevé depuis septembre dernier, et le mouvement plus lourd qu'en tout autre mois de mars, sauf un, depuis la fin de la guerre. Les exportations de zinc montrent une avance en mars, et l'indice passe de 104 à 119. Les expéditions de métaux précieux en provenance des mines canadiennes sont moins fortes qu'en février, même avant ajustement saisonnier. Les exportations d'amiante atteignent le haut niveau de 13,612 tonnes, contre 10,315 en février. Les importations de bauxite pour la fabrication de l'aluminium accusent un déclin sur le mois précédent.

Les abatages de bestiaux, dans le groupe des denrées alimentaires, sont plus élevés qu'en tout mars de la période d'après-guerre. L'indice passe de 145 en février à 156 en mars. La fabrication du sucre enregistre un gain, et l'industrie de la mouture est plus active au cours du dernier mois pour lequel des statistiques sont établies. Le gain dans les importations de matières premières par l'industrie textile est moins que normal pour la saison. Toutefois, les importations de laine brute sont plus élevées qu'en tout mars des dix-huit dernières années.

En mars le groupe forestier continue à être actif; la production de papier à journal est plus élevée qu'en tout autre mois dans l'histoire. Les exportations de pulpe de bois et de bardeaux se sont ressaisies, et celles de madriers et planches accusent des augmentations qui sont moins que normales pour la saison.

En mars les opérations de l'industrie primaire du fer et de l'acier se sont accélérées, alors que la production d'acier en lingots s'établit à 125,104 tonnes contre 111,823 en février. La production de fonte en gueuse passe de 70,986 tonnes contre 61,995. Celle d'automobiles avance dans les deux comparaisons usuelles. Le pétrole brut, reflétant bien l'état de l'industrie de l'huile, tombe de 52,419,000 gallons à 50,483,000 en mars. Les importations de caoutchouc brut, employé surtout par l'industrie de bandages, s'établissent à 5,852,000 livres et montrent, après ajustement saisonnier, un gain accentué sur février.

L'industrie de la construction indique des perspectives plus brillantes, et le volume de nouvelle construction est beaucoup plus élevé en mars qu'en février. L'indice des contrats adjugés et des permis de bâtir passe de 45.5 à 83.0. Le trafic-marchandises maintient son avance sur la période correspondante de 1936. En mars les chargements de wagons sont de 214,379, contre 186,213 en février.

En ce qui concerne le commerce extérieur, les importations enregistrent, après ajustement saisonnier, un gain en mars sur le mois précédent, tandis que celui des exportations est moins que normal pour la saison.

Agriculture

Les quinze premières semaines de l'année, les ventes globales de bestiaux des principaux parcs offrent de belles perspectives. Il s'y est vendu 112,361 veaux, contre 89,859 la même période de 1936, augmentation de 25 p.c.; 320,093 porcs, contre 268,241 en 1936, et 54,409 ovins, soit 5,388 têtes de plus que les mêmes semaines de l'an dernier. Les ventes de bêtes à cornes, à 212,591 unités, montrent une faible diminution de 7 p.c. sur les 227,725 têtes livrées durant les quinze premières semaines de 1936.

Les gains s'expriment surtout en commerce d'exportation, et c'est le marché des États-Unis qui en réalise la plus grande partie. Les expéditions de bêtes à cornes sur le marché américain montent de plus de 4,000 têtes, et les exportations de veaux, à 21,653 durant la même période, sont plus que le triple de la période correspondante de 1936. Les expéditions de porcs sur le marché américain augmentent aussi considérablement.

Le prix des bestiaux monte toujours, et l'activité du marché reflète l'excellente condition du commerce entre le Canada et les États-Unis. Les animaux de ferme canadiens obtiennent en effet de très belles offres sur le marché voisin.

Le 1er avril les approvisionnements visibles de blé étaient à leur plus bas niveau à la même date depuis 1925. Les 82,366,000 boisseaux qui restent à exporter ou à consommer représentent dans la réserve une diminution de plus de 122,000,000 de boisseaux au cours de la dernière année financière. Les statistiques des exportations montrent que près de 228,000,000 de boisseaux d'une valeur de \$223,461,000 ont été expédiés au cours des douze mois terminés avec mars 1937, contre 179,124,180 boisseaux d'une valeur de \$148,577,000 l'année précédente. Les exportations de farine de blé, un peu plus faibles en volume, montent de \$2,000,000 et plus en valeur, et s'établissent à \$21,587,000. Les approvisionnements visibles d'avoine et de seigle sont bien inférieurs à ceux du 1er avril 1936, mais l'orge et le lin montrent une augmentation.

L'avance enregistrée depuis douze mois dans les exportations de fromage est considérable et bien propre à encourager les cultivateurs; les exportations montent en effet de 585,449 cwt d'une valeur de \$6,789,588 en 1936 à 807,391 cwt d'une valeur de \$11,236,543 pour l'année terminée le 31 mars, soit un gain d'au moins 65 p.c. dans la valeur et de 38 p.c. dans la quantité. Les exportations de viandes montent, en valeur, de \$24,220,794 à \$36,114,517, augmentation de 49 p.c.

Industrie du papier

La production de papier à journal, à 301,110 tonnes, atteint en mars un sommet sans précédent, et la production du premier trimestre de l'année dépasse de 24.6 p.c. celle de la période correspondante de 1936. On rapporte que les publicistes ont acheté en excédent de leurs besoins courants, et que plusieurs machines, inactives depuis plusieurs années, ont été mises en marche. Le Canada est de tous les pays celui qui produit et exporte le plus de papier à journal; il fournit en moyenne plus du tiers de la consommation mondiale. Environ 92 p.c. de la production annuelle est exportée, et les États-Unis absorbent la grande partie de notre production. Toutefois le Royaume-Uni et l'Australie restent aussi d'importants clients. De la valeur globale des exportations de papier à journal, l'Empire absorbe normalement environ 11 p.c., et les pays étrangers 89 p.c. Le graphique de la page 6 montre que la production de 1936 dépasse le haut sommet de 1929 et s'établit estimativement à 3,191,000 tonnes, augmentation de près de 16 p.c. sur 1935 et nouveau sommet dans l'histoire de l'industrie. C'est un gain de 70 p.c. sur le bas niveau de la dépression, en 1932.

Chemins de fer

L'amélioration prononcée dans les chargements de marchandises diverses et de marchandises par lots de moins d'un wagon constitue l'indice le plus précis des progrès économiques réalisés au cours du premier trimestre. Les commodités diverses, des produits ouverts surtout, sont pour ainsi dire plus considérables du tiers que le premier trimestre de 1936. De même, pour les marchandises par lots de moins d'un wagon le gain de cette année s'établit à 6 p.c., contre une perte de 2.3 p.c. le premier trimestre de 1936 par rapport à la période correspondante de l'année précédente. Les deux groupes constituent 70 p.c. du gain total des chargements de wagons au cours du premier trimestre. Il est à remarquer que l'avance enregistrée dans les chargements de wagons au cours des trois premiers mois de l'année a eu lieu malgré une baisse de 9,145 wagons dans les céréales. Les chargements, les 13 premières semaines de 1937, l'emportent de 12.3 p.c. sur la période correspondante de 1936.

Commerce de l'année fiscale

L'année fiscale terminée le 31 mars le commerce du Canada s'établit au plus haut sommet jamais atteint depuis 1929-1930. Il enregistre un gain d'au moins 22 p.c. sur l'an dernier, et une avance de 84 p.c. sur le bas niveau de vingt-deux années, celui de 1932-1933. Chaque mois pour ainsi dire de l'année qui vient de finir montre une avance sur le mois correspondant des quatre dernières années. En 1936-1937 le commerce total du Canada s'établit à \$1,733,050,567 (estimation), contre \$1,425,191,139 l'an dernier, augmentation en valeur de \$307,859,428.

Commodités

En mars les prix de gros des commodités montent encore davantage et à allure plus rapide, et l'indice des prix de gros établi par le Bureau Fédéral de la Statistique passe de 83.3 à 86.3, augmentation de 3.6 p.c. au cours du mois. La hausse du marché des commodités est apparue en juin dernier, et au cours des dix mois suivants l'indice s'est relevé de 20 p.c., et jamais depuis les premières années d'après-guerre il ne s'était relevé à pareille allure. L'avance totale, depuis la reprise du rétablissement des prix, en mars 1933, est presque de 36 p.c. Le fait saillant du mois de mars est l'avance des produits du fer et de l'acier, mais les céréales, le bois d'œuvre, les métaux non ferreux ont été plus fermes que d'habitude. Le groupe des non ferreux, sauf le cuivre rouge, manifeste une tendance à la baisse, surtout pour le plomb et l'étain. Les avances dans le fer et l'acier font passer l'indice du prix des métaux communs à un niveau plus élevé de 7.5 p.c., le plus haut depuis 1925. Les produits de la ferme montent de 5.7 p.c. en mars, par suite des gains rapides dans les grains, et des gains plus modérés dans les animaux de ferme.

Le fait le plus saillant des conditions économiques mondiales depuis le commencement de l'année est sans doute la hausse rapide des prix des commodités. Le déclin de cinq ans paraît avoir pris fin (en terme d'or) avec l'année 1934, et au milieu de l'année suivante les prix sont définitivement à la hausse. L'amélioration manifeste surtout une meilleure demande et une meilleure offre pour plusieurs commodités principales, et le rétablissement économique mondial active surtout la demande. L'offre s'est mieux ajustée en partie par des mesures artificielles, comme dans le cas du caoutchouc et de l'étain, et en partie par d'autres causes, comme dans le cas des récoltes. L'amélioration dans les commodités primaires apparaît dans la rapidité plus grande avec laquelle l'indice des stocks mondiaux de huit commodités a fléchi après 1934 (voir graphique, page 32).

À la demande plus forte due au rétablissement économique il convient d'ajouter le facteur du réarmement, et dans les commodités les plus atteintes l'avance des prix a revêtu un cachet des plus spéculatifs. Naturellement cette constatation s'applique surtout au groupe entier des métaux, mais aussi, à un moindre degré, à d'autres produits comme le caoutchouc et les peaux.

En mars, l'indice général du coût de la vie au Canada reste à 81.1. Les faibles baisses dans la viande, les œufs et le beurre sont plus que compensées par la hausse dans les pommes de terre, le sucre, le pain et la farine, et l'indice des denrées alimentaires passe de 75.6 à 75.7. Les hausses rapides des prix de gros des denrées alimentaires depuis quelques mois se font à peine sentir dans les prix de détail. Les avances dans la confection pour femmes fait monter un peu le prix des vêtements. Les meubles sont définitivement à la hausse.

Commerce bancaire

Le premier mars les opérations de banque manifestent plusieurs changements importants sur la même date de l'an dernier. L'actif immédiatement réalisable montre une avance importante sur juillet dernier et atteint un nouveau sommet. Il dépasse d'environ \$121,000,000 son total d'il y a douze mois. Les valeurs de portefeuille atteignent aussi un maximum le 1er mars, avec une valeur déclarée de \$1,422,000,000. Les prêts à vue au Canada montrent un gain considérable depuis douze mois et s'établissent à \$118,000,000. Ailleurs l'avance dans les prêts à vue est relativement faible. Le passif des dépôts enregistre une hausse, et les dépôts à demande une amélioration considérable.

Depuis neuf mois les opérations de banque deviennent plus profitables. Les prêts courants, source principale du revenu commercial des banques, restent encore inférieurs au niveau de l'an dernier par suite des facteurs inaccoutumés qui ont contribué à la déflation de cet item en 1936, mais leur volume a augmenté depuis juillet 1936, une fois les ajustements saisonniers effectués. Le volume plus considérable de la production industrielle, la plus grande activité commerciale et la hausse des commodités ont stimulé les emprunts commerciaux. La tendance à plus de serrement dans les taux de l'argent, tant pour les prêts à long terme que pour les prêts à brève

échéance, a encore contribué à augmenter davantage la volume croissant des valeurs en portefeuille. Ajoutons que la plus grande solidité des prêts courants a été aussi d'une grande assistance.

CONDITIONS DANS LES AUTRES PAYS

Aux Etats-Unis

Le volume de la production industrielle augmente en mars, et la plupart des industries basiques participent à cette avance. Les grèves paralysent quelque peu la production de l'automobile. La production de l'acier en lingots accuse une augmentation plus qu'ordinaire cette saison, et les aciéries ont des commandes pour des mois à l'avance. Par suite de la forte demande les approvisionnements de métaux non ferreux baissent très vite. La production de charbon bitumineux augmente provisoirement par anticipation d'une grève qui fut évitée par la signature d'une nouvelle entente ouvrière bonne pour deux ans. La consommation du coton montre un gain hors-saison, et la demande de tissus est à la baisse. Le gain de 5 p.c. dans les chargements de wagons s'explique par le mouvement plus vif de la houille. Le commerce de gros, stimulé par l'avance des prix, est resté actif en mars, et le commerce de détail, par suite de la mauvaise température, n'a pas répondu à l'attente générale. On estime que les grandes cultures, sauf le coton, l'emportent de 7 p.c. sur l'an dernier.

Le cours des denrées monte régulièrement en mars et les principaux groupes participent à cette avance. Après avoir atteint, les premières semaines de mars, un nouveau sommet, le cours des actions ordinaires baisse quelque peu sur la fin du mois.

Les obligations de tout repos baissent considérablement, et les ventes à la Bourse de New-York sont plus nombreuses qu'en tout mois depuis un an et plus. L'argent à brève échéance monte de nouveau.

Au Royaume-Uni

L'activité commerciale se maintient, et même augmente en raison des fêtes prochaines du couronnement et des programmes de réarmement. Plusieurs industries travaillent à pleine capacité. Certaines industries lourdes éprouvent beaucoup de difficulté à se procurer suffisamment de matières premières pour maintenir au même niveau leur production actuelle. La menace de disputes ouvrières a créé quelque malaise, mais l'on pense que s'il doit y avoir des grèves sérieuses, elles attendront que les fêtes du couronnement soient passées.

L'indice de la production industrielle, stimulé par les gains importants enregistrés dans les textiles, la houille, l'automobile, la navigation et d'autres industries majeures, a avancé au cours de mars. Le commerce de gros et le commerce de détail montrent un regain d'activité en prévision de l'augmentation éventuelle dans le tourisme.

L'emploi enregistré aussi une hausse en mars. La liste des sans-travail a diminué de plus de 27,000 noms en fonction du mois précédent, et de près de 280,000 en fonction de l'an dernier. C'est un progrès remarquable, si l'on tient compte de l'augmentation normale dans le nombre de ceux qui demandent de l'emploi. Tous les groupes participent aux avances, surtout les mines de houille, le meuble, les textiles, l'hôtellerie et les services de distribution.

Le cours des denrées avance rapidement en mars; l'augmentation constitue l'augmentation mensuelle la plus considérable depuis des années pour un mois ordinaire. Seul le mois d'octobre 1931, automatiquement affecté par l'abandon de l'étalon-or, montre une avance plus grande. Si les mouvements les plus accentués ont lieu dans les denrées spéculatives, le coût de revient de la matière première, de la main-d'œuvre et de la vie y trouve aussi nécessairement sa part, et il faut s'attendre à ce que la majoration du coût de la production finisse par nuire à l'expansion commerciale.

Le gouvernement vient d'annoncer que le revenu ordinaire de l'année fiscale qui vient de se terminer dépasse de quelque \$37,650,000 les dépenses ordinaires, et ainsi le compte courant accuse un excédent. Le service des amortissements a toutefois plus qu'absorbé cet excédent, et les livres sont fermés avec un découvert de près de £5,600,000 ou \$28,000,000. Dans le monde des affaires pareil découvert a peu de signification, et tout indique que les conditions financières du gouvernement sont des plus satisfaisantes pour financer le programme de défense projeté s'il devenait nécessaire de le compléter.

BUREAU FÉDÉRAL DE LA STATISTIQUE,

le 22 avril 1937.

PUBLIC

1. AN

Production

28 p. B

Manufact

Product

Report o

the pack

food ind

and Fre

20 centa

11 p. 15

sets, Oct

External Tr

Internal Tr

Transport,

in Canad

General.—I

year 193

2. PUB

Daily Bulletin

Weekly Bulletin

foreign e

Monthly Bulletin

\$1.00 per

and fish

steel. (f

(k) Clay

gas. (s)

(y) Butt

insulating

12 mont

trade. 3

Grain an

eggs; No

tubes an

preparat

Empire

sausage

nishes; F

Stoves,

Canada'

monthly

Railway

electric

financi

ment sit

gathered

Price \$1

statistic

Quarterly

storage

of radio

irregular

Is

For the

Bureau of

The com

may be ob

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDING APRIL 16, 1937

Production.—**AGRICULTURAL PRODUCTS.**—Annual Statistics of fruit, nursery stock and floriculture, 1936, 28 p. Stocks of apples, pears, small fruits and vegetables, April 1, 1937, 3 p.

Manufactures.—Advance report on the manufacturing industries of Canada, 1935, 20 p. **TEXTILE PRODUCTS.**—Report on the cotton textile industries in Canada, 1935, 52 p. **VEGETABLE PRODUCTS.**—Report on the bread and other bakery products industry in Canada, 1935, 21 p. Preliminary report on the pack of canned fruits and vegetables, 1936, 2 p. Report on the coffee, tea, spice and miscellaneous food industries in Canada, 1935, 24 p. **FOREST PRODUCTS.**—The pulp and paper industry, 1935 (English and French), 132 p., 25 cents. Wood-using industries in Canada, 1935, 34 p. (English and French), 20 cents. **IRON AND STEEL AND THEIR PRODUCTS.**—The automobile parts industry in Canada, 1935, 11 p., 15 cents. **ELECTRICAL EQUIPMENT.**—Quarterly report production and sales of radio receiving sets, October, November and December, 1936, 8 p.

External Trade.—Trade of Canada, calendar year 1936, 515 p., (English and French), 50 cents.

Internal Trade.—Sales of motor vehicles and motor vehicle financing in Canada, 1936, 23 p.

Transport, Communications and Public Utilities.—Census of industry, 1935, Central electric stations in Canada (English and French), 35 p., 25 cents.

General.—Divorces granted in Canada in 1936, 4 p. Commercial failures in Canada in the calendar year 1936, and in December, 1936, 8 p.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Daily Bulletins.—The daily bulletin—\$1.50 per year.

Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. Security prices and foreign exchange. The weekly bulletin—\$1.00 per year. Weekly index numbers of wholesale prices.

Monthly Bulletins.—Agricultural statistics. The wheat situation; review; statistical supplement—\$1.00 per year. Canadian milling statistics. Cold storage holdings of apples and small fruit; of meat and fish. Production of—(a) Flour. (b) Sugar. (c) Boots and shoes. (d) Automobiles. (e) Iron and steel. (f) Coal and coke. (g) Leading mineral products. (h) Asbestos. (i) Asphalt roofing. (j) Cement. (k) Clay products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated milk products. (y) Butter and cheese, and stocks of dairy and poultry products. (z) Automatic stokers. Rigid insulating board industry. Building permits. Summary of the trade of Canada, current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Asbestos trade. Farm implements and machinery. Footwear trade. Exports: Animals, living; Fertilizers; Grain and flour; Hides and skins; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pipes, tubes and fittings; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Toilet preparations; Vegetable oils; Vehicles (of iron). Imports: Animals, living; Canada's imports from Empire and foreign countries; Coffee and tea; Fertilizers; Hides and skins; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paint and varnishes; Pulpwood, wood pulp and paper; Petroleum and its products; Pipes, tubes and fittings; Rubber; Stoves, sheet metal products, refrigerators; Toilet preparations; Vegetable oils; Vehicles (of iron). Canada's monthly trade trends. Canada's monthly trade trends with Empire countries. Canada's monthly trade trends with foreign countries. Changes in the value of country general store sales. Railway operating statistics. Traffic of Canadian railways. Canal statistics. Output of central electric stations in Canada. Price and price indexes. Price movements (preliminary). Automobile financing. Bank debits. Changes in the value of retail sales. Commercial failures. The employment situation as reported by employers. New motor vehicle sales. Outstanding facts and figures gathered from reports, statements, bulletins and radio broadcasts. Review of business statistics—Price \$1.00 per year. Sales and purchases of securities between Canada and other countries. Vital statistics, births, marriages and deaths, by provinces.

Quarterly Reports.—Trade of Canada—Price \$2.00 per year. Coal and coke. Factory sales of electric storage batteries. Galvanized sheets. Price movements in other countries. Production and sales of radio receiving sets. Stocks and consumption of unmanufactured tobacco. Vital statistics.

Irregular Issue.—The dairy situation in Canada.

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

The complete service of all publications issued by the Bureau (with the exception of news bulletins) may be obtained for a special rate of \$20 per annum.

Volume XII

Numéro 4

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE

SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

AVRIL 1937

Publié par ordre de l'Hon. W. D. Euler, M.P.,
Ministre du Commerce



OTTAWA
J.-O. PATENAUDE, O.S.I.
IMPRIMEUR DE SA TRÈS EXCELLENTE MAJESTÉ LE ROI
1937

Prix: Un dollar par an.

